

ANNOUNCEMENT

A.P. Møller - Maersk expands and strengthens the top management

Today, the Board of A.P. Møller - Mærsk A/S has decided to expand and strengthen the top management.

“The Company has grown considerably in the past years, and the Board wants to strengthen the top management, both by a broader and more flat structure, which will increase focus in the individual areas, and by redeployment of responsibilities internally,” says Chairman of the Board, Mr. Michael Pram Rasmussen.

The organisational structure will be more flat with more reporting directly to Group CEO, Mr. Jess Søderberg. At the same time, an “Executive Board” is established, which will be in charge of the Company’s day-to-day management.

The members of the A.P. Møller - Mærsk Executive Board will be Mr. Jess Søderberg (61), Mr. Thomas Thune Andersen (51), Mr. Claus V. Hemmingsen (43), Mr. Eivind Kolding (46), Mr. Søren Skou (41), Mr. Knud E. Stubkjær (50) and Mr. Tommy Thomsen (48) as well as Mr. Søren Thorup Sørensen (40).

1 July 2006, state authorised public accountant Mr. Søren Thorup Sørensen will take up the position as Group CFO of A.P. Møller - Mærsk A/S.

“With the employment of Mr. Søren Thorup Sørensen we will have yet another capacity on board, who already has a broad knowledge of the A.P. Møller - Maersk Group, and who we know well.”

As of 1 July 2006, the present Group CFO, Mr. Eivind Kolding, will together with shipowner, Mr. Knud E. Stubkjær, become joint CEO for the A.P. Møller - Maersk Group’s container business, and as of the same date, he is appointed shipowner and partner of Firmaet A.P. Møller.

Shipowner, Mr. Tommy Thomsen, will take over the position as Chairman of the Board in a number of large foreign A.P. Møller - Maersk organisations, such as China, India, Africa and APM Terminals International, as well as the main responsibility for the A.P. Møller - Maersk Group's Health, Safety & Environment and Security areas.

Shipowner, Mr. Thomas Thune Andersen, will remain in charge of Mærsk Olie og Gas A/S' day-to-day management as well as a number of group functions.

Executive Vice President, Mr. Claus V. Hemmingsen, with responsibility of Maersk Contractors and Maersk Supply Service, will in future also be in charge of Group IT.

Executive Vice President of Maersk Tankers, Mr. Søren Skou will also be in charge of Group Oil Trading as well as a number of the Group's ship technical departments.

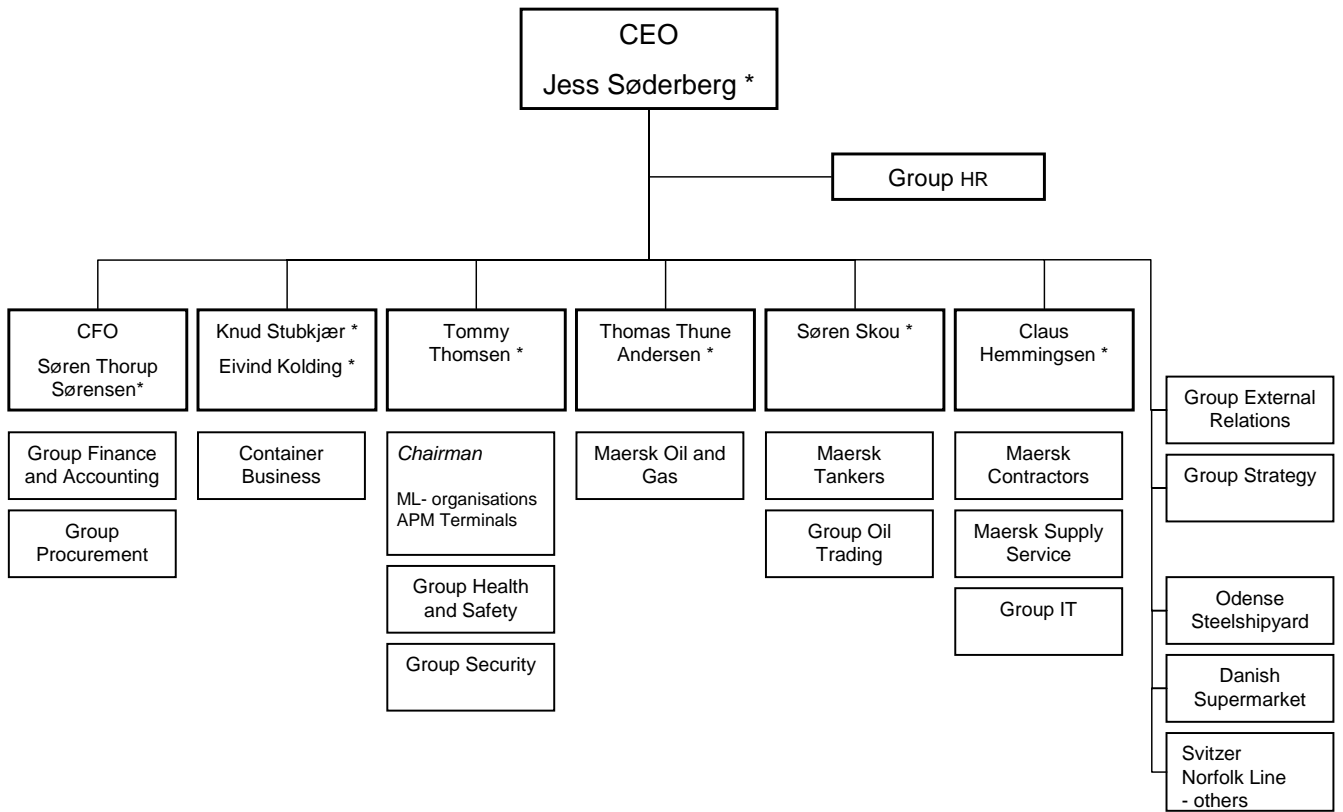
"The increased number of persons reporting directly to the Group CEO should, besides strengthening the day-to-day management, be seen as the Board's preparations for candidates to succeed Mr. Jess Søderberg," states Mr. Michael Pram Rasmussen.

As a consequence of Mr. Søren Thorup Sørensen's commencement as Group CFO, he will retire as Auditor of A.P. Møller - Mærsk A/S and subsidiaries as of today. As a result of Mr. Søren Thorup Sørensen's retirement, a new auditor has to be appointed, who according to the Danish Companies Act shall be elected at a general meeting. An extraordinary general meeting will be held on 7 July 2006 at 10 a.m. The Board proposes state authorised public accountant Jesper Ridder Olsen, KPMG C. Jespersen Statsautoriseret Revisionsinteressentskab appointed as new Auditor.

After redeployment of certain other group functions, the business areas' and group functions' affiliations can be illustrated as follows (see organisation chart).

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Copenhagen, 27 June 2006



*) Member of the Executive Board