

A.P. MØLLER - MÆRSK A/S

Agenda for the Annual General Meeting
Monday 30 April 2007 at 10.30 a.m. at
Bella Center, Center Boulevard 5, 2300 København S

- a) Reporting on the activities of the Company during the past financial year.
- b) Submission of the audited report for approval.
- c) Discharging the Directors from their obligations.
- d) Passing a resolution on the amount of the dividend and on the distribution of the surplus.
The Board proposes payment of a dividend of DKK 550 per share of DKK 1000.
- e) Election of nominee Directors.

According to the articles of association, Mr Michael Pram Rasmussen, Mr Nils Smedegaard Andersen, Ms Leise Mærsk Mc-Kinney Møller, Mr Svend-Aage Nielsen, Mr Jess Søderberg and Mr Jan Tøpholm stand down.

The Board proposes a re-election of Mr Michael Pram Rasmussen, Mr Nils Smedegaard Andersen, Ms Leise Mærsk Mc-Kinney Møller, Mr Svend-Aage Nielsen, Mr Jess Søderberg and Mr Jan Tøpholm.

- f) Appointment of auditors.
The Board proposes a re-election of state authorised public accountant Jesper Ridder Olsen, KPMG C. Jespersen Statsautoriseret Revisionsinteressentskab and state authorised public accountant Gert Fisker Tomczyk, Grothen & Perregaard Statsautoriseret Revisionsaktieselskab.
- g) Proposals, if any, submitted by the Board of Directors or by shareholders to be deliberated.
 - 1) The Board proposes that in the period until the next Annual General Meeting, the Board is authorised to allow the Company to acquire own shares of a nominal value up to 10% of the Company's share capital, according to the Danish Companies Act, art. 48. The purchase price must not deviate by more than 10% from the price quoted on the Copenhagen Stock Exchange on the date of the purchase.
 - 2) The Board proposes a general update of the Company's Articles of Association.

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The amendments of the Company's Articles of Association proposed by the Board, cf. item g 2) require that two-thirds of the A share capital are represented as carrying votes at the General Meeting and that two-thirds of the represented A share capital vote in favour of the proposal, cf. section 12 of the articles of association.