

Company overview

2023

Company overview

The Danish Financial Statement Act §97a, point 4 has been applied in the company overview.

Subsidiaries

Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share
A.P. Moller Finance SA	Switzerland	100%	APM Terminals Bulk Qingdao B.V.	Netherlands	100%	APM Terminals Kano Limited	Nigeria	94%
A.P. Moller Singapore Pte. Ltd.	Singapore	100%	APM Terminals Callao S.A.	Peru	64%	APM Terminals Kenya Limited	Kenya	100%
A.P. Moller Terminals & Co. LLC	Oman	65%	APM Terminals Cameroun S.A.	Cameroon	90%	APM Terminals Latin America S.A.	Panama	100%
Addicks & Kreye Container Service GmbH & Co. KG	Germany	51%	APM Terminals Castellon S.A.U	Spain	100%	APM Terminals Lazaro Cardenas S.A. de C.V.	Mexico	100%
Addicks & Kreye Container Service Verwaltungs GmbH	Germany	51%	APM Terminals Central America B.V.	Netherlands	100%	APM Terminals Liberia Ltd.	Liberia	75%
Adsteam Marine Pty Ltd	Australia	100%	APM Terminals China Co. Ltd.	Hong Kong	100%	APM Terminals Maasvlakte II B.V.	Netherlands	100%
Agence en Douane Richard S.á.r.l	France	100%	APM Terminals Cote d'Ivoire SA	Côte d'Ivoire	100%	APM Terminals Management (Barcelona) S.L.	Spain	100%
Agencia de Aduanas Maersk S.A.S. Nivel 1	Colombia	100%	APM Terminals Crane & Engineering Services (Shanghai) Co. Ltd.	China	100%	APM Terminals Management (Shanghai) Co. Ltd.	China	100%
Aktieselskabet Roulund Fabriker	Denmark	100%	APM Terminals Crane & Engineering Services Ltd.	Hong Kong	100%	APM Terminals Management (Singapore) Pte. Ltd.	Singapore	100%
Aliança Administração de Imóveis e Participações Ltda.	Brazil	100%	APM Terminals Deutschland Holding GmbH	Germany	100%	APM Terminals Management B.V.	Netherlands	100%
Aliança Navegação e Logística Ltda.	Brazil	100%	APM Terminals Elizabeth, LLC	United States	100%	APM Terminals Management Morocco	Morocco	100%
Almacenadora Antillana XXI S.A.	Venezuela	100%	APM Terminals Espagna Holding SL	Spain	100%	APM Terminals Mauritius Holding Ltd.	Mauritius	100%
APM Cargo Services Mobile, LLC	United States	100%	APM Terminals France Holding SAS	France	100%	APM Terminals Mauritius Ltd.	Mauritius	100%
APM Global Logistics Bangladesh Ltd.	Bangladesh	100%	APM Terminals France SAS	France	100%	APM Terminals Mediterranean B.V.	Netherlands	100%
APM Inland Services Mali SA	Mali	100%	APM Terminals Ghana Ltd.	Ghana	100%	APM Terminals MedPort Tangier S.A.	Morocco	80%
APM Terminals - Aarhus A/S	Denmark	100%	APM Terminals Gijon S.L.	Spain	50%	APM Terminals Mexico Holding B.V.	Netherlands	100%
APM Terminals Algeciras S.A.	Spain	100%	APM Terminals Gothenburg AB	Sweden	100%	APM Terminals Mobile, LLC	United States	100%
APM Terminals Ami Management DMcest	United Arab Emirates	100%	APM Terminals India Pvt. Ltd.	India	100%	APM Terminals Moin S.A.	Costa Rica	100%
APM Terminals Apapa Ltd.	Nigeria	94%	APM Terminals Invest Company Ltd.	India	100%	APM Terminals Nansha Holding Ltd.	Bermuda	100%
APM Terminals Argentina S.A.	Argentina	100%	APM Terminals Invest B.V.	Netherlands	100%	APM Terminals North America B.V.	Netherlands	100%
APM Terminals Atlantic B.V.	Netherlands	100%	APM Terminals IS Cape Town (Pty) Ltd	South Africa	100%	APM Terminals North America Inc.	United States	100%
APM Terminals B.V.	Netherlands	100%	APM Terminals IS Durban (PTY) Ltd	South Africa	100%	APM Terminals Pacific LLC	United States	90%
APM Terminals Bahrain B.S.C.	Bahrain	64%	APM Terminals IS Johannesburg (Pty) Ltd	South Africa	100%	APM Terminals Pecem Operacoes Portuarias Ltda.	Brazil	75%
APM Terminals Barcelona S.L.U.	Spain	100%	APM Terminals IS Itajai S.A.	Brazil	100%	APM Terminals Qingdao Company Ltd.	Hong Kong	100%
			APM Terminals Japan K.K.	Japan	100%	APM Terminals Qingdao Holding Ltd.	Bermuda	100%
			APM Terminals Jordan LLC	Jordan	100%	APM Terminals Quetzal S.A.	Guatemala	85%
						APM Terminals Shanghai Company Ltd.	Hong Kong	100%

Subsidiaries

Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share
APM Terminals Southern Africa (Pty) Ltd.	South Africa	100%	Bridge Intermodal Transporte Bolivia S.A.	Bolivia (Plurinational State of)	49%	Damco Logistics Uganda Ltd.	Uganda	100%
APM Terminals Spain Gateways S.L.U.	Spain	100%	Capital International Freight Forwarding GmbH	Germany	100%	Damco Netherlands B.V.	Netherlands	100%
APM Terminals Spain Railway, S.L.U.	Spain	100%	Chuan Jui Chuan Logistics Co., Ltd.	Taiwan (Province of China)	100%	Damco Pakistan Pvt. Ltd.	Pakistan	100%
APM Terminals Subsidiaries B.V.	Netherlands	100%	Chuan Jui Fu Logistics Co., Ltd.	Taiwan (Province of China)	100%	Damco Poland Sp. z o.o.	Poland	100%
APM Terminals Tangier SA	Morocco	90%	Claraway Company Ltd.	Hong Kong	100%	Damco Slovakia s.r.o.	Slovakia	100%
APM Terminals Tanzania Ltd.	Tanzania, the United Republic of	88%	CMC Americas Depot and Repair Services LLC	United States	51%	Damco Spain S.L.	Spain	100%
APM Terminals Tianjin Company Ltd.	Hong Kong	100%	Coil Transport Corporation	Liberia	100%	Damco Sweden AB	Sweden	100%
APM Terminals Tianjin International Co. Ltd.	Hong Kong	100%	Coman SA	Benin	100%	Damco Switzerland GmbH	Switzerland	100%
APM Terminals Tianjin International Holding Ltd.	Bermuda	100%	Constellation Navigation and Trading, Inc.	United States	100%	Damco Taiwan Co. Ltd.	Taiwan (Province of China)	100%
APM Terminals Trucking South Africa (Pty) Ltd	South Africa	100%	Contopsa Inland Terminals SpA	Chile	100%	Damco Ukraine Ltd.	Ukraine	100%
APM Terminals Turkey Holding A.S.	Turkey	100%	Damco A/S	Denmark	100%	Distribuciones Tikiting, S.L.	Spain	100%
APM Terminals Uganda Ltd.	Uganda	100%	Damco Asia Investment BV	Netherlands	100%	DVL-Customs BVBA	Belgium	100%
APM Terminals Vado Holding B.V.	Netherlands	60%	Damco Belgium NV	Belgium	100%	E-Class Holdings, Inc.	United States	100%
APM Terminals Valencia S.A.	Spain	75%	Damco Central America S.A.	Panama	100%	Egyptian International Container Terminal SA	Switzerland	100%
APM Terminals Ventures B.V.	Netherlands	100%	Damco China Ltd.	China	100%	EM. Z. Svitzer A/S	Denmark	100%
APM Terminals Wilhelmshaven GmbH	Germany	100%	Damco Customs Services Inc.	United States	100%	E-Ships, Inc.	United States	100%
APM Terminals Xiamen Company Ltd.	Hong Kong	100%	Damco Czech Republic s.r.o.	Czech Republic	100%	Farrell Lines Inc.	United States	100%
APM Terminals Xiamen Holding Ltd.	Bermuda	100%	Damco Denmark A/S	Denmark	100%	Felixarc Marine Ltd.	United Kingdom	100%
APMT Inland Services Cote d'Ivoire	Côte d'Ivoire	100%	Damco Distribution Canada Inc.	Canada	100%	Frey Australia Pty Ltd.	Australia	100%
APMT Senegal SA	Senegal	100%	Damco Germany GmbH	Germany	100%	Frey P/S	Denmark	100%
APMT Servicios Retroportuarios Ltda.	Brazil	100%	Damco Guatemala, S.A.	Guatemala	100%	Gateway Terminals India Pvt. Ltd.	India	74%
APMT Stevedoring	Côte d'Ivoire	75%	Damco Hungary kft.	Hungary	100%	Gerlach & Co. mit beschränkter Haftung	Germany	100%
APMT Technical Services (Barcelona) SL	Spain	100%	Damco India Pvt. Ltd.	India	100%	GPRO Services India Private Limited	India	100%
APMT Trucking	Côte d'Ivoire	100%	Damco Lanka Pvt. Ltd.	Sri Lanka	100%	Grindrod Logistics (PTY) LTD	South Africa	51%
Aqaba Container Terminal Company Ltd	Jordan	50%	Damco Latin America SEM, S.A.	Panama	100%	Gujarat Pipavav Port Ltd.	India	44%
B2C Europe (France) SAS	France	100%	Damco Logistics Ghana Ltd.	Ghana	100%	Hamburg Süd (China) Ltd.	China	100%
B2C Europe (Netherlands) B.V.	Netherlands	100%	Damco Logistics Mexico S.A. de C.V.	Mexico	100%	Hamburg Süd A/S & Co KG ¹	Germany	100%
B2C Europe China Limited	Hong Kong	100%	Damco Logistics Portugal, Sociedade Unipessoal, Lda.	Portugal	100%	Hamburg Sud Egypt Maritime Agencies S.A.E.	Egypt	100%
B2C Europe Spain Ecommerce Logistics, S.L.	Spain	100%	Damco Logistics Pvt. Ltd.	Sri Lanka	100%	Hamburg Süd Iberia S.A.	Spain	100%
B2C Europe Support B.V.	Netherlands	100%	Damco Logistics Services Sdn. Bhd.	Malaysia	100%	Hamburg Süd India Pvt. Ltd	India	100%
Bangkok Marine Company Ltd.	Thailand	74%				Hamburg Süd Panama S.A.	Panama	100%
Beijing B2C Europe Company Limited	China	100%				Hamburg Süd Shipping LLC	United Arab Emirates	49%
						Hamburg Süd Transportes S.A.	Venezuela	100%

¹ In accordance with section 264b HGB (German commercial code), Hamburg Süd A/S & Co KG, Hamburg is exempt from preparing, auditing and disclosing statutory financial statements and a management review.

Subsidiaries

Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share
Hamburg Süd Venezuela C.A.	Venezuela	100%	M Holdings Ships, Inc.	United States	100%	Maersk Congo DRC SA	Congo (the Democratic Republic of the)	100%
Hamburg Südamerikanische Dampfschiffahrts-Gesellschaft A/S & Co KG ²	Germany	100%	Maersk Bolivia Transporte Maritimo S.A	Bolivia (Plurinational State of)	100%	Maersk Congo SA	Congo	100%
Huub Aggregatomorrow Consulting S.A.	Portugal	100%	Maersk (Angola) Lda.	Angola	100%	Maersk Connect New Zealand Limited	New Zealand	100%
Ibafon Container Terminal Nigeria Ltd.	Nigeria	100%	Maersk (Cambodia) Ltd.	Cambodia	100%	Maersk Container Industry A/S	Denmark	100%
Inland Services (Hong Kong) Limited	Hong Kong	100%	Maersk (China) OCL Co., Ltd	China	100%	Maersk Container Industry Qingdao Ltd.	China	100%
Inland Services (Thailand) Ltd.	Thailand	49%	Maersk (China) Shipping Company Ltd.	China	100%	Maersk Container Industry San Antonio SpA	Chile	100%
Inland Services Argentina S.A.	Argentina	100%	Maersk (Mauritius) Ltd.	Mauritius	100%	Maersk Contract Logistics (BVI) Limited	British Virgin Islands	100%
Inland Services B.V.	Netherlands	100%	Maersk A/S	Denmark	100%	Maersk Contract Logistics (China) Co., Ltd.	China	100%
Inland Services Colombia S.A.S.	Colombia	100%	Maersk Accountancy & VAT Services Norway AS	Norway	100%	Maersk Contract Logistics (Guangdong) Co., Ltd.	China	100%
Inland Services Kenya Investment Ltd.	Kenya	100%	Maersk Accountancy & VAT Services Sweden AB	Sweden	100%	Maersk Contract Logistics (Hong Kong) Limited	Hong Kong	100%
Interpost Limited	United Kingdom	100%	Maersk Adria d.o.o.	Slovenia	100%	Maersk Contract Logistics (Jiangsu) Co., Ltd.	China	100%
Interseas Shipping Company S.A.	Panama	100%	Maersk Africa Holdings Ltd.	Mauritius	100%	Maersk Contract Logistics (Shanghai) Co., Ltd.	China	100%
KGH Belgium NV	Belgium	100%	Maersk Agency U.S.A. Inc.	United States	100%	Maersk Contract Logistics (Suzhou) Co., Ltd.	China	100%
KGH Customs Services ApS	Denmark	100%	Maersk Agency Uganda Limited	Uganda	100%	Maersk Contract Logistics (Taiwan) Limited	Hong Kong	100%
KGH Customs Services B.V.	Netherlands	100%	Maersk Air Cargo A/S	Denmark	100%	Maersk Contract Logistics Holdings (Bermuda) Limited	Bermuda	100%
KGH Customs Services GmbH	Germany	100%	Maersk Air Crew & Training Company A/S	Denmark	100%	Maersk Contract Logistics Japan Limited	Japan	100%
KGH Customs Services Italy S.r.l.	Italy	100%	Maersk Algeria S.P.A.	Algeria	100%	Maersk Contract Logistics Korea Limited	Korea (the Republic of)	100%
KGH Customs Services Osterreich GmbH	Austria	100%	Maersk Arabia Logistics Services	Saudi Arabia	100%			
KGH Customs Services UK Ltd	United Kingdom	100%	Maersk Aviation Holding A/S	Denmark	100%			
KGH Customs Software A/S	Denmark	100%	Maersk B.V.	Netherlands	100%	Maersk Contract Logistics Management (Asia) Limited	Hong Kong	100%
LF (Philippines), Inc.	Philippines	100%	Maersk Bangladesh Ltd.	Bangladesh	100%	Maersk Costa Rica S.A.	Costa Rica	100%
LF Logistics (Australia) Pty Limited	Australia	100%	Maersk Benin SA	Benin	100%	Maersk Cote D'Ivoire SA	Côte d'Ivoire	75%
LF Logistics (India) Private Limited	India	100%	Maersk Botswana (Pty) Ltd.	Botswana	100%	Maersk Crew Management Services Philippines Inc.	Philippines	100%
LF Logistics (Thailand) Limited	Thailand	100%	Maersk Brasil (Brasmar) Ltda.	Brazil	100%	Maersk Croatia d.o.o.	Croatia	100%
LF Logistics (Vietnam) Company Limited	Vietnam	99%	Maersk Bulgaria EOOD	Bulgaria	100%	Maersk Customs Services USA Inc.	United States	100%
LF Logistics Holding (Thailand) Limited	Thailand	100%	Maersk Cabo Verde, Unipessoal, SA	Cabo Verde	100%	Maersk Cyprus Ltd.	Cyprus	100%
LF Logistics Services (M) Sdn. Bhd.	Malaysia	100%	Maersk Central America and Caribbean Ltd.	Bermuda	100%	Maersk Czech Republic s.r.o.	Czech Republic	100%
LF Logistics Services Pte. Ltd.	Singapore	100%	Maersk Central America S.A.	Panama	100%	Maersk De Nicaragua S.A.	Nicaragua	100%
LF Performance Services Sdn. Bhd.	Malaysia	70%	Maersk Chile S.p.A.	Chile	100%	Maersk Del Ecuador C.A.	Ecuador	100%
LFL Management (Thailand) Limited	Thailand	100%	Maersk China Ltd.	China	100%	Maersk Denizcilik A.S.	Turkey	100%
LFL Services (Thailand) Limited	Thailand	100%	Maersk Colombia S.A.S.	Colombia	100%	Maersk Deutschland A/S & Co. KG ³	Germany	100%

² In accordance with section 264b HGB (German commercial code), Hamburg Südamerikanische Dampfschiffahrts-Gesellschaft A/S and Co KG, Hamburg is exempt from preparing, auditing and disclosing statutory financial statements and a management review.

³ In accordance with section 264b HGB (German commercial code), Maersk Deutschland A/S & Co. KG, Hamburg is exempt from preparing, auditing and disclosing statutory financial statements and a management review.

Subsidiaries

Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share
Maersk Djibouti SARL	Djibouti	60%	Maersk Hellas Shipping Single Member Société Anonyme.	Greece	100%	Maersk Line Peru SAC	Peru	100%
Maersk Dominicana S.A.S.	Dominican Republic	100%	Maersk Holding B.V.	Netherlands	100%	Maersk Line PNG Limited	Papua New Guinea	100%
Maersk Eastern Europe ApS	Denmark	100%	Maersk Holdings Ltd.	United Kingdom	100%	Maersk Line UK Ltd.	United Kingdom	100%
Maersk E-commerce (BVI) Limited	British Virgin Islands	100%	Maersk Honduras S.A.	Honduras	100%	Maersk Line Zambia Limited	Zambia	100%
Maersk E-commerce (HK) Limited	Hong Kong	100%	Maersk Hong Kong Ltd.	Hong Kong	100%	Maersk Line, Limited	United States	100%
Maersk E-commerce (Malaysia) Sdn. Bhd.	Malaysia	100%	Maersk Hungary kft.	Hungary	100%	Maersk Logistics & Services (Cambodia) Co., Ltd.	Cambodia	100%
Maersk E-commerce (Shenzhen) Limited	China	100%	Maersk Insurance A/S	Denmark	100%	Maersk Logistics & Services (Mauritius) Ltd	Mauritius	100%
Maersk Eesti AS	Estonia	100%	Maersk Integrated Logistics (FZC) SPC	Oman	100%	Maersk Logistics & Services (Thailand) Co., Ltd.	Thailand	100%
Maersk Egypt Shipping Agency SAE	Egypt	100%	Maersk Inter Holding B.V.	Netherlands	100%	Maersk Logistics & Services Argentina S.A.,	Argentina	100%
Maersk El Salvador S.A. de C.V.	El Salvador	100%	Maersk Iraq Company Ltd.	Iraq	100%	Maersk Logistics & Services Australia Pty Ltd	Australia	100%
Maersk Ethiopia PLC	Ethiopia	100%	Maersk Israel Ltd.	Israel	100%	Maersk Logistics & Services Benin S.A	Benin	100%
Maersk Finland OY	Finland	100%	Maersk Italia S.p.a.	Italy	100%	Maersk Logistics & Services Brasil Ltda.	Brazil	100%
Maersk Fleet Management and Technology India Private Limited	India	100%	Maersk Jordan W.L.L.	Jordan	50%	Maersk Logistics & Services Burkina Faso S.A.	Burkina Faso	100%
Maersk FPSOs A/S	Denmark	100%	Maersk Kenya Ltd.	Kenya	100%	Maersk Logistics & Services Canada Inc.	Canada	100%
Maersk France SAS	France	100%	Maersk Korea Limited	Korea (the Republic of)	100%	Maersk Logistics & Services Chile S.p.A	Chile	100%
Maersk Gabon SA	Gabon	100%	Maersk Kuwait Co. W.L.L.	Kuwait	49%	Maersk Logistics & Services Colombia Ltda.	Colombia	100%
Maersk Gambia Ltd.	Gambia	100%	Maersk L&S Egypt Free Zone (Limited Liability Company)	Egypt	100%	Maersk Logistics & Services d.o.o. Beograd	Serbia	100%
Maersk Georgia LLC	Georgia	100%	Maersk Lanka Pvt. Ltd.	Sri Lanka	40%	Maersk Logistics & Services d.o.o. za medunarodno otpremnistvo	Croatia	100%
Maersk Ghana Ltd.	Ghana	100%	Maersk Lesotho (Pty) Ltd.	Lesotho	100%	Maersk Logistics & Services Dominicana Sociedad Anónima Simplificada	Dominican Republic	100%
Maersk Global Service Centres (Chengdu) Ltd.	China	100%	Maersk Liberia Ltd.	Liberia	100%	Maersk Logistics & Services Ecuador	Ecuador	100%
Maersk Global Service Centres (India) Pvt. Ltd.	India	100%	Maersk Line (Thailand) Ltd.	Thailand	87%	Maersk Logistics S.A.	Ecuador	100%
Maersk Global Service Centres (Philippines) Ltd.	Hong Kong	100%	Maersk Line Agency Cameroun S.A.	Cameroon	90%	Maersk Logistics & Services Egypt Ltd.	Egypt	100%
Maersk GP GmbH	Germany	100%	Maersk Line Agency Holding A/S	Denmark	100%	Maersk Logistics & Services El Salvador S.A. de C.V.	El Salvador	100%
Maersk GSC Holding A/S	Denmark	100%	Maersk Line Argentina S.A.	Argentina	100%	Maersk Logistics & Services Finland Oy	Finland	100%
Maersk Guatemala S.A.	Guatemala	100%	Maersk Line Belgium N.V.	Belgium	100%	Maersk Logistics & Services France SAS	France	100%
Maersk Guinea SA	Guinea	100%	Maersk Line Crewing Hamburg ApS & Co KG ⁴	Germany	100%	Maersk Logistics & Services Georgia LLC	Georgia	100%
Maersk H2S Safety Services A/S	Denmark	100%	Maersk Line India Pvt. Ltd.	India	100%	Maersk Logistics & Services Guatemala S.A.	Guatemala	100%
Maersk H2S Safety Services Australia Pty. Ltd.	Australia	100%	Maersk Line Mauritania SA	Mauritania	60%	Maersk Logistics & Services Honduras S.A.	Honduras	100%
Maersk H2S Safety Services Brasil Servicos De Seguranca Contra Gas Sulfidrico Ltda.	Brazil	100%	Maersk Line Myanmar Ltd.	Myanmar	100%	Maersk Logistics & Services International A/S	Denmark	100%
Maersk H2S Safety Services Italia S.r.l.	Italy	100%	Maersk Line Netherlands B.V.	Netherlands	100%	Maersk Logistics & Services International A/S Jordan	Jordan	100%
Maersk Healthcare Trustee Ltd.	United Kingdom	100%	Maersk Line Nyenyezi Limited	Malawi	100%	Maersk Logistics & Services International B.V.	Netherlands	100%

⁴ In accordance with section 264b HGB (German commercial code), Maersk Line Crewing Hamburg ApS & Co. KG, Hamburg is exempt from preparing, auditing and disclosing statutory financial statements and a management review.

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Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share
Maersk Logistics & Services Ireland Limited.	Ireland	100%	Maersk Logistics and Services Tangier Med SARL D'AU	Morocco	100%	Maersk Senegal SA	Senegal	100%
Maersk Logistics & Services Israel Ltd	Israel	100%	Maersk Logistics and Services Tunisia	Tunisia	51%	Maersk Ship Management B.V.	Netherlands	100%
Maersk Logistics & Services Japan K.K.	Japan	100%	Maersk Logistics and Services UK LTD	United Kingdom	100%	Maersk Shipping Company Ltd.	Sudan	49%
Maersk Logistics & Services Korea Limited	Korea (the Republic of)	100%	Maersk Logistics Filipinas INC.	Philippines	100%	Maersk Shipping Hong Kong Ltd.	Hong Kong	100%
Maersk Logistics & Services Malaysia Sdn. Bhd.	Malaysia	100%	Maersk Logistics Kuwait Co. W.L.L.	Kuwait	54%	Maersk Shipping Services & Co. LLC	Oman	65%
Maersk Logistics & Services Mali S.A	Mali	100%	Maersk Logistics Warehousing China Company Ltd.	Hong Kong	100%	Maersk Sierra Leone Ltd.	Sierra Leone	100%
Maersk Logistics & Services Mauritanie SA	Mauritania	60%	Maersk Lojistik Hizmetleri Anonim Sirketi	Turkey	100%	Maersk Singapore Pte. Ltd.	Singapore	100%
Maersk Logistics & Services Myanmar Ltd.	Myanmar	100%	Maersk Malaysia Sdn. Bhd.	Malaysia	100%	Maersk Slovakia S.R.O.	Slovakia	100%
Maersk Logistics & Services New Zealand Limited	New Zealand	100%	Maersk Maroc SA	Morocco	100%	Maersk Somalia Ltd	Somalia	51%
Maersk Logistics & Services Niger S.A	Niger	100%	Maersk Mexico S.A. de C.V.	Mexico	100%	Maersk South Africa (Pty) Ltd.	South Africa	100%
Maersk Logistics & Services Nigeria Ltd.	Nigeria	100%	Maersk Mozambique Lda.	Mozambique	100%	Maersk South America A/S	Denmark	100%
Maersk Logistics & Services Norway AS	Norway	100%	Maersk Namibia (Pty) Ltd.	Namibia	100%	Maersk Spain S.L.U.	Spain	100%
Maersk Logistics & Services Panama, S.A.	Panama	100%	Maersk Namibia (Pty) Ltd.	Namibia	100%	Maersk Sverige AB	Sweden	100%
Maersk Logistics & Services Peru S.A.	Peru	100%	Maersk Nigeria Ltd.	Nigeria	75%	Maersk Swaziland (Pty) Ltd.	Eswatini	100%
Maersk Logistics & Services Romania S.R.L.	Romania	100%	Maersk Norge AS	Norway	100%	Maersk Switzerland GmbH	Switzerland	100%
Maersk Logistics & Services Senegal S.A.	Senegal	100%	Maersk Offshore (Bermuda) Ltd.	Bermuda	100%	Maersk Taiwan Ltd.	Taiwan (Province of China)	100%
Maersk Logistics & Services SI, storitve, d.o.o.	Slovenia	100%	Maersk Oil Trading and Investments A/S	Denmark	100%	Maersk Togo SA	Togo	100%
Maersk Logistics & Services Singapore PTE. LTD.	Singapore	100%	Maersk Oil Trading Inc.	United States	100%	Maersk Training A/S	Denmark	100%
Maersk Logistics & Services Spain SL	Spain	100%	Maersk Oil Trading Panama S.A.	Panama	100%	Maersk Training Brasil Treinamentos Marítimos Ltda.	Brazil	100%
Maersk Logistics & Services Sweden AB	Sweden	100%	Maersk Oil Trading Salalah SPC	Oman	100%	Maersk Training DWK-LLC	United Arab Emirates	100%
Maersk Logistics & Services Switzerland AG	Switzerland	100%	Maersk Oil Trading Singapore Pte. Ltd.	Singapore	100%	Maersk Training India Pvt. Ltd.	India	100%
Maersk Logistics & Services Togo S.A	Togo	100%	Maersk Oil Trading Spain, S.L	Spain	100%	Maersk Training India Pvt. Ltd.	India	100%
Maersk Logistics & Services USA Inc	United States	100%	Maersk Oil Trading UK Limited	United Kingdom	100%	Maersk Training New York Inc	United States	100%
Maersk Logistics & Services Vietnam Company Limited	Vietnam	100%	Maersk Österreich GmbH	Austria	100%	Maersk Training Nigeria Ltd.	Nigeria	100%
Maersk Logistics and Services Cameroun S.A.	Cameroon	90%	Maersk Pakistan Pvt. Ltd.	Pakistan	100%	Maersk Training Norway AS	Norway	100%
Maersk Logistics and Services Fze	United Arab Emirates	100%	Maersk Panama S.A.	Panama	100%	Maersk Training Services India Private Limited	India	100%
Maersk Logistics and Services Kenya Limited	Kenya	100%	Maersk Polska Sp. z o.o.	Poland	100%	Maersk Training UK Limited	United Kingdom	100%
Maersk Logistics and Services LLC	United Arab Emirates	100%	Maersk Portugal - Agentes De Transportes Internacionais, Sociedade Unipessoal, Lda	Portugal	100%	Maersk Training, Inc.	United States	100%
Maersk Logistics and Services Maroc SA	Morocco	100%	Maersk Property A/S	Denmark	100%	Maersk Trinidad Ltd.	Trinidad and Tobago	100%
Maersk Logistics and Services Philippines INC.	Philippines	100%	Maersk Qatar Maritime Services W.L.L.	Qatar	100%	Maersk Ukraine Ltd.	Ukraine	100%
Maersk Logistics and Services South Africa (Pty) Ltd.	South Africa	100%	Maersk Romania S.R.L.	Romania	100%	Maersk Uruguay S.A.	Uruguay	100%
			Maersk Rwanda Ltd	Rwanda	100%	Maersk Vietnam Ltd.	Vietnam	100%
			Maersk Saudi Arabia	Saudi Arabia	100%			

Subsidiaries

Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share
Maersk Warehousing & Distribution Services USA LLC	United States	100%	Network Cargo International Pty. Ltd.	Australia	100%	Sea Yard Holding SA	France	83%
Maersk West and Central Asia Ltd.	Bermuda	100%	New Times International Transport Service Co. Ltd.	China	100%	Sealand Maersk Asia Pte. Ltd.	Singapore	100%
Maersk-Filipinas Crewing Inc.	Philippines	100%	Ocean East International Logistics Co. Ltd.	China	100%	Senator Grundstücksverwaltungs-gesellschaft A/S & Co. KG	Germany	100%
Maersk-Filipinas Inc.	Philippines	100%	000 Svitzer Sakhalin Terminal Towage	Russian Federation	100%	Senator International Argentina SA	Argentina	100%
Mainstreet 1879 (Pty) Ltd	South Africa	100%	P/F Svitzer Faroe Islands	Faroe Islands	100%	Senator International B.V.	Netherlands	100%
Manpower Excellence Sdn. Bhd.	Malaysia	30%	Pacific Container Transport S.A.	Ecuador	100%	Senator International Freight Forwarding (Shanghai) Co. Ltd.	China	100%
Martin Bencher (Australia) Pty. Ltd.	Australia	100%	Performance Team Logistics LLC	United States	100%	Senator International Freight Forwarding (Shenzhen) Co. Ltd.	China	100%
Martin Bencher (China) Co., Ltd.	China	100%	Pilot Air Freight, LLC	United States	100%	Senator International Freight Forwarding LLC Florida	United States	100%
Martin Bencher (Germany) GmbH	Germany	100%	Pilot Airfreight de Mexico S. de R. L. de C.V.	Mexico	100%	Senator International Freight Forwarding Ltd.	United Kingdom	100%
Martin Bencher (Malaysia) Sdn. Bhd.	Malaysia	100%	Port Towage Amsterdam B.V.	Netherlands	100%	Senator International Holding LLC	United States	100%
Martin Bencher (Middle East) DMCC	United Arab Emirates	100%	Ports & Inland Services Egypt LLC	Egypt	100%	Senator International Inc.	Canada	100%
Martin Bencher (Norway) AS	Norway	100%	Poti Sea Port Corporation JSC	Georgia	100%	Senator International Logistica do Brasil Ltda.	Brazil	100%
Martin Bencher (Scandinavia) A/S	Denmark	100%	Precool Cold Storage (PTY) LTD.	South Africa	51%	Senator International Logistics (Pty) Ltd.	South Africa	100%
Martin Bencher (Scandinavia) AB	Sweden	100%	PT Bintang Biru Indah	Indonesia	100%	Senator International Logistics Co., Ltd.	Vietnam	99%
Martin Bencher (Scandinavia) Oy	Finland	100%	PT Damco Indonesia	Indonesia	98%	Senator International Logistics GmbH	Germany	100%
Martin Bencher (Singapore) Pte. Ltd.	Singapore	100%	PT Damco Trucking Indonesia	Indonesia	98%	Senator International Logistics Ltd.	Hong Kong	100%
Martin Bencher (UK) Limited	United Kingdom	100%	PT Damco Warehousing Indonesia	Indonesia	98%	Senator International Logistics S.L.	Spain	100%
Martin Bencher (Vietnam) Co., Ltd.	Vietnam	100%	PT Maersk Indonesia	Indonesia	98%	Senator International Logistics SAS	France	100%
Martin Bencher Canada Ltd.	Canada	100%	PT Pelayaran Bintang Putih	Indonesia	100%	Senator International Peru SAC	Peru	100%
Martin Bencher de Mexico, S.A. de C.V.	Mexico	100%	PT Seacon Bintang Sejahtera	Indonesia	50%	Senator International Singapore Private Ltd.	Singapore	100%
Martin Bencher do Brasil Logistica Ltda	Brazil	100%	PT. LF Services Indonesia	Indonesia	100%	Senator International Spedition GmbH ⁵	Germany	100%
Martin Bencher France S.A.S.	France	100%	Rada S.A.	Costa Rica	100%	Senator International Verpackungs GmbH	Germany	100%
Martin Bencher Netherlands B.V.	Netherlands	100%	Rederiaktieselskabet Kuling	Denmark	100%	Senator Logistics India Private Ltd.	India	100%
Martin Bencher Projects Spain S.L.	Spain	100%	Rederiet A.P. Møller A/S	Denmark	100%	Senator Logistics SA de CV	Mexico	100%
Martin Bencher Turkey Lojistik Anonim Sirketi	Turkey	100%	Reefer Terminal S.p.A.	Italy	60%	SETO - Societé D'exploitation du Terminal de Ouagadougou	Burkina Faso	20%
Martin Bencher USA, LLC.	United States	100%	ResQ AS	Norway	100%	SIA Maersk Latvija	Latvia	100%
MB Projects Pte. Ltd.	Singapore	100%	ResQ Holding AS	Norway	100%	Siam Shoreside Services Ltd.	Thailand	74%
MCC Transport Philippines Inc.	Philippines	67%	Rijeka Gateway d.o.o.	Croatia	51%	Sociedad Portuaria Terminal de Contenedores de Buenaventura S.A.	Colombia	62%
Mercantile Ocean Maritime Co. (Filipinas) Inc.	Philippines	100%	S.C.I. Route de L'Estuaire	France	100%			
MLog Agencja Celna Sp. z o.o.	Poland	100%	Safmarine (Pty) Ltd.	South Africa	100%			
Montevideo Port Services S.A.	Uruguay	100%	Safmarine MPV NV	Belgium	100%			
Neptun Transport Corporation	Liberia	100%	Safmarine Pakistan Pvt. Ltd.	Pakistan	100%			
			Sea Land Iberica S.A.	Spain	100%			

⁵ In accordance with section 264 Abs.3 HGB (German commercial code), Senator International Spedition GmbH, Hamburg is exempt from preparing, auditing and disclosing statutory financial statements and a management review.

Subsidiaries

Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share
Soraqia Gateway	Jordan	100%	Svitzer Growth Projects Pty Ltd	Australia	100%	U.S. Marine Management, Incorporated	United States	100%
St. Petri Shipping ApS & Co KG ⁶	Germany	100%	Svitzer Hazira Pvt. Ltd.	India	100%	UAB Maersk Line Lithuania	Lithuania	100%
Star Air A/S	Denmark	100%	Svitzer Hellas Maritime Company	Greece	100%	Universal Maritime Service Corp.	United States	100%
Star Air Crew & Training Company A/S	Denmark	100%	Svitzer Idku SAE	Egypt	80%	Unterstützungskasse GmbH der Hamburg Süd-amerikanischen Dampfschiffahrts-Gesellschaft KG	Germany	100%
Star Container GmbH	Germany	100%	Svitzer India Pvt. Ltd.	India	100%	Vado Gate Services S.C.A.R.L.	Italy	24%
Star Container s.r.o.	Czech Republic	100%	Svitzer Joint Ventures Pty. Ltd.	Australia	100%	Vado Gateway S.P.A.	Italy	60%
Star Container Services B.V.	Netherlands	100%	Svitzer Latin Americas B.V.	Netherlands	100%	Vado Investment B.V.	Netherlands	100%
Star Container Spain S.A.	Spain	100%	Svitzer Liberia LLC	Liberia	100%	Visible Supply Chain Management LLC	United States	100%
Star Track Terminals Pvt. Ltd.	India	51%	Svitzer Marine Ltd.	United Kingdom	100%	West Africa Container Terminal Nigeria Ltd.	Nigeria	100%
Stillstrom A/S	Denmark	100%	Svitzer Mexico S.A. de C.V.	Mexico	100%	Wijsmuller Groningen B.V.	Netherlands	100%
Suez Canal Container Terminal SAE	Egypt	55%	Svitzer Middle East Ltd.	British Virgin Islands	100%	Zimbabwe Shipping Holdings Ltd.	Zimbabwe	100%
Svitzer A/S	Denmark	100%	Svitzer Netherlands B.V.	Netherlands	100%			
Svitzer Africa Pty. Ltd.	South Africa	100%	Svitzer Panama Inc.	Panama	100%			
Svitzer Americas Company S.A.	Panama	100%	Svitzer Peru S.A.	Peru	100%			
Svitzer Americas Terminal Towage, S.A.	Panama	100%	Svitzer PNG Limited	Papua New Guinea	100%			
Svitzer Angola Lda.	Angola	60%	Svitzer Sakhalin B.V.	Netherlands	100%			
Svitzer Angola Shipowners BVI Ltd.	British Virgin Islands	60%	Svitzer Salvage Holding A/S	Denmark	100%			
Svitzer Argentina S.A.U.	Argentina	100%	Svitzer Sohar LLC	Oman	100%			
Svitzer Asia Pte. Ltd.	Singapore	100%	Svitzer Sur LLC	Oman	70%			
Svitzer Australasia Group Limited Partnership	Australia	100%	Svitzer Sverige AB	Sweden	100%			
Svitzer Australasia Holdings Pty. Ltd.	Australia	100%	Svitzer Tanger Med	Morocco	70%			
Svitzer Australasia Services Pty. Ltd.	Australia	100%	Svitzer Terminals Australia Pty Limited	Australia	100%			
Svitzer Australia Pty Ltd	Australia	100%	Svitzer Terminals Limited	United Kingdom	100%			
Svitzer Bahamas Ltd.	Bahamas	100%	Svitzer Towage A/S	Denmark	100%			
Svitzer Bahrain W.L.L	Bahrain	100%	Svitzer Towage GmbH	Germany	100%			
Svitzer Brasil Servicos Maritimos Ltda.	Brazil	100%	Terminal 4 S.A.	Argentina	100%			
Svitzer Canada Ltd.	Canada	100%	Terminal Buenos Aires S.A.	Argentina	100%			
Svitzer Caribbean A/S	Denmark	100%	Terminal de Contenedores de Yucatan S.A. de C.V.	Mexico	100%			
Svitzer Contracting Pty Limited	Australia	100%	The Customs Consultancy Limited	United Kingdom	100%			
Svitzer Costa Rica S.A.	Costa Rica	100%	The Maersk Company (Ireland) Ltd.	Ireland	100%			
Svitzer Egypt LLC	Egypt	86%	The Maersk Company Ltd.	United Kingdom	100%			
Svitzer EuroMed B.V.	Netherlands	100%	Transporte & Logistica Paraguaya Sociedad de Responsabilidad Limitada	Paraguay	100%			
Svitzer Europe Holding B.V.	Netherlands	100%	Transporte Maritimo Maersk Venezuela S.A.	Venezuela	100%			
Svitzer Georgia LLC	Georgia	100%						

⁶ In accordance with section 264b HGB (German commercial code), St. Petri Shipping ApS & Co KG, Hamburg is exempt from preparing, auditing and disclosing statutory financial statements and a management review.

Associated companies

Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share
Abidjan Terminal SA	Côte d'Ivoire	49%	Jaro Fleet Technologies Inc.	United States	11%	Smart Brigantine Container Services Co. Ltd.	China	79%
Acet Circular Solutions LTD	United Kingdom	3%	Kanoo Terminal Services Ltd.	Saudi Arabia	50%	Societe De Participations Portuaires SAS	France	40%
Afresh Technologies Inc.	United States	4%	Loadsmart Inc.	United States	3%	South Asia Gateway Terminals Pvt Ltd	Sri Lanka	33%
Athus Terminal Container	Belgium	18%	Loop Inc.	United States	1%	Spacefill SAS	France	4%
BotsAndUs Ltd.	United Kingdom	5%	Material Impact Inc	United States	5%	Startchy Inc.	United States	8%
Brigantine International Holdings Ltd.	Hong Kong	30%	Meridian Port Holdings Ltd.	United Kingdom	50%	Telesense Inc.	United States	7%
Brigantine Services (Shanghai) Co. Ltd.	China	60%	Meridian Port Services Ltd	Ghana	35%	Terminal Logistico de Buenaventura S.A.S. (sociedad por acciones simplificadas)	Colombia	50%
Brigantine Services (Shenzhen) Co. Ltd.	China	60%	Modifi B.V.	Netherlands	13%	Terminaux Du Bassin Du Congo	Congo	15%
Brigantine Services Ltd.	Hong Kong	30%	New York Shipping Exchange, Inc.	United States	4%	Tianjin Port Alliance International		
C2X A/S	Denmark	20%	Ofload Ltd.	Australia	13%	Container Terminal Co. Ltd.	China	20%
Cala Inc	United States	8%	Onomondo ApS	Denmark	13%	Tianjin Port Euroasia International		
Carbmee GmbH	Germany	2%	Pacoci SA	Côte d'Ivoire	50%	Container Terminal Co. Ltd.	China	5%
Cenertech Svitzer Marine Service (Guangdong) Co. Ltd	China	49%	Pactum AI, Inc.	United States	5%	Torch Logistics, Inc	United States	12%
Channel Energy (Poti) Limited Georgia LLC	Georgia	25%	Pelabuhan Tanjung Pelepas Sdn. Bhd.	Malaysia	30%	Trella Holding B.V.	Netherlands	5%
Clockwork Inc	United States	8%	Pipavav Railway Corporation Limited	India	17%	Unmade Ltd.	United Kingdom	3%
Cnooc Zhuhai Shipping Services CO,LTD	China	29%	Port of Salalah Development Company LLC	Oman	30%	Vertoro B.V.	Netherlands	12%
Commonwealth Steamship Insurance Company Proprietary Limited	Australia	7%	Prometheus Fuels, Inc.	United States	1%	Vizion Inc.	United States	5%
Conakry Terminal S.A.	Guinea	25%	PT Bonapelang Devindo	Indonesia	19%	WasteFuel Global LLC	United States	4%
Congo Terminal Holding SAS	France	30%	Qingdao Port Dongjiakou Multi-Purpose Terminal Co., Ltd.	China	20%			
Congo Terminal SA	Congo	15%	Qingdao Port Smart Logistics	China	24%			
Cosco Ports (Nansha) Ltd.	British Virgin Islands	34%	Qingdao Port Svitzer Towage Co. Ltd.	China	45%			
Depot TMZ Services S.L.	Spain	45%	Qingdao Qianwan United Advance Container Terminal Co. Ltd	China	7%			
Deutsche Schifffahrtsgesellschaft GmbH	Germany	50%	Qingdao Qianwan United Container Terminal Co. Ltd.	China	10%			
Doc Transshipment Poti LLC	Georgia	50%	Qingdao Smart Information	China	49%			
Forto GmbH	Germany	4%	Ripe.io Inc.	United States	15%			
Guangzhou South China Oceangate Container Terminal Co. Ltd.	China	20%	Salalah Port Services Company SAOG	Oman	30%			
Huboo Technologies Limited	United Kingdom	8%	Seven Bridges Limited	United Kingdom	3%			
IncoDocs Ltd.	Australia	8%	Shanghai Brigantine De Well Container Services Co. Ltd.	China	30%			
iSee Inc.	United States	4%	Shanghai Tie Yang Multimodal Transportation Co. Ltd.	China	29%			
Isometric Technologies Inc.	United States	7%						
Itapoa Terminais Portuarios S.A.	Brazil	30%						

Joint ventures

Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share
Adstan Tug Charters (Partnership)	Australia	50%	Pelepas Terminal Inland Services Sdn. Bhd.	Malaysia	51%
APM Terminals Dachan Company Ltd.	Hong Kong	50%	Pier Maintenance Industrial LLC	United States	50%
Batangas Bay Towage, Inc	Philippines	40%	Point Tupper Towing Limited	Canada	50%
Blue Dragon Logistics Co. Ltd.	China	50%	Point Tupper Towing Limited Partnership	Canada	50%
Blue Dragon Meishan Logistics CO., LTD	China	50%	Port Lincoln Tugs Pty. Ltd.	Australia	50%
Bowen Towage Services Pty. Limited	Australia	50%	PTS Holdings Limited	Mauritius	41%
Brasil Terminal Portuario S.A.	Brazil	50%	Qingdao Bonded Logistics Park Revo		
Bright Logistics (Shanghai) Co. Ltd.	China	50%	International Warehousing Co. Ltd.	China	49%
Cai Mep International Terminal Co. Ltd.	Vietnam	49%	Qingdao New Qianwan Container Terminal Co. Ltd.	China	19%
Cape Fruit Coolers Pty. Ltd.	South Africa	14%	Qingdao Qianwan Container Terminal Co. Ltd.	China	20%
Caucedo Marine Service S.A. (DR Branch)	Dominican Republic	50%	Rail Terminal Bremerhaven GmbH	Germany	50%
Caucedo Marine Service S.A. (St. Kitts)	Saint Kitts and Nevis	50%	RiverWijs Burrup Pty. Ltd.	Australia	50%
Caucedo Marine Service S.A. (St. Lucia branch)	Saint Lucia	50%	Riverwijs Pty. Ltd.	Australia	50%
Caucedo Marine Service S.A. (USVI branch)	United States Minor Outlying Islands	50%	Riverwijs-Dampier Pty. Ltd.	Australia	50%
Caucedo Marine Service, S.A.	Panama	50%	Seayard SASU	France	42%
China Terminal Services Holding Company Ltd.	Bermuda	50%	Senator International Chile S.A.	Chile	10%
Coastal Tug & Barge Pty Ltd.	Australia	50%	Shanghai East Container Terminal Co. Ltd.	China	49%
Cote D'Ivoire Terminal SA	Côte d'Ivoire	49%	Shenzhen Dapeng Svitzer Towage Company Ltd.	China	49%
Dihla-Dakosy Interessengemeinschaft			Sitarail	Côte d'Ivoire	9%
Hamburger Lienienagenten GmbH	Germany	20%	Smart International Logistics Company Ltd.	China	49%
Fos Holding SA	France	42%	SMN	Cameroon	20%
Halifax Marine Towing Limited	Canada	50%	SOFIB	Côte d'Ivoire	14%
Halifax Marine Towing Limited Partnership	Canada	50%	South Florida Container Terminal LLC	United States	49%
LCB Container Terminal 1 Ltd.	Thailand	35%	Star Shine Cargo Service (Shenzhen) Company Ltd.	China	50%
LCMT Company Ltd.	Thailand	32%	Svitzer (Barbados), Ltd.	Barbados	50%
Millennium Marine Rail LLC	United States	50%	Svitzer Alireza Saudi Arabia Limited	Saudi Arabia	50%
Nakilat Svitzerwijsmuller Company W.L.L.	Qatar	30%	Svitzer Caribbean Dominicana, S.A.S	Dominican Republic	50%
New Ideal International Supply Chain Management (Guangzhou) Co., Ltd.	China	49%	Svitzer Caribbean Harbour Services, S.A.	Panama	50%
Ningbo LongZhou Logistics Co. Ltd.	China	50%	Svitzer Caribbean Tug & Barge, S.A	Panama	50%
North Sea Terminal Bremerhaven GmbH and Co KG	Germany	50%	Svitzer Haiti S.A.	Haiti	35%
North Sea Terminal Bremerhaven Verwaltungsgesellschaft mbH	Germany	50%	Xiamen Songyu Container Terminal Co. Ltd.	China	25%
			Yantian Svitzer (Huizhou) Towage Company Ltd.	China	44 %