

Consolidated balance sheet at 31 December

Note	Assets		Note	Equity and liabilities			
	2019	2018		2019	2018		
6	Intangible assets	4,219	4,278	11	Share capital	3,774	3,774
7	Property, plant and equipment	27,516	31,107		Reserves	24,324	28,835
8	Right-of-use assets	8,460	-		Equity attributable to A.P. Møller - Mærsk A/S	28,098	32,609
	Investments in joint ventures	1,204	1,333		Non-controlling interests	739	771
	Investments in associated companies	937	754		Total equity	28,837	33,380
	Other equity investments	78	44	13	Lease liabilities, non-current	7,295	1,858
16	Derivatives	161	134	13	Borrowings, non-current	7,455	8,036
14	Pensions, net assets	409	285	14	Pensions and similar obligations	272	259
	Loan receivables	160	171	15	Provisions	636	728
	Other receivables	318	273	16	Derivatives	328	242
	Financial non-current assets, etc.	3,267	2,994	9	Deferred tax	362	372
9	Deferred tax	237	267		Tax payables	335	307
	Total non-current assets	43,699	38,646		Other payables	44	41
	Inventories	1,430	1,073		Other non-current liabilities	1,977	1,949
					Total non-current liabilities	16,727	11,843
18	Trade receivables	3,531	3,815	13	Lease liabilities, current	1,282	408
	Tax receivables	161	159	13	Borrowings, current	721	1,586
16	Derivatives	43	81	15	Provisions	458	508
	Loan receivables	239	199		Trade payables	5,567	5,281
1	Other receivables	857	879		Tax payables	307	427
	Prepayments	520	554	16	Derivatives	87	121
	Receivables, etc.	5,351	5,687		Other payables	1,170	938
					Deferred income	168	181
	Equity investments, etc.	2	2,448		Other current liabilities	7,757	7,456
	Cash and bank balances	4,768	2,863	10	Liabilities associated with assets held for sale or distribution	75	1,949
10	Assets held for sale or distribution	149	5,905		Total current liabilities	9,835	11,399
	Total current assets	11,700	17,976		Total liabilities	26,562	23,242
	Total assets	55,399	56,622		Total equity and liabilities	55,399	56,622