

Group CEO, Nils S. Andersen, comment to the 2008 result:

“2008 was a turbulent year, and the global economic crisis had a negative impact on the Group's assets and led to a number of write downs and value adjustments. Thanks to good progress in the operational result in the business units, the result stayed at the same level as last year, and cash flow from operations improved by USD 1.2 billion to USD 8.5 billion. The company can be satisfied with the result, and our employees can be proud of their performance.

The difficult trading conditions we have been facing since the start of 2009 will put severe pressure on our business, but we are determined to emerge from the global crisis as a winner”.

A.P. Møller - Mærsk A/S
March 5, 2009