

Annual General Meeting of A.P. Møller - Mærsk A/S
23 March 2020 at 10.00 a.m.

Information to foreign investors in A.P. Møller - Mærsk A/S

Foreign shareholders should be aware that the right to vote by proxy is subject to certain registration requirements under Danish law.

A shareholder's right to attend a General Meeting and to exercise their voting rights must be determined on the basis of the shares held by the shareholder at the date of registration (the "Registration Date"). The Registration Date is one week before the date of the Annual General Meeting, i.e. 16 March 2020 at 11.59 p.m.

The shareholding of each individual shareholder must be determined at the end of the Registration Date, based on the number of shares held by that shareholder as registered in A.P. Møller - Mærsk A/S' register of shareholders and on any notice of ownership received by A.P. Møller - Mærsk A/S for the purpose of registration in the register of shareholders, but not yet registered.

Many investors hold their shares through global custodians acting as nominees for the underlying individual shareholders. Such shareholders are able to exercise their voting rights in the following manner:

The custody bank must notify A.P. Møller - Mærsk A/S of:

- 1) The shareholders name and number of shares on the Registration Date and
- 2) A valid power of attorney from the underlying shareholder to the custody bank registered as a nominee in A.P. Møller - Mærsk A/S' register of shareholders.

According to Danish law a proxy must produce a written and dated instrument of proxy. This implies that the powers of attorney must be presented in an unbroken chain from the shareholder via global custodians and voting service providers to the legal person or the Board of Directors casting the votes on behalf of the shareholder. Each legal person in such chain of proxies must provide a written and dated proxy in order to document the voting rights on behalf of the shareholder.

This procedure implies that the underlying shareholder is temporarily registered in the register of shareholders in order to fulfill the registration requirement. Such a temporary registration is deleted immediately after the Annual General Meeting. Voting instructions together with the chain of proxies must reach A.P. Møller - Mærsk A/S no later than 19 March 2020 at 11.59 p.m.

A shareholder who wants to register permanent ownership of his shares in A.P. Møller - Mærsk A/S may do so by requesting its custody bank to effect such registration. If the shares are held on a nominee account through a custodian, individual accounts with the custodian may have to be established.