

A.P. Møller - Mærsk A/S

# Company overview 2012



**MAERSK**

## Associated companies

Company	Country of incorporation	Owned share
Arctic Base Supply A/S	Denmark	50%
Commonwealth Steamship Insurance Company Pty. Ltd.	Australia	7%
Congo Terminal Holding S.A.S	France	30%
Congo Terminal S.A.	Democratic Republic Congo	23%
Cosco Ports (Nansha) Ltd.	British Virgin Islands	34%
Danske Bank A/S	Denmark	20%
Desmi Ocean Guard A/S	Denmark	40%
DFDS A/S	Denmark	32%
Eurogate Container Terminal Wilhelmshaven Beteiligungsgesellschaft mbH	Germany	30%
Eurogate Container Terminal Wilhelmshaven GmbH & Co.	Germany	30%
Guangzhou South China Oceangate Container Terminal Co. Ltd.	China	20%
Guayanilla Towage Group Inc.	Puerto Rico	25%
Gujarat Pipavav Port Ltd.	India	43%
Høegh Autoliners Holdings AS	Norway	39%
IFB Service Center N.V.	Belgium	50%
Inttra Inc.	USA	23%
Kanoo Terminal Services Ltd.	Saudi Arabia	67%
KTS Gulf General Land Transport Services LLC	United Arab Emirates	33%

## Jointly controlled entities

Company	Country of incorporation	Owned share
Adstan Tug Charters (Partnership)	Australia	50%
Aither Maritime Ltd.	Great Britain	50%
APM Terminals Dachan Company Ltd.	Hong Kong	50%
Aurai Maritime Ltd.	Great Britain	50%
Blue Dragon Logistics Co. Ltd.	China	50%
Bowen Towage Services Pty. Ltd.	Australia	50%
Brasil Terminal Portuario S.A.	Brazil	50%
Bright Logistics (Shanghai) Co. Ltd.	China	50%
Bunkers Santo Domingo S.A.	Dominican Republic	50%
Cai Mep International Terminal Co. Ltd.	Vietnam	49%
Caribbean Harbour Services Ltd.	British Virgin Islands	50%
Caribbean Tug & Barge Ltd.	British Virgin Islands	50%
Channel Energy (Poti) Limited Georgia LLC	Georgia	20%
China Terminal Services Holding Company Ltd.	Bermuda	50%

Company	Country of incorporation	Owned share
L.E.T.M. S.A.S.	France	27%
Maersk Contractors Qatar W.L.L.	Qatar	49%
Maersk Drilling Abu Dhabi W.L.L.	United Arab Emirates	33%
Medcenter Container Terminal SpA	Italy	33%
Meridian Port Holdings Ltd.	Great Britain	50%
Meridian Port Services Ltd.	Ghana	35%
New Asia Capital Resources Ltd.	Hong Kong	33%
Oslo Container Terminal AS	Norway	33%
Pacoci S.A.	Ivory Coast	50%
Port Services Containers Company Ltd.	Saudi Arabia	48%
Salalah Port Services Company S.A.O.G.	Oman	30%
Seabase Ltd.	Canada	50%
Seayard Holding S.A.	France	27%
Seayard S.A.S.	France	27%
Shenzhen Yantian Tugboat Company Ltd.	China	10%
Societe De Participations Portuaires S.A.S.	France	40%
Societe d'Exploration du Terminal de Vridi	Ivory Coast	40%
South Asia Gateway Pvt. Ltd.	Sri Lanka	33%
Thetis BV	The Netherlands	10%
Tianjin Port Alliance International Container Terminal Co. Ltd.	China	20%
Uniwise Marine Services Holding Ltd.	Thailand	38%
Xiamen Singamas Yihui Container Co. Ltd.	China	11%

Company	Country of incorporation	Owned share
Coastal Tug & Barge Pty. Ltd.	Australia	50%
Compañía Portuaria Andalien S.A.	Chile	50%
Dalian Jilong Brigantine Container Services Co. Ltd.	China	50%
Dalian Port Container Terminal Co. Ltd.	China	20%
Damco Abu Dhabi LLC	United Arab Emirates	40%
Douala International Holding S.A.S.	France	50%
Douala International Terminal S.A.	Cameroon	40%
Egyptian Drilling Company SAE	Egypt	50%
Equimar SVITZER S.A. de C.V.	Mexico	50%
Europe Terminal Brasil Participações S.A.	Brazil	50%
Getma Gabon S.A.	Gabon	34%
Global Ports Investments PLC	Cyprus	38%
Great Lakes Ports Limited	Kenya	50%
Haiti Towing Ltd.	British Virgin Islands	50%
Halifax Marine Towing General Partnership	Canada	50%

## Jointly controlled entities

Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share
Halifax Marine Towing Ltd. Partnership	Canada	50%	Riverwijs Browse Pty. Ltd.	Australia	50%
Inchcape (Vanuatu) Ltd.	Vanuatu	50%	RiverWijs Burrup Pty. Ltd.	Australia	50%
Laem Chabang Container Terminal 1 Ltd.	Thailand	35%	Riverwijs Offshore Marine Pty. Ltd.	Australia	50%
LCMT Company Ltd.	Thailand	32%	Riverwijs Pty. Ltd.	Australia	50%
Long Range2 A/S	Denmark	50%	Riverwijs-Dampier Pty. Ltd.	Australia	50%
LR2 Management K/S	Denmark	50%	Shanghai Brigantine De Well		
Maersk Composites Company Ltd.	Hong Kong	90%	Container Services Co. Ltd.	China	50%
Maersk Djibouti SARL	Djibouti	60%	Shanghai East Container Terminal Co. Ltd.	China	49%
Maersk-Rickmers U.S. Flag			Shanghai Tie Yang Multimodal		
Project Carrier LLC	USA	50%	Transportation Co. Ltd.	China	49%
Marine Pacific (PNG) Ltd.	Papua New Guinea	50%	Shannon Tugs Ltd.	Ireland	50%
Millennium Marine Rail LLC	USA	50%	Shenzhen Dapeng SVITZER		
Nakilat SvitzerWijsmuller Company W.L.L.	Qatar	30%	Towage Company Ltd.	China	54%
Ningbo LongZhou Logistics Co. Ltd.	China	50%	SJV Rena v.o.f.	The Netherlands	50%
North Sea Production Company Ltd.	Great Britain	50%	Smart International Logistics		
North Sea Terminal Bremerhaven			Company Ltd.	China	49%
Verwaltungsgesellschaft mbH	Germany	50%	SNTL Damco Logistics	Morocco	49%
Nova Tankers A/S	Denmark	50%	Société D'Equipment du		
Pacific Towage (PNG) Branch Ltd.	Papua New Guinea	50%	Terminal Porte Océane S.A.	France	50%
Pacific Towing (PNG) Ltd.	Papua New Guinea	50%	South Florida Container Terminal LLC	USA	49%
Pelabuhan Tanjung Pelepas Sdn. Bhd.	Malaysia	30%	South Sea Towage Ltd.	Fiji	49%
Point Tupper Towing General Partnership	Canada	50%	Star Shine Cargo Service		
Point Tupper Towing Ltd. Partnership	Canada	50%	(Shenzhen) Company Ltd.	China	50%
Port Lincoln Tugs Pty. Ltd.	Australia	50%	Svitsea Pty. Ltd.	Australia	50%
Professional Terminal Service Holdings Ltd.	Mauritius	41%	SVITZER Andino S.A.	Peru	50%
PT Bonapelangi Devindo	Indonesia	19%	SVITZER Mendi Pty. Ltd.	South Africa	51%
Qingdao Bonded Logistics Park			SvitzerWijsmuller Halul LLC	Qatar	49%
Revo International Warehousing Co. Ltd.	China	49%	Terminal Porte Océane S.A.	France	50%
Qingdao New Qianwan			Tianjin Brigantine Goldlion		
Container Terminal Co. Ltd.	China	16%	Container Services Co. Ltd.	China	50%
Qingdao Qianwan Container			Tianjin Port Euroasia International		
Terminal Co. Ltd.	China	20%	Container Terminal Co. Ltd.	China	5%
Rail Terminal Bremerhaven GmbH	Germany	50%	Trans Equatorial Shipping Ltd.	British Virgin Islands	50%
Remolcadores Dominicanos S.A.	Dominican Republic	50%	Xiamen Songyu Container Terminal Co. Ltd.	China	25%
			Yantian SVITZER (Huizhou)		
			Towage Company Ltd.	China	49%

## Subsidiaries

Company	Country of incorporation	Owned share
A.P. Moller - U.S.A. Ltd.	USA	100%
A.P. Moller (Bermuda) Ltd.	Bermuda	100%
A.P. Moller Finance S.A.	Switzerland	100%
A.P. Moller Singapore Pte. Ltd.	Singapore	100%
A.P. Moller Terminals & Co. LLC	Oman	65%
A.P.M. Holding Australia Pty. Ltd.	Australia	100%
Addicks & Kreye Container Service GmbH & Co. KG	Germany	51%
Addicks & Kreye Container Service Verwaltungs GmbH	Germany	51%
Adsteam Agency (Fiji) Ltd.	Fiji	100%
Adsteam Agency (PNG) Ltd.	Papua New Guinea	100%
Adsteam Agency Pty. Ltd.	Australia	100%
Adsteam Guernsey Ltd.	Great Britain	99%
Adsteam Marine Pty. Ltd.	Australia	100%
Adsteam USA Inc.	USA	100%
Aktieselskabet Roulunds Fabriker	Denmark	100%
Alianza Internacional Portuaria Alinport S.A.	Ecuador	57%
AMSAL - Agenciamento Maritimo Mercosul Ltda.	Brazil	100%
Anchor Storage Ltd.	Bermuda	51%
APM Global Logistics Bangladesh Ltd.	Bangladesh	100%
APM Global Logistics Benin S.A.	Benin	100%
APM Global Logistics Peru S.A.	Peru	100%
APM Global Logistics Uruguay S.A.	Uruguay	100%
APM Marine Guaranty Ltd.	USA	100%
APM Pipelines A/S	Denmark	100%
APM Terminals - Cargo Service A/S	Denmark	60%
APM Terminals - TCM Basic Studies S.A.	Costa Rica	100%
APM Terminals (St. Lucia) Ltd.	St. Lucia	100%
APM Terminals A/S	Denmark	100%
APM Terminals Algeciras S.A.	Spain	100%
APM Terminals Ami Management Dmcest	United Arab Emirates	100%
APM Terminals Apapa Ltd.	Nigeria	94%
APM Terminals Argentina S.A.	Argentina	100%
APM Terminals Atlantic B.V.	The Netherlands	100%
APM Terminals B.V.	The Netherlands	100%
APM Terminals Bahrain B.S.C.	Bahrain	80%
APM Terminals Callao S.A.	Peru	80%
APM Terminals Central America B.V.	The Netherlands	100%
APM Terminals China Co. Ltd.	Hong Kong	100%
APM Terminals Cote d'Ivoire	Ivory Coast	100%
APM Terminals Crane & Engineering Services (Shanghai) Co. Ltd.	China	100%
APM Terminals Crane & Engineering Services Ltd.	Hong Kong	100%

Company	Country of incorporation	Owned share
APM Terminals da Amazonia Participações Ltda.	Brazil	100%
APM Terminals Dalian Company Ltd.	Hong Kong	100%
APM Terminals Dalian Holding Ltd.	Bermuda	100%
APM Terminals Deutschland Holding GmbH	Germany	100%
APM Terminals France Holding SAS	France	100%
APM Terminals Ghana Ltd.	Ghana	100%
APM Terminals Gothenburg AB	Sweden	100%
APM Terminals Gothenburg Holding AB	Sweden	100%
APM Terminals Guatemala S.A.	Guatemala	100%
APM Terminals Honduras Holding S.A. de C.V.	Honduras	100%
APM Terminals India Private Limited	India	100%
APM Terminals Inland Services S.A.	Peru	100%
APM Terminals Invest Company Ltd.	Hong Kong	100%
APM Terminals Investment B.V.	The Netherlands	100%
APM Terminals Itajai S.A.	Brazil	100%
APM Terminals Japan K.K.	Japan	100%
APM Terminals Jordan LLC	Jordan	100%
APM Terminals Kaliningrad LLC	Russia	80%
APM Terminals Lanka Pvt. Ltd.	Sri Lanka	100%
APM Terminals Lazaro Cardenas S.A. de C.V.	Mexico	95%
APM Terminals Liberia Ltd.	Liberia	100%
APM Terminals Management (Shanghai) Co. Ltd.	China	100%
APM Terminals Management (Singapore) Pte. Ltd.	Singapore	100%
APM Terminals Management B.V.	The Netherlands	100%
APM Terminals Mauritius Holding Ltd.	Mauritius	100%
APM Terminals Mauritius Ltd.	Mauritius	100%
APM Terminals Mediterranean B.V.	The Netherlands	100%
APM Terminals Mobile LLC	USA	100%
APM Terminals Moin S.A.	Costa Rica	100%
APM Terminals Mozambique Lda	Mozambique	100%
APM Terminals Maasvlakte II B.V.	The Netherlands	100%
APM Terminals Namibia (Pty) Ltd.	Namibia	100%
APM Terminals Nansha Holding Ltd.	Bermuda	100%
APM Terminals Ningbo Company Ltd.	Hong Kong	100%
APM Terminals North America B.V.	The Netherlands	100%
APM Terminals North America Inc.	USA	100%
APM Terminals Pacific Ltd.	USA	100%
APM Terminals Pakistan Pvt. Ltd.	Pakistan	100%
APM Terminals Pecém Operações Portuárias Ltda.	Brazil	75%
APM Terminals Qingdao Company Ltd.	Hong Kong	100%
APM Terminals Qingdao Holding Ltd.	Bermuda	100%
APM Terminals Romania S.R.L.	Romania	100%
APM Terminals Rotterdam B.V.	The Netherlands	100%
APM Terminals Shanghai Company Ltd.	Hong Kong	100%

## Subsidiaries

Company	Country of incorporation	Owned share
APM Terminals Southern Africa (Pty) Ltd.	South Africa	100%
APM Terminals Subsidiaries B.V.	The Netherlands	100%
APM Terminals Taiwan Co. Ltd.	Taiwan	100%
APM Terminals Tangier S.A.	Morocco	90%
APM Terminals Tanzania Ltd.	Tanzania	100%
APM Terminals Tianjin Company Ltd.	Hong Kong	100%
APM Terminals Tianjin Holding Ltd.	Bermuda	100%
APM Terminals Tianjin International Co. Ltd.	Hong Kong	100%
APM Terminals Tianjin International Holding Ltd.	Bermuda	100%
APM Terminals Turkey Holding Anonim Sirketi	Turkey	100%
APM Terminals Vado Ligure SpA	Italy	98%
APM Terminals Ventures B.V.	The Netherlands	100%
APM Terminals Virginia Inc.	USA	100%
APM Terminals Wilhelmshaven GmbH	Germany	100%
APM Terminals Xiamen Company Ltd.	Hong Kong	100%
APM Terminals Xiamen Holding Ltd.	Bermuda	100%
APM Terminals Yangshan Co. Ltd.	Hong Kong	100%
APM Terminals Yangshan Holding Ltd.	Bermuda	100%
APM Terminals Zeebrugge N.V.	Belgium	75%
APM-Saigon Shipping Company Ltd.	Vietnam	75%
APMT Senegal S.A.	Senegal	100%
APMT Servicos Retroportuarios Ltda.	Brazil	100%
Apomar Participações Ltda.	Brazil	100%
Aqaba Container Terminal Company Ltd.	Jordan	50%
Atlantic Pacific Marine Corporation	USA	100%
B.I.T. Dominicana S.A.	Dominican Republic	100%
B.I.T. Honduras S.A.	Honduras	49%
B.V. Rederij Wijsmuller	The Netherlands	100%
Bangkok Marine Company Ltd.	Thailand	74%
Barkentine Insurance Company Ltd.	Bermuda	100%
Bergnings- och Dykeri AB Neptun	Sweden	100%
Bermutine Transport Corporation Ltd.	Bermuda	100%
BIT El Salvador S.A. de C.V.	El Salvador	100%
Bridge Intermodal Transport S.A.	Chile	100%
Bridge Terminal Transport Inc.	USA	100%
Brigantine Admec Container Services (India) Pvt. Ltd.	India	51%
Brigantine International Holdings Ltd.	Hong Kong	100%
Brigantine Services (Shanghai) Co. Ltd.	China	100%
Brigantine Services (Shenzhen) Co. Ltd.	China	100%
Brigantine Services (Taiwan) Co. Ltd.	Taiwan	100%
Brigantine Services Ltd.	Hong Kong	100%
Brigantine Services Philippines Inc.	Philippines	100%
Britship One Ltd.	Great Britain	100%
Britship Three Ltd.	Great Britain	100%
Bro A B.V.	The Netherlands	100%

Company	Country of incorporation	Owned share
Broström Tankers Singapore Pte. Ltd.	Singapore	100%
Callao Port Holding B.V.	The Netherlands	100%
Camomile Group Ltd.	Great Britain	100%
Camomile Lines PLC	Great Britain	100%
Caucedo Marine Services Ltd.	British Virgin Islands	50%
Claraway Company Ltd.	Hong Kong	100%
CMS SVITZER Ltd.	British Virgin Islands	50%
CNS (E&P) Limited	Great Britain	100%
Coil Transport Corporation	Liberia	100%
Coman S.A.	Benin	100%
Container Inland Services Link Benin S.A.	Benin	100%
Container Operators S.A.	Chile	100%
Container-IT1 Inc.	USA	100%
Continuity of Strength Ltd.	Iraq	100%
Corvetine Insurance Company Ltd.	Bermuda	100%
Cory Towage And Marine Services S.A.O.C.	Oman	65%
D.S. Forsikring A/S	Denmark	68%
Damco (Angola) Transitarios e Agentes De Navegação Lda.	Angola	100%
Damco (Brazil) Holding A/S	Denmark	100%
Damco (Cambodia) Ltd.	Cambodia	100%
Damco (Canada) Holding A/S	Denmark	100%
Damco (Chile) Holding A/S	Denmark	100%
Damco (Malaysia) Sdn. Bhd.	Malaysia	100%
Damco (Saudi) Holding A/S	Denmark	100%
Damco (UAE) FZE	United Arab Emirates	100%
Damco A/S	Denmark	100%
Damco Argentina S.A.	Argentina	100%
Damco Asia Investment BV	The Netherlands	100%
Damco Australia Pty. Ltd.	Australia	100%
Damco Bahrain SPC	Bahrain	100%
Damco BEL	Belarus	100%
Damco Belgium N.V.	Belgium	100%
Damco Burkina Faso S.A.	Burkina Faso	100%
Damco Cameroun S.A.	Cameroon	100%
Damco Canada Inc.	Canada	100%
Damco Central America S.A.	Panama	100%
Damco Chile S.A.	Chile	100%
Damco China Ltd.	China	100%
Damco Colombia Ltda.	Colombia	100%
Damco Costa Rica S.A.	Costa Rica	100%
Damco Customs Services Inc.	USA	100%
Damco Czech Republic, S.R.O.	Czech Republic	100%
Damco d.o.o.	Croatia	100%
Damco Denmark A/S	Denmark	100%
Damco Distribution Canada Inc.	Canada	100%

## Subsidiaries

Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share
Damco Distribution Services Inc.	USA	100%	Damco Philippines Inc.	Philippines	40%
Damco Djibouti S.A.	Djibouti	78%	Damco Poland Sp. z o.o.	Poland	100%
Damco Eastern Europe ApS	Denmark	100%	Damco Romania S.R.L.	Romania	100%
Damco Ecuador S.A.	Ecuador	100%	Damco Rus LLC	Russia	100%
Damco Egypt Ltd.	Egypt	100%	Damco Slovakia, S.R.O.	Slovakia	100%
Damco Finland OY	Finland	100%	Damco Spain S.L.	Spain	100%
Damco France S.A.S.	France	100%	Damco Sweden AB	Sweden	100%
Damco Georgia LLC	Georgia	100%	Damco Switzerland GmbH	Switzerland	100%
Damco Germany GmbH	Germany	100%	Damco Taiwan Co. Ltd.	Taiwan	100%
Damco Hong Kong Ltd.	Hong Kong	100%	Damco Tanzania Ltd.	Tanzania	100%
Damco Hungary kft.	Hungary	100%	Damco Togo S.A.	Togo	100%
Damco India Pvt. Ltd.	India	100%	Damco Transport Co. Ltd.	Thailand	49%
Damco International A/S	Denmark	100%	Damco UK Ltd.	Great Britain	100%
Damco International A/S Jordan LLC	Jordan	100%	Damco Ukraine Ltd.	Ukraine	100%
Damco International B.V.	The Netherlands	100%	Damco Uluslararası Tasimacilik Ve		
Damco Italy S.R.L.	Italy	100%	Lojistik A.S.	Turkey	100%
Damco Lanka Pvt. Ltd.	Sri Lanka	100%	Damco USA Inc.	USA	100%
Damco Latin America SEM, S.A.	Panama	100%	Damco Zambia Ltd.	Zambia	100%
Damco Logistics (Mauritius) Ltd.	Mauritius	100%	Danbor Service A/S	Denmark	100%
Damco Logistics (Pty) Ltd.	South Africa	100%	Danbor Service Ltd.	Great Britain	100%
Damco Logistics (Thailand) Co. Ltd.	Thailand	74%	Dansk Industri Syndikat A/S i likvidation	Denmark	100%
Damco Logistics Brasil Ltda.	Brazil	100%	Dansk Supermarked A/S	Denmark	68%
Damco Logistics Bulgaria EOOD	Bulgaria	100%	Dansk Supermarked Ejendomme A/S	Denmark	68%
Damco Logistics Ghana Ltd.	Ghana	100%	Deepwater Enterprises A/S	Denmark	100%
Damco Logistics Hellas S.A.	Greece	100%	Dok Transhipment Poti LLC	Georgia	80%
Damco Logistics Ireland Ltd.	Ireland	100%	Drilling & Petroleum Services Company	Saudi Arabia	35%
Damco Logistics Israel Ltd.	Israel	100%	Dryport El Salvador S.A. de C.V.	El Salvador	100%
Damco Logistics Korea Ltd.	South Korea	100%	Egyptian International Container		
Damco Logistics LLC	United Arab Emirates	49%	Terminal S.A.	Switzerland	100%
Damco Logistics Ltd.	Nigeria	100%	Ejendomsselskabet Lindø A/S	Denmark	100%
Damco Logistics Madagascar S.A.	Madagascar	100%	Ejendomsselskabet Roulunds A/S	Denmark	100%
Damco Logistics Malaysia Sdn. Bhd.	Malaysia	100%	Ellerman Harrison Container Line Ltd.	Great Britain	100%
Damco Logistics Mali S.A.	Mali	100%	EM. Z. SWITZER A/S	Denmark	100%
Damco Logistics Maroc S.A.	Morocco	100%	ERS European Railways GmbH	Germany	100%
Damco Logistics Mexico S.A. de C.V.	Mexico	100%	ERS Railways B.V.	The Netherlands	100%
Damco Logistics Portugal Lda.	Portugal	100%	ESVAGT A/S	Denmark	75%
Damco Logistics Pvt. Ltd.	Sri Lanka	100%	ESVAGT Holding Ltd.	Great Britain	75%
Damco Logistics Services Sdn. Bhd.	Malaysia	49%	ESVAGT Norge AS	Norway	75%
Damco Logistics Singapore Pte. Ltd.	Singapore	100%	ESVAGT UK Ltd.	Great Britain	75%
Damco Logistics Uganda Ltd.	Uganda	100%	F. Salling A/S	Denmark	38%
Damco Logistika d.o.o.	Slovenia	100%	Facility Force B.V.	The Netherlands	100%
Damco Mozambique Lda.	Mozambique	100%	Farrell Lines Inc.	USA	100%
Damco Netherlands B.V.	The Netherlands	100%	Farwood Pty. Ltd.	Australia	100%
Damco New Zealand Ltd.	New Zealand	100%	Felixarc Marine Ltd.	Great Britain	100%
Damco Niger S.A.	Niger	100%	FGSO West Africa A/S	Denmark	100%
Damco Pakistan (Private) Ltd.	Pakistan	100%	Freepoint Tug & Towing Services Ltd.	Bahamas	100%
Damco Panama S.A.	Panama	100%	Fuel Holding Company LLC	USA	55%
Damco Peru, S.A	Peru	100%	Fumigator LLC	Georgia	80%
			Futureexpress Limited	Great Britain	68%

## Subsidiaries

Company	Country of incorporation	Owned share
Gas Management (Congo) Ltd.	Bahamas	51%
Gateway Terminals India Pvt. Ltd.	India	74%
Gerlach & Co GmbH	Germany	100%
Gladstone Tug Services Pty. Ltd.	Australia	100%
Handytankers K/S	Denmark	100%
Himalaya Maritime N.V.	Belgium	100%
HLL Shipping Agencies Ltd.	Great Britain	100%
Holdingselskabet Af 19. Marts 2010 A/S	Denmark	100%
Ibafon Container Terminal Nigeria Ltd.	Nigeria	70%
Inland Services B.V.	The Netherlands	100%
Inland Services Kenya Investment Ltd.	Kenya	100%
Integrated Containers Solutions Free Zones Co. Ltd.	Sudan	77%
Intermodal Operators S.A. de C.V.	Honduras	49%
Interseas Shipping Company S.A.	Panama	100%
Irish Tugs Ltd.	Ireland	100%
JSC Vardiza	Georgia	80%
Kicy DMCEst	United Arab Emirates	100%
KL Marine Agencies Sdn. Bhd.	Malaysia	100%
Lamport & Holt Line Ltd.	Great Britain	100%
Lighthouse Funds Ltd.	Bermuda	100%
Lilypond Container Depot Nigeria Ltd.	Nigeria	70%
Lindø Industripark A/S	Denmark	100%
Live Oak Company Ltd.	Bermuda	100%
Maersk (Angola) Lda.	Angola	100%
Maersk (Cambodia) Ltd.	Cambodia	100%
Maersk (China) Shipping Company Ltd.	China	100%
Maersk (Malawi) Ltd.	Malawi	100%
Maersk (Mauritius) Ltd.	Mauritius	100%
Maersk A/S	Denmark	100%
Maersk Adria d.o.o.	Slovenia	100%
Maersk Africa Holdings Ltd.	Mauritius	100%
Maersk Agency Denmark A/S	Denmark	100%
Maersk Agency Shimizu K.K.	Japan	49%
Maersk Agency U.S.A. Inc.	USA	100%
Maersk Algeria SpA	Algeria	100%
Maersk Argentina S.A.	Argentina	100%
Maersk Australia Pty. Ltd.	Australia	100%
Maersk Aviation Holding A/S	Denmark	100%
Maersk B.V.	The Netherlands	100%
Maersk Bahrain A/S	Denmark	100%
Maersk Bangladesh Ltd.	Bangladesh	100%
Maersk Benin S.A.	Benin	100%
Maersk Beograd d.o.o.	Serbia	100%
Maersk Brasil (Brasmar) Ltda.	Brazil	100%
Maersk Bulgaria Limited EOOD	Bulgaria	100%
Maersk Burundi S.A.	Burundi	100%
Maersk Cameroun S.A.	Cameroon	90%

Company	Country of incorporation	Owned share
Maersk Canada Inc.	Canada	100%
Maersk Central America and Caribbean Ltd.	Bermuda	100%
Maersk Central America S.A.	Panama	100%
Maersk Chile S.A.	Chile	100%
Maersk China Ltd.	China	100%
Maersk Colombia S.A.	Colombia	100%
Maersk Composites Company China Ltd.	China	90%
Maersk Congo RDC S.P.R.L.	Democratic Republic Congo	100%
Maersk Congo S.A.	Democratic Republic Congo	100%
Maersk Container Industry A/S	Denmark	100%
Maersk Container Industry Dongguan Ltd.	China	100%
Maersk Container Industry Qingdao Ltd.	China	100%
Maersk Container Industry San Antonio SpA	Chile	100%
Maersk Contractors Venezuela S.A.	Venezuela	100%
Maersk Costa Rica S.A.	Costa Rica	100%
Maersk Cote D'Ivoire S.A.	Ivory Coast	100%
Maersk Crew Management Services Philippines Inc.	Philippines	100%
Maersk Crewing Australia Pty. Ltd.	Australia	100%
Maersk Crewing Ltd.	Great Britain	100%
Maersk Crewing Ukraine Ltd.	Ukraine	100%
Maersk Croatia d.o.o.	Croatia	100%
Maersk Curlew A/S	Denmark	100%
Maersk Cyprus Ltd.	Cyprus	100%
Maersk Czech Republic S.R.O.	Czech Republic	100%
Maersk De Nicaragua S.A.	Nicaragua	100%
Maersk Del Ecuador C.A.	Ecuador	100%
Maersk Denizcilik A.S.	Turkey	100%
Maersk Deutschland A/S & Co. KG	Germany	100%
Maersk Djibouti Container Freight Station S.A.	Djibouti	53%
Maersk Dominicana S.R.L.	Dominican Republic	100%
Maersk Drilling (Malaysia) Sdn. Bhd.	Malaysia	49%
Maersk Drilling (Saudi Arabia) Ltd.	Saudi Arabia	75%
Maersk Drilling (UAE) FZE	United Arab Emirates	100%
Maersk Drilling Americas A/S	Denmark	100%
Maersk Drilling Australia Pty. Ltd.	Australia	100%
Maersk Drilling Brasil Servicos de Perfuracão Maritimos Ltda.	Brazil	100%
Maersk Drilling Caspian Sea A/S	Denmark	100%
Maersk Drilling Deepwater A/S	Denmark	100%
Maersk Drilling Deepwater Egypt LLC	Egypt	100%
Maersk Drilling DS A/S	Denmark	100%
Maersk Drilling Holding A/S	Denmark	100%
Maersk Drilling Holdings Limited	Great Britain	100%



## Subsidiaries

Company	Country of incorporation	Owned share
Maersk Drilling Holdings Singapore Pte. Ltd.	Singapore	100%
Maersk Drilling International A/S	Denmark	100%
Maersk Drilling Labuan Ltd.	Malaysia	100%
Maersk Drilling Management Services Pty. Ltd.	Australia	100%
Maersk Drilling Mexico S.A. de C.V.	Mexico	100%
Maersk Drilling Norge AS	Norway	100%
Maersk Drilling Services A/S	Denmark	100%
Maersk Drilling Services LLC	Azerbaijan	100%
Maersk Drilling Services S.A. de C.V.	Mexico	100%
Maersk Drilling Services Singapore Pte. Ltd.	Singapore	100%
Maersk Drilling Services Singapore Pte. Ltd. Cameroon Branch	Cameroon	100%
Maersk Drilling UK Ltd.	Great Britain	100%
Maersk Drilling USA Inc.	USA	100%
Maersk Eastern Europe ApS	Denmark	100%
Maersk Eesti AS	Estonia	100%
Maersk Egypt For Maritime Transport SAE	Egypt	100%
Maersk Egypt Offshore Services - Free Zone - S.A.E.	Egypt	100%
Maersk Egypt Shipping Agency SAE	Egypt	49%
Maersk El Salvador S.A. de C.V.	El Salvador	100%
Maersk Energia Ltda.	Brazil	100%
Maersk Energy Marketing A/S	Denmark	100%
Maersk Energy UK Ltd.	Great Britain	100%
Maersk Ethiopia Pvt. Ltd. Company	Ethiopia	100%
Maersk Finland OY	Finland	100%
Maersk Fluid Technology A/S	Denmark	100%
Maersk FPSO Brasil Servicos De Producao Maritimos Ltda.	Brazil	100%
Maersk FPSOs A/S	Denmark	100%
Maersk FPSOs Australia A/S	Denmark	100%
Maersk FPSOs Australia Pty. Ltd.	Australia	100%
Maersk FPSOs UK Limited	Great Britain	100%
Maersk France S.A.S.	France	100%
Maersk Gabon S.A.	Gabon	100%
Maersk Gambia Ltd.	Gambia	100%
Maersk Gas Carriers A/S	Denmark	100%
Maersk Gas Carriers Pte. Ltd.	Singapore	100%
Maersk Georgia LLC	Georgia	100%
Maersk Ghana Ltd.	Ghana	100%
Maersk Global Service Centres (Chengdu) Ltd.	China	100%
Maersk Global Service Centres (India) Pvt. Ltd.	India	100%
Maersk Global Service Centres (Philippines) Ltd.	Hong Kong	100%
Maersk GSC Holding A/S	Denmark	100%
Maersk Guatemala S.A.	Guatemala	100%

Company	Country of incorporation	Owned share
Maersk Guinee S.A.	Guinea	100%
Maersk H2S Safety Services A/S	Denmark	100%
Maersk H2S Safety Services Australia Pty. Ltd.	Australia	100%
Maersk H2S Safety Services Brasil Servicos De Seguranca Contra Gas Sulfidrico Ltda.	Brazil	100%
Maersk H2S Safety Services Italia S.R.L.	Italy	100%
Maersk H2S Safety Services Venezuela S.A.	Venezuela	100%
Maersk Handy Gas A/S	Denmark	100%
Maersk Handy Gas Pte. Ltd.	Singapore	100%
Maersk Hellas Shipping S.A.	Greece	100%
Maersk Holding B.V.	The Netherlands	100%
Maersk Holdings Ltd.	Great Britain	100%
Maersk Honduras S.A.	Honduras	100%
Maersk Hong Kong Ltd.	Hong Kong	100%
Maersk Humber Ltd.	Great Britain	100%
Maersk Hungary kft.	Hungary	100%
Maersk Inc.	USA	100%
Maersk Insurance A/S	Denmark	100%
Maersk Inter Holding B.V.	The Netherlands	100%
Maersk Iran A/S	Denmark	100%
Maersk Iraq Company Ltd.	Iraq	100%
Maersk Israel Ltd.	Israel	100%
Maersk Italia SpA	Italy	100%
Maersk Jordan W.L.L.	Jordan	50%
Maersk Jupiter Drilling Corporation S.A.	Panama	100%
Maersk K.K.	Japan	100%
Maersk Kanoo (UAE) LLC	United Arab Emirates	49%
Maersk Kanoo Bahrain W.L.L.	Bahrain	49%
Maersk Kenya Ltd.	Kenya	100%
Maersk Korea Ltd.	South Korea	100%
Maersk Kuwait Co. W.L.L.	Kuwait	49%
Maersk Lanka Pvt. Ltd.	Sri Lanka	40%
Maersk Latvija SIA	Latvia	100%
Maersk Lebanon S.A.R.L.	Lebanon	51%
Maersk Liberia Ltd.	Liberia	100%
Maersk Line (Thailand) Ltd.	Thailand	87%
Maersk Line Agency Holding A/S	Denmark	100%
Maersk Line Argentina S.A.	Argentina	100%
Maersk Line India Pvt. Ltd.	India	100%
Maersk Line Ltd. (State of Delaware)	USA	100%
Maersk Line Netherlands B.V.	The Netherlands	100%
Maersk Line Peru S.A.	Peru	100%
Maersk Line UK Ltd.	Great Britain	100%
Maersk LLP	Kazakhstan	100%
Maersk LNG Ship Management A/S	Denmark	100%
Maersk Logistics Algeria SpA	Algeria	100%
Maersk Logistics d.o.o.	Croatia	100%



## Subsidiaries

Company	Country of incorporation	Owned share
Maersk Logistics Kuwait Co. W.L.L.	Kuwait	54%
Maersk Logistics Warehousing China Company Ltd.	Hong Kong	100%
Maersk Macau Ltd.	Macao	100%
Maersk Madagascar S.A.	Madagascar	100%
Maersk Malaysia Sdn. Bhd.	Malaysia	100%
Maersk Management Services Pty. Ltd.	Australia	100%
Maersk Maroc S.A.	Morocco	100%
Maersk Mauritanie S.A.	Mauritania	60%
Maersk Mexico S.A. de C.V.	Mexico	100%
Maersk Mozambique Lda.	Mozambique	100%
Maersk Namibia (Pty) Ltd.	Namibia	100%
Maersk Nepal Private Ltd.	Nepal	95%
Maersk New Zealand Ltd.	New Zealand	100%
Maersk Norge AS	Norway	100%
Maersk Offshore (Bermuda) Ltd.	Bermuda	100%
Maersk Offshore (Guernsey) Ltd.	Guernsey	100%
Maersk Offshore Crew Management (Guernsey) Ltd.	Guernsey	100%
Maersk Oil America Inc.	USA	100%
Maersk Oil Angola A/S	Denmark	100%
Maersk Oil Angola Holdings A/S	Denmark	100%
Maersk Oil Angola Sixteen Holdings Ltd.	British Virgin Islands	100%
Maersk Oil Angola Sixteen Ltd.	British Virgin Islands	100%
Maersk Oil Brasil Ltda.	Brazil	100%
Maersk Oil Colombia A/S	Denmark	100%
Maersk Oil Exploration UK Ltd.	Great Britain	100%
Maersk Oil GB Ltd.	Great Britain	100%
Maersk Oil Gryphon Ltd.	Great Britain	100%
Maersk Oil Gulf of Mexico Four LLC	USA	100%
Maersk Oil Gulf of Mexico One LLC	USA	100%
Maersk Oil Gulf of Mexico Three LLC	USA	100%
Maersk Oil Gulf of Mexico Two LLC	USA	100%
Maersk Oil Houston Inc.	USA	100%
Maersk Oil Kalaallit Nunaat A/S	Denmark	100%
Maersk Oil Kazakhstan GmbH	Germany	100%
Maersk Oil Kurdistan A/S	Denmark	100%
Maersk Oil Middle East A/S	Denmark	100%
Maersk Oil North Sea UK Ltd.	Great Britain	100%
Maersk Oil Norway AS	Norway	100%
Maersk Oil Oman B.V.	The Netherlands	100%
Maersk Oil Qatar A/S	Denmark	100%
Maersk Oil Resources UK Ltd.	Great Britain	100%
Maersk Oil Three PL B.V.	The Netherlands	100%
Maersk Oil Trading Singapore Pte. Ltd.	Singapore	100%
Maersk Oil Trading, Inc.	USA	100%
Maersk Oil Turkmenistan B.V.	The Netherlands	100%

Company	Country of incorporation	Owned share
Maersk Oil UK Ltd.	Great Britain	100%
Maersk Pakistan Pvt. Ltd.	Pakistan	100%
Maersk Panama S.A.	Panama	100%
Maersk Peregrino Pte. Ltd.	Singapore	100%
Maersk Petróleo Brasil Ltda.	Brazil	100%
Maersk Polska Sp. z o.o.	Poland	100%
Maersk Portugal – Agentes De Transportes Internacionais Lda.	Portugal	100%
Maersk Product Tankers A/S	Denmark	100%
Maersk Qatar Maritime Services W.L.L.	Qatar	49%
Maersk Reacher Norge A/S	Denmark	100%
Maersk Resource Management Ltd.	Great Britain	100%
Maersk Romania S.R.L.	Romania	100%
Maersk Rwanda Ltd.	Rwanda	100%
Maersk Senegal S.A.	Senegal	100%
Maersk Ship Management (Wuhan) Co. Ltd.	China	90%
Maersk Ship Management B.V.	The Netherlands	100%
Maersk Ship Management Pte. Ltd.	Singapore	100%
Maersk Shipping 1 A/S	Denmark	100%
Maersk Shipping 2 A/S	Denmark	100%
Maersk Shipping Company Ltd.	Sudan	49%
Maersk Shipping Hong Kong Ltd.	Hong Kong	100%
Maersk Shipping Services & Co. LLC	Oman	65%
Maersk Sierra Leone Ltd.	Sierra Leone	100%
Maersk Singapore Pte. Ltd.	Singapore	100%
Maersk Slovakia S.R.O.	Slovakia	100%
Maersk South Africa (Pty) Ltd.	South Africa	100%
Maersk South America Ltd.	Bermuda	100%
Maersk Spain S.L.U.	Spain	100%
Maersk Supply Service (Angola) S.A	Angola	49%
Maersk Supply Service A/S	Denmark	100%
Maersk Supply Service Apoio Marítimo Ltda.	Brazil	100%
Maersk Supply Service Brazil Holdings A/S	Denmark	100%
Maersk Supply Service Canada Ltd.	Canada	100%
Maersk Supply Service Eastern Canada Ltd.	Canada	100%
Maersk Supply Service France S.A.S.	France	100%
Maersk Supply Service Holdings UK Ltd.	Great Britain	100%
Maersk Supply Service International A/S	Denmark	100%
Maersk Supply Service Nova Scotia Ltd.	Canada	100%
Maersk Supply Service UK Ltd.	Great Britain	100%
Maersk Supply Services Congo S.A.	Democratic Republic Congo	100%
Maersk Sverige AB	Sweden	100%
Maersk Switzerland GmbH	Switzerland	100%
Maersk Taiwan Ltd.	Taiwan	100%
Maersk Tankers A/S	Denmark	100%
Maersk Tankers France S.A.S.	France	100%
Maersk Tankers Holland B.V.	The Netherlands	100%
Maersk Tankers Singapore Pte. Ltd.	Singapore	100%

## Subsidiaries

Company	Country of incorporation	Owned share
Maersk Tenedora Mexico S.A. de C.V.	Mexico	100%
Maersk Terminals Bangladesh Ltd.	Bangladesh	100%
Maersk Togo S.A.	Togo	100%
Maersk Training Aberdeen Ltd.	Great Britain	100%
Maersk Training Brasil Treinamentos Marítimos Ltda.	Brazil	100%
Maersk Training Centre India Pvt. Ltd.	India	100%
Maersk Training Esbjerg A/S	Denmark	100%
Maersk Training Newcastle Ltd.	Great Britain	100%
Maersk Training Opeans Nigeria Ltd.	Nigeria	51%
Maersk Training Petcon AS	Norway	100%
Maersk Training Svendborg A/S	Denmark	100%
Maersk Training A/S	Denmark	100%
Maersk Treasury Center (Asia) Pte. Ltd.	Singapore	100%
Maersk Trinidad Ltd.	Trinidad and Tobago	100%
Maersk Trucking (China) Co. Ltd.	Hong Kong	100%
Maersk Tunisia S.A.	Tunisia	100%
Maersk Ukraine Ltd.	Ukraine	100%
Maersk Uruguay S.A.	Uruguay	100%
Maersk Vietnam Ltd.	Vietnam	100%
Maersk Volve A/S	Denmark	100%
Maersk West and Central Asia Ltd.	Bermuda	100%
Maersk XLE1 Norge A/S	Denmark	100%
Maersk XLE2 Norge A/S	Denmark	100%
Maersk XLE3 Norge A/S	Denmark	100%
Maersk Österreich GmbH	Austria	100%
Maersk-Filipinas Crewing Inc.	Philippines	55%
Maersk-Filipinas Inc.	Philippines	100%
Marine Pacific Ltd.	Fiji	100%
Marine Plant Holdings Pty. Ltd.	Australia	100%
Maritrans Services Tanzania Ltd.	Tanzania	100%
MCC Transport Philippines Inc.	Philippines	51%
MCC Transport Singapore PTE LTD.		
BRANCH Japan	Japan	100%
MCC Transport Singapore Pte. Ltd.	Singapore	100%
Mee A/S	Denmark	100%
Mercantile Ocean Maritime Co. (Filipinas) Inc.	Philippines	40%
Mercantile Shipping Agencies Ltd.	Saudi Arabia	100%
Mercosul Holding B.V.	The Netherlands	100%
Mercosul Line Navegacao E Logistica Ltda.	Brazil	100%
MLog Agencja Celna Sp. z o.o.	Poland	100%
MLWC Holdings Ltd.	Mauritius	100%
Montevideo Port Services S.A.	Uruguay	100%
Mor Plastic Ltd.	Great Britain	100%
Morning Plastics Ltd.	Isle of Man	100%
MSM Chartering GmbH	Germany	100%
Mærsk Gallant Norge A/S	Denmark	100%

Company	Country of incorporation	Owned share
Mærsk Giant Norge A/S	Denmark	100%
Mærsk Guardian Norge A/S	Denmark	100%
Mærsk Industri A/S	Denmark	100%
Mærsk Innovator Norge A/S	Denmark	100%
Mærsk Inspirer Norge A/S	Denmark	100%
Mærsk Olie Algeriet A/S	Denmark	100%
Mærsk Olie og Gas A/S	Denmark	100%
Nadiro A/S	Denmark	80%
Nanshin K.K.	Japan	100%
Natie Invest N.V.	Belgium	50%
Navigator Shipping Ltd.	Great Britain	100%
Nedlloyd (China) Ltd.	China	100%
Nedlloyd Container Line Ltd.	Great Britain	100%
Nedlloyd Egypt Shipping SAE	Egypt	100%
Nedlloyd Genoa Ltd.	Great Britain	100%
Nedlloyd LLC	Russia	99%
Nedlloyd Logistics (China) Ltd.	China	100%
Nedlloyd Logistics GmbH	Germany	100%
Nedlloyd Logistics Inc.	USA	100%
Nedlloyd Marseille Ltd.	Great Britain	100%
Nedlloyd Tanzania Ltd.	Tanzania	100%
Neptun Transport Corporation	Liberia	100%
Netto Fastigheter i Malmö AB	Sweden	68%
Netto Marknad AB	Sweden	68%
Netto Sp. z o.o.	Poland	68%
Netto Supermarkt GmbH	Germany	68%
Network Cargo International Pty. Ltd.	Australia	100%
Neuss Intermodal Terminal GmbH	Germany	100%
New Times International Transport Service Co. Ltd.	China	100%
Newco Shipping Agencies Ltd.	Great Britain	100%
NTS International Transport Services Co. Ltd.	Hong Kong	100%
O.P.S.A. Operadora Portuaria S.A.	Venezuela	100%
Ocean East International Logistics Co. Ltd.	China	100%
Odense Staalskibsværft A/S	Denmark	100%
Offene Handelsgesellschaft (OHG) Netto Supermarkt GmbH Und Co	Germany	51%
Oman Terminal Towage Company Ltd.	Oman	70%
OOD IKT Kaliningrad	Russia	100%
OOD SVITZER Sakhalin LLC	Russia	99%
OOD SVITZER Sakhalin Terminal Towage LLC	Russia	99%
Operadora del Pacifico S.A.	Ecuador	100%
Orion Ltd.	Hong Kong	100%
OS af 19. marts 2010	Denmark	100%
OSF Porteføljeinvestering VI A/S	Denmark	100%
P&O Nedlloyd Logistics LLC	USA	100%
P/F ESVAGT-Thor	Faroe Islands	38%
P/F Norserv Drelnes	Faroe Islands	95%
P/F SVITZER Faroe Islands	Faroe Islands	100%

## Subsidiaries

Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share
Pac Net Pty Ltd.	Australia	100%	Safmarine Lesotho (Pty) Ltd.	Lesotho	100%
Pacific Container Transport S.A.	Ecuador	100%	Safmarine MPV N.V.	Belgium	100%
Pacific Network Global Logistics (China) Limited	China	100%	Safmarine Pakistan Pvt. Ltd.	Pakistan	100%
Pacific Network Srl	Italy	100%	Safmarine Portugal - Agentes De Navegação Lda.	Portugal	100%
Pacific Planner Developments Limited	Hong Kong	100%	Safmarine Swaziland (Pty) Ltd.	Swaziland	100%
Pacific Trucks Pacitrucks S.A.	Ecuador	100%	Safmarine UK Ltd.	Great Britain	100%
Pacnet Global Pty. Ltd.	Australia	100%	Safmarine Uruguay S.A.	Uruguay	100%
Pentalver Cannock Ltd.	Great Britain	100%	SATI Container Services Durban (Pty) Ltd.	South Africa	100%
Pentalver Transport Ltd.	Great Britain	100%	SATI Container Services Johannesburg Pty. Ltd.	South Africa	100%
PN Pacific Network Logistics Pvt. Ltd.	India	100%	SATI Container Services Pty. Ltd.	South Africa	75%
PNGL (USA) Inc.	USA	100%	SCF Oriental Lines Ltd.	Cyprus	75%
PONL Mexico S.A. de C.V.	Mexico	100%	Sea Land Iberica S.A.	Spain	100%
Port Line Ltd.	Great Britain	100%	Seago Line A/S	Denmark	100%
Poti Port Terminal LLC	Georgia	80%	Seago Line Deutschland A/S & Co. KG	Germany	100%
Poti Port Yacht Club LLC	Georgia	80%	Seago Line Italia S.R.L.	Italy	100%
Poti Sea Port Corporation	Georgia	80%	Seago Line Lebanon SARL	Lebanon	49%
Private Equity Invest A/S	Denmark	56%	Sea-Land Servicios Maritimo de Venezuela C.A.	Venezuela	100%
PT Bintang Biru Indah	Indonesia	100%	Servicios Administrativos Intermodales S.A. de C.V.	Mexico	100%
PT Bintang Putih Distribusi Indonesia	Indonesia	100%	Shanghai Di Lian Information Technology Ltd.	China	100%
PT Damco Indonesia	Indonesia	100%	Shanghai Minghai Warehousing Service Company Ltd.	China	100%
PT Maersk Indonesia	Indonesia	100%	Shanghai Shi Rong International Freight	China	100%
PT MM Logistics	Indonesia	100%	Shanghai Xinrong Warehouse Co. Ltd.	China	100%
PT Nova Jaya	Indonesia	100%	Shanghai Ze Rong International Freight Forwarding Co. Ltd.	China	100%
PT Pandocon Lestarindo	Indonesia	100%	SIA Damco Latvia	Latvia	100%
PT Panggawa Logistics	Indonesia	100%	Siam Shoreside Services Ltd.	Thailand	87%
Queensland Tug & Salvage Co. Pty. Ltd.	Australia	100%	Smart Brigantine Container Services Co. Ltd.	China	75%
Quickserve Clearing & Forwarding (Tanzania) Ltd.	Tanzania	100%	Sogester - Sociedade Gestora De Terminais S.A.	Angola	51%
Rada S.A.	Costa Rica	100%	Solzaz S.A.	France	51%
RBH (Thailand) Ltd.	Thailand	49%	Soraqia Gateway	Jordan	50%
Rederiaktieselskabet Kuling	Denmark	100%	South America Trucking S.A.	Argentina	100%
Rederiet A.P. Møller A/S	Denmark	100%	Sovcomflot Logistics Ltd.	Russia	75%
Redhill Plastics Ltd.	Great Britain	100%	Star Air A/S	Denmark	100%
Roadwing Pty. Ltd.	South Africa	100%	Star Container France S.A.S	France	100%
Roulunds Holding A/S	Denmark	100%	Star Container GmbH	Germany	100%
S.C.I. Route de L'Estuaire	France	100%	Star Container S.R.O.	Czech Republic	100%
S.M.I. Servizi Marittimi Internazionali S.R.L.	Italy	100%	Star Container Services B.V.	The Netherlands	100%
Safmarine (Pty) Ltd.	South Africa	100%	Star Container Services N.V.	Belgium	100%
Safmarine (Shanghai) Shipping Company Ltd.	China	100%	Star Container Spain S.A.	Spain	100%
Safmarine Botswana (Pty) Ltd.	Botswana	100%	Star Shipping Bissau Ltda.	Guinea-Bissau	100%
Safmarine Brasil Ltda.	Brazil	100%	Star Track Terminals Pvt. Ltd.	India	51%
Safmarine Container Lines N.V.	Belgium	100%	Suez Canal Container Terminal SAE	Egypt	55%
Safmarine Deutschland A/S & Co. KG	Germany	100%	Sunrise 10 A/S	Denmark	100%
Safmarine Egypt SAE	Egypt	100%			
Safmarine Inc.	USA	100%			
Safmarine Italia S.R.L.	Italy	100%			
Safmarine K.K.	Japan	100%			

## Subsidiaries

Company	Country of incorporation	Owned share
Sunrise 11 ApS	Denmark	100%
SVITZER A/S	Denmark	100%
SVITZER Africa Pty. Ltd.	South Africa	100%
SVITZER Americas Ltd.	British Virgin Islands	100%
SVITZER Amsterdam B.V.	The Netherlands	100%
SVITZER Angola Lda.	Angola	100%
SVITZER Angola Shipowners BVI Ltd.	British Virgin Islands	100%
SVITZER Asia Pte. Ltd.	Singapore	100%
SVITZER Australasia Group Ltd. Partnership	Australia	100%
SVITZER Australasia Holdings Pty. Ltd.	Australia	100%
SVITZER Australasia Services Pty. Ltd.	Australia	100%
SVITZER Australia Pty. Ltd.	Australia	100%
SVITZER Bahrain SPC	Bahrain	100%
SVITZER Cabo Verde - Sociedade Unipessoal S.A.	Cape Verde	100%
SVITZER Canada Ltd.	Canada	100%
SVITZER Caribbean A/S	Denmark	100%
SVITZER Caribbean Ltd.	USA	100%
SVITZER Chile S.A.	Chile	100%
SVITZER Cory Holding B.V.	The Netherlands	100%
SVITZER Eastlands Ltd.	Great Britain	100%
SVITZER Enterprises Pty. Ltd.	Australia	100%
SVITZER EuroMed B.V.	The Netherlands	100%
SVITZER Europe Holding B.V.	The Netherlands	100%
SVITZER Finance Pty. Ltd.	Australia	100%
SVITZER Harbour (NZ) Ltd.	New Zealand	100%
SVITZER Hazira Pvt. Ltd.	India	100%
SVITZER Holding AB	Sweden	100%
SVITZER Holding UK Ltd.	Great Britain	100%
SVITZER Humber Ltd.	Great Britain	100%
SVITZER Idku SAE	Egypt	70%
SVITZER India Pvt. Ltd.	India	100%
SVITZER International Towage B.V.	The Netherlands	100%
SVITZER Joint Ventures Pty. Ltd.	Australia	100%
SVITZER Korea Inc.	South Korea	85%
SVITZER Lisboa – Reboques Maritimos S.A.	Portugal	100%
SVITZER Marine Ltd.	Great Britain	100%
SVITZER Marine Mexico S. de R.L. de C.V.	Mexico	49%
SVITZER Marine Services Pte. Ltd.	Singapore	100%
SVITZER Marine Trinidad and Tobago Ltd.	Trinidad and Tobago	100%
SVITZER Mexico S.A. de C.V.	Mexico	100%
SVITZER Middle East Ltd.	British Virgin Islands	100%
SVITZER Monaco S.A.R.L.	Monaco	100%
SVITZER Ocean Towage B.V.	The Netherlands	100%
SVITZER Offshore Pty Ltd.	Australia	100%

Company	Country of incorporation	Owned share
SVITZER Panama Inc.	Panama	100%
SVITZER Peru S.A.	Peru	100%
SVITZER Sakhalin B.V.	The Netherlands	100%
SVITZER Salvage Africa Pty. Ltd.	South Africa	100%
SVITZER Salvage Americas Inc.	USA	100%
SVITZER Salvage Asia Pte. Ltd.	Singapore	100%
SVITZER Salvage Australasia Pty. Ltd.	Australia	100%
SVITZER Salvage B.V.	The Netherlands	100%
SVITZER Salvage New Zealand Ltd.	New Zealand	100%
SVITZER Salvage Salvamentos Maritimos Latin America Ltda.	Brazil	100%
SVITZER Scandinavia Holding A/S	Denmark	100%
SVITZER Sohar LLC	Oman	70%
SVITZER SPC4 Ltd.	Great Britain	100%
SVITZER St. Lucia Ltd.	St. Lucia	100%
SVITZER Sverige AB	Sweden	100%
SVITZER Towage Holdings Pty. Ltd.	Australia	100%
SVITZER Towage Ltd.	Great Britain	100%
SVITZER Trinidad and Tobago B.V.	The Netherlands	100%
SVITZER Trinidad Ltd.	Trinidad and Tobago	100%
SVITZER Tugmens Trustees Ltd.	Great Britain	100%
SVITZER UK Trustees Ltd.	Great Britain	100%
SVITZER Venezuela Caribe S.A.	Venezuela	100%
SwitzerWijsmuller de Venezuela S.A.	Venezuela	80%
Terminal 4 S.A.	Argentina	100%
Terminal Buenos Aires S.A.	Argentina	100%
Terminales De Contenedores De Andalucia S.A.	Spain	50%
The Adelaide Steamship Company Pty. Ltd.	Australia	100%
The Maersk Company (I.O.M.) Ltd.	Isle of Man	100%
The Maersk Company (Ireland) Ltd.	Ireland	100%
The Maersk Company Ltd.	Great Britain	100%
The Royal Terrace Pier Estate Company Ltd.	Great Britain	100%
Transitos Andaluces Maritimos S.L.U.	Spain	100%
Transporte Maritimo Maersk Venezuela S.A.	Venezuela	100%
Transportes Intermodales de America S.A. de C.V.	Mexico	100%
Tyne Towage Marine Ltd.	Scotland	100%
UAB Damco Lithuania	Lithuania	100%
UAB Maersk Line Lithuania	Lithuania	100%
United Salvage Pty. Ltd.	Australia	100%
United Towing Ltd.	Great Britain	100%
Universal Maritime Service Corporation	USA	100%
Uniwise Towage Ltd.	Thailand	50%
Vale Do Itajaí Participações Ltda.	Brazil	100%
Waker B.V.	The Netherlands	100%
Wal Plastics Ltd.	Great Britain	100%
West Africa Container Terminal BVI Ltd.	Great Britain	100%

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**Subsidiaries**

<b>Company</b>	<b>Country of incorporation</b>	<b>Owned share</b>
West Africa Container Terminal Nigeria Ltd.	Nigeria	100%
Wijismuller Groningen B.V.	The Netherlands	100%
Wijismuller Harbour & Coastal Tugs B.V.	The Netherlands	100%
Wijismuller Salvage & Towage Argentina S.A.	Argentina	100%
ZAO Baltic Container Gate	Russia	80%
ZAO Maersk	Russia	100%
Zimbabwe Shipping Holdings Ltd.	Zimbabwe	100%