

A.P. Moller – Maersk withdraws from DB Schenker sales process



Copenhagen, July 1, 2024 – As previously confirmed A.P. Moller - Maersk (Maersk) had initiated a process to assess the strategic fit of DB Schenker in connection with the planned divestment of the company.

Over the past months, Maersk has conducted a review of the DB Schenker business, and during the past few weeks, there has been an opportunity to participate in an in-depth due diligence. Following this review, Maersk has decided to withdraw from the process.

“We said we would look into this opportunity, and we did. Our investigation confirmed DB Schenker as an interesting company with a comprehensive portfolio in the logistic market and with further potential to unlock for the future. But the in-depth review also identified areas of challenges from an integration perspective and ultimately, we concluded that acquiring DB Schenker would not be the right thing to do for our business at this time. It has been a good process, ensuring that we can make the most well-informed decision possible.

Our strategic focus remains unchanged; acquisitions continue to be an important lever to scale our Logistics business. We are committed to continue to grow in Europe, including Germany, and we see our organic growth in logistics gaining momentum. We are executing our growth plans in the Terminals business and implementing a new ocean network. This is where our focus is, and we are fully dedicated to further unfolding all the potential that we see”, says Vincent Clerc, CEO of Maersk.