



Acquisition of Royal P&O Nedlloyd N.V. cleared by the European Commission and the United States Department of Justice

Acquisition of Royal P&O Nedlloyd N.V. by A.P. Møller - Mærsk A/S cleared by the European Commission and the United States Department of Justice With reference to the public announcements on 11 May 2005 and 10 June 2005 regarding the public offer made by A.P. Møller - Mærsk A/S for all ordinary shares in the capital of Royal P&O Nedlloyd N.V., A.P. Møller - Mærsk A/S hereby announces that the European Commission and the United States Department of Justice have cleared the envisaged acquisition of Royal P&O Nedlloyd N.V. As set out in more detail in the offer memorandum dated 10 June 2005, approvals from the relevant competition authorities in the European Union and the United States constitute one of the conditions to which A.P. Møller - Mærsk A/S's obligation to declare the offer unconditional was made subject. In order to obtain clearance from the European Commission A.P. Møller Mærsk A/S and Royal P&O Nedlloyd N.V. have committed to divest the business of Royal P&O Nedlloyd N.V. on the trade between Europe and South Africa in case the offer is completed. A.P. Møller - Mærsk A/S maintains its existing liner service between Europe and South Africa. Further, in case the offer is completed, Royal P&O Nedlloyd N.V. will withdraw from some conferences, and consortia, of which A.P. Møller - Mærsk A/S is not a member, notably on the trades between Europe and Africa, Australia, New Zealand, North America and Central America. These withdrawals will take effect at the expiration of the relevant notice periods. As for the United States, the waiting period required under the Hart-ScottRodino Antitrust Improvements Act of 1976, as amended, applicable to A.P. Møller - Mærsk A/S's envisaged acquisition of Royal P&O Nedlloyd N.V., has expired without further action by the United States Department of Justice which means that the requirements of the Hart-Scott-Rodino Antitrust Improvements Act of 1976 have been satisfied.

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Royal P&O Nedlloyd N.V.'s shareholders have the opportunity to tender their shares until expiry of the acceptance period on 4 August 2005 at 3:00 p.m. Amsterdam time. Contact person: Executive Vice President, CFO Eivind Kolding, tel. + 45 33 63 36 80. Copenhagen, 30 July 2005

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