Consolidated cash flow statement

Note		2021	2020
	Profit before financial items	19,674	4,186
2.3, 3.1, 3.2, 3.3	Depreciation, amortisation and impairment losses, net	4,944	4,541
2.4	Gain on sale of non-current assets, etc., net	-96	-202
	Share of profit/loss in joint ventures	-162	-122
	Share of profit/loss in associated companies	-324	-177
5.5	Change in working capital	-1,610	-239
	Change in provisions and pension obligations, etc.	115	158
	Other non-cash items	63	107
	Cash flow from operating activities before tax	22,604	8,252
	Taxes paid	-582	-424
	Cash flow from operating activities	22,022	7,828
5.5	Purchase of intangible assets and property, plant and equipment	-2,976	-1,322
	Sale of intangible assets and property, plant and equipment	205	435
3.4	Acquisition of subsidiaries and activities	-815	-425
	Sale of subsidiaries and activities	3	36
	Sale of associated companies	-	-12
	Dividends received	282	177
	Sale of other equity investments	8	5
	Other financial investments, net	-5,047	81
	Purchase/sale of securities, trading portfolio	-2	1
	Cash flow used for investing activities	-8,342	-1,024
	Repayment of borrowings	-2,497	-3,163
4.2	Repayments of lease liabilities	-2,279	-1,710
	Proceeds from borrowings	563	1,303
	Purchase of own shares	-1,956	-806
	Financial income received	57	92
	Financial expenses paid	-315	-384
4.2	Financial expenses paid on lease liabilities	-459	-468
	Sale of own shares	22	30
	Dividends distributed	-1,017	-430
	Dividends distributed to non-controlling interests	-91	-92
	Sale of non-controlling interests	1	-
	Acquisition of non-controlling interest	-3	-14
	Other equity transactions	74	24
	Cash flow from financing activities	-7,900	-5,618
	Net cash flow for the year	5,780	1,186

Note		2021	2020
	Cash and cash equivalents 1 January	5,864	4,758
	Currency translation effect on cash and cash equivalents	-79	-80
	Cash and cash equivalents 31 December	11,565	5,864
	Of which classified as assets held for sale	-28	-19
	Cash and cash equivalents 31 December	11,537	5,845
	Cash and cash equivalents		
	Cash and bank balances	11,832	5,865
	Overdrafts	295	20
	Cash and cash equivalents 31 December	11,537	5,845

Cash and bank balances include USD 1.3bn (USD 1.0bn) relating to cash and bank balances in countries with exchange control or other restrictions. These funds are not readily available for general use by the parent company or other subsidiaries.

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