

Proxy / Postal vote

For use at A.P. Møller - Mærsk A/S' Annual General Meeting
on Monday 30 March 2015

Name:

VP account no.:

Address:

Zip code City:

hereby with my/our signature and completion of the form overleaf (**turn over**):



give proxy to the Board of A.P. Møller - Mærsk A/S to vote on my/our behalf at the Company's Annual General Meeting on Monday 30 March 2015.

The proxy can be revoked at any time by the shareholder. The proxy applies to all matters dealt with at the Annual General Meeting and will also be used in case of amendments to the items on the agenda and submission of new proposals put to vote.

or



vote by post at the Company's Annual General Meeting on Monday 30 March 2015.

The postal vote cannot be revoked.

In case you have not stated whether you want to give proxy to the Board of Directors or vote by post, the form overleaf will be used as *proxy for the Board of Directors*. Please note that you can either give proxy or vote by post, but not both.

The proxy/postal vote applies to shares registered in the shareholder's name in the Company's register of shareholders on the Registration Date, Monday 23 March 2015 at 11.59 p.m. or notice of ownership at this time is received by the Company for the purpose of registration in the register of shareholders.

The dated and signed proxy/postal vote must be received by A.P. Møller - Mærsk A/S no later than Thursday 26 March 2015 at 11.59 p.m., e.g. as scanned copy by email to GF2015@maersk.com. This proxy can also be given via the Shareholder Portal at www.maersk.com.

Proxy / postal vote form

Please tick off below boxes stating how you wish to vote at the Annual General Meeting. To the extent that you have not given any instructions by ticking off, your

proxy will be used in accordance with the Board's below recommendation ("Rec").

Agenda	For	Against	Abstain	Rec.
a. Report on the activities of the Company during the past financial year	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
b. Submission of the audited annual report for adoption	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	For
c. Resolution to grant discharge to directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	For
d. Resolution on appropriation of profit, including the amount of dividends, or covering of loss in accordance with the adopted annual report. The Board proposes payment of a dividend of DKK 300 per share of DKK 1,000	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	For
e. Resolution on authority to acquire own shares. The Board proposes that the General Meeting authorises the Board to allow the Company to acquire own shares on an ongoing basis to the extent that the nominal value of the Company's total holding of own shares at no time exceeds 10% of the Company's share capital. The purchase price must not deviate by more than 10% from the price quoted on NASDAQ Copenhagen on the date of the purchase. This authorisation shall be in force until 29 March 2020.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	For
f. Any requisite election of members for the Board of Directors Re-election of Michael Pram Rasmussen	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	For
Re-election of Niels Jacobsen	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	For
Re-election of Dorothee Blessing	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	For
Re-election of Niels Bjørn Christiansen	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	For
Re-election of Arne Karlsson	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	For
g. Election of auditors The Board proposes re-election of: KPMG Statsautoriseret Revisionspartnerselskab and PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	For
h. Deliberation of any proposals submitted by the Board of Directors or by shareholders. 1) The Board proposes a decrease of the Company's share capital from nominally DKK 21,978,000,000 with nominally DKK 432,618,000 to nominally DKK 21,545,382,000 by cancellation of own shares.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	For
2) The Board proposes that the Company's Board be authorised, until the next annual general meeting, to declare extraordinary dividend to the Company's shareholders.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	For
Date _____				
Signature _____		Telephone (daytime) _____		

Proxy to the board is valid unless expressly revoked in writing.