

## ANNOUNCEMENT

A.P. Møller - Mærsk A/S has successfully placed unrated Eurobonds

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Today, A.P. Møller – Mærsk A/S successfully placed 5-year EUR Bonds for a principal amount of EUR 750 million with a coupon of 4.875%. The transaction generated significant demand from investors all over Europe and the bonds were 6.5 times oversubscribed.

“With this transaction we have taken the first step to include debt capital markets as a funding source for the Group with a view to diversify our sources of financing,” says Jan Kjærviik, Senior Vice President and Head of Group Finance and Risk Management.

It is A.P. Møller – Mærsk A/S' first bond issuance in the Company's history and the issuance is unrated. The net proceeds will be used for general corporate purposes. The Bonds are expected to be dual listed on NASDAQ OMX Copenhagen A/S and the Luxembourg Stock Exchange. The bonds are subject to the authority of the Danish Financial Supervisory Authority.

The bond issuance will have no impact on the previous announced expectations for the financial year 2009.

The Bonds were placed by Danske Bank A/S, HSBC Bank plc, ING Bank N.V., J.P. Morgan Securities Ltd. and Nordea Bank Danmark A/S.

Copenhagen, 23 October 2009

Contact person: Senior Vice President Jan Kjærviik, phone +45 3363 1911

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