Consolidated balance sheet at 31 December

		Asse	Assets		
Note		2021	2020		
3.1	Intangible assets	5,769	5,145		
3.2	Property, plant and equipment	27,303	26,481		
3.3	Right-of-use assets	9,906	8,323		
	Investments in joint ventures	1,304	1,260		
	Investments in associated companies	1,117	951		
4.6	Other equity investments	318	107		
4.5	Derivatives	33	269		
4.3	Pensions, net assets	148	225		
3.5	Loan receivables	12	136		
	Other receivables	203	235		
	Financial non-current assets, etc.	3,135	3,183		
5.1	Deferred tax	356	249		
	Total non-current assets	46,469	43,381		
	Inventories	1,457	1,049		
4.5	Trade receivables	5,403	3,634		
	Tax receivables	221	238		
4.5	Derivatives	40	307		
3.5	Loan receivables	5,131	91		
	Other receivables	774	869		
	Prepayments	542	464		
	Receivables, etc.	12,111	5,603		
	Equity investments, etc.	3	1		
	Cash and bank balances	11,832	5,865		
3.6	Assets held for sale or distribution	399	218		
	Total current assets	25,802	12,736		
	Total assets	72,271	56,117		

4.1 Share capital Reserves 40,995 26,218 Equity attributable to A.P. Moller - Mærsk A/S 44,508 29,856 Non-controlling interests 1,080 1,000 Total equity 45,588 30,854 4.2 Lease liabilities, non-current 4,315 5,866 4.3 Pensions and similar obligations 215 297 3.7 Provisions 692 556 4.5 Derivatives 217 288 5.1 Deferred tax 520 525 Tax payables 324 237 Other non-current liabilities 2,122 1,988 Total non-current liabilities 14,590 15,209 4.2 Lease liabilities, current 2,398 1,390 4.2 Lease liabilities, current 469 758 3.7 Provisions 779 725 Tax payables 6,241 5,156 Tax payables 95 228 4.5 Derivatives 95 228 5.7 Provisions 779 725 Tax payables 95 228 5.8 Derivatives 95 228 5.9 Deferred income 110 121 5.9 Deferred income 110 121 5.9 Total liabilities 32,6683 25,263			Equity and liabilities		
Reserves	Note		2021	2020	
Equity attributable to A.P. Møller - Mærsk A/S	4.1	Share capital	3,513	3,632	
Non-controlling interests		Reserves	40,995	26,218	
Total equity		Equity attributable to A.P. Møller - Mærsk A/S	44,508	29,850	
4.2 Lease liabilities, non-current 8,153 7,356 4.2 Borrowings, non-current 4,315 5,866 4.3 Pensions and similar obligations 215 297 3.7 Provisions 692 556 4.5 Derivatives 217 288 5.1 Deferred tax 520 525 Tax payables 324 237 Other payables 154 83 Other non-current liabilities 2,122 1,983 Total non-current liabilities 14,590 15,205 4.2 Lease liabilities, current 2,398 1,393 4.2 Borrowings, current 469 756 3.7 Provisions 779 725 Trade payables 6,241 5,156 Tax payables 424 305 4.5 Derivatives 95 228 Other payables 1,333 1,276 Deferred income 110 121 Other current liabilities 8,982 7,814 3.6 Liabilities as		Non-controlling interests	1,080	1,004	
4.2 Borrowings, non-current 4,315 5,866 4.3 Pensions and similar obligations 215 297 3.7 Provisions 692 556 4.5 Derivatives 217 289 5.1 Deferred tax 520 525 Tax payables 324 237 Other payables 154 81 Other non-current liabilities 2,122 1,983 Total non-current liabilities 14,590 15,209 4.2 Lease liabilities, current 2,398 1,393 4.2 Borrowings, current 469 758 3.7 Provisions 779 725 Trade payables 6,241 5,156 Tax payables 424 305 4.5 Derivatives 95 228 Other payables 1,333 1,279 Deferred income 1,333 1,279 Deferred income 1,333 1,279 Other current liabilities 8,982 7,814 3.6 Liabilities associated with assets held for s		Total equity	45,588	30,854	
4.2 Borrowings, non-current 4,315 5,866 4.3 Pensions and similar obligations 215 297 3.7 Provisions 692 556 4.5 Derivatives 217 289 5.1 Deferred tax 520 525 Tax payables 324 237 Other payables 154 81 Other non-current liabilities 2,122 1,983 Total non-current liabilities 14,590 15,209 4.2 Lease liabilities, current 2,398 1,393 4.2 Borrowings, current 469 758 3.7 Provisions 779 725 Trade payables 6,241 5,156 Tax payables 424 305 4.5 Derivatives 95 228 Other payables 1,333 1,279 Deferred income 1,333 1,279 Deferred income 1,333 1,279 Other current liabilities 8,982 7,814 3.6 Liabilities associated with assets held for s	4.2	Lana Bakilikian man ammank	0.157	7 756	
4.3 Pensions and similar obligations 3.7 Provisions 4.5 Derivatives 5.1 Deferred tax 5.1 Deferred tax 5.2 Tax payables 60ther payables 70ther non-current liabilities 70ther payables 70ther payables 70ther payables 70ther payables 70ther payables 70ther payables 70ther current liabilities 70ther liabilities			-		
3.7 Provisions 692 556 4.5 Derivatives 217 283 5.1 Deferred tax 520 525 Tax payables 324 237 Other payables 154 81 Other non-current liabilities 2,122 1,985 Total non-current liabilities 14,590 15,205 4.2 Lease liabilities, current 2,398 1,391 4.2 Borrowings, current 469 758 3.7 Provisions 779 725 Trade payables 6,241 5,156 Tax payables 424 305 4.5 Derivatives 95 228 Other payables 1,333 1,275 Deferred income 110 121 Other current liabilities 8,982 7,814 3.6 Liabilities associated with assets held for sale or distribution 244 93 Total current liabilities 12,093 10,054 Total liabilities 26,683 25,263	4.2	Borrowings, non-current	4,315	5,868	
4.5 Derivatives 217 286 5.1 Deferred tax 520 525 Tax payables 324 237 Other payables 154 83 Other non-current liabilities 2,122 1,983 Total non-current liabilities 14,590 15,209 4.2 Lease liabilities, current 2,398 1,399 4.2 Borrowings, current 469 758 3.7 Provisions 779 725 Trade payables 6,241 5,156 Tax payables 424 305 4.5 Derivatives 95 228 Other payables 1,333 1,279 Deferred income 110 123 Other current liabilities 8,982 7,814 3.6 Liabilities associated with assets held for sale or distribution 244 93 Total current liabilities 12,093 10,054 Total liabilities 26,683 25,263	4.3	Pensions and similar obligations	215	297	
5.1 Deferred tax 520 525 Tax payables 324 237 Other payables 154 83 Other non-current liabilities 2,122 1,988 Total non-current liabilities 14,590 15,209 4.2 Lease liabilities, current 2,398 1,399 4.2 Borrowings, current 469 758 3.7 Provisions 779 725 Trade payables 6,241 5,156 Tax payables 424 305 4.5 Derivatives 95 228 Other payables 1,333 1,279 Deferred income 110 123 Other current liabilities 8,982 7,814 3.6 Liabilities associated with assets held for sale or distribution 244 93 Total current liabilities 12,093 10,054 Total liabilities 26,683 25,263	3.7	5	692	556	
Tax payables 324 237 Other payables 154 83 Other non-current liabilities 2,122 1,988 Total non-current liabilities 14,590 15,209 4.2 Lease liabilities, current 2,398 1,393 4.2 Borrowings, current 469 758 3.7 Provisions 779 725 Trade payables 6,241 5,156 Tax payables 424 305 4.5 Derivatives 95 228 Other payables 1,333 1,279 Deferred income 110 123 Other current liabilities 8,982 7,814 3.6 Liabilities associated with assets held for sale or distribution 244 93 Total current liabilities 12,093 10,054 Total liabilities 26,683 25,263	4.5	Derivatives	217	289	
Other payables 154 83 Other non-current liabilities 2,122 1,983 Total non-current liabilities 14,590 15,209 4.2 Lease liabilities, current 2,398 1,393 4.2 Borrowings, current 469 758 3.7 Provisions 779 725 Trade payables 6,241 5,156 Tax payables 424 305 4.5 Derivatives 95 228 Other payables 1,333 1,279 Deferred income 110 123 Other current liabilities 8,982 7,814 3.6 Liabilities associated with assets held for sale or distribution 244 93 Total current liabilities 12,093 10,054 Total liabilities 26,683 25,263	5.1	Deferred tax	520	525	
Other non-current liabilities 2,122 1,983 Total non-current liabilities 14,590 15,209 4.2 Lease liabilities, current 2,398 1,399 4.2 Borrowings, current 469 758 3.7 Provisions 779 725 Trade payables 6,241 5,156 Tax payables 424 305 4.5 Derivatives 95 228 Other payables 1,333 1,279 Deferred income 110 123 Other current liabilities 8,982 7,814 3.6 Liabilities associated with assets held for sale or distribution 244 93 Total current liabilities 12,093 10,054 Total liabilities 26,683 25,263		Tax payables	324	237	
Total non-current liabilities 14,590 15,205		Other payables	154	81	
4.2 Lease liabilities, current 2,398 1,393 4.2 Borrowings, current 469 758 3.7 Provisions 779 725 Trade payables 6,241 5,156 Tax payables 424 305 4.5 Derivatives 95 228 Other payables 1,333 1,279 Deferred income 110 123 Other current liabilities 8,982 7,814 3.6 Liabilities associated with assets held for sale or distribution 244 93 Total current liabilities 12,093 10,054 Total liabilities 26,683 25,263		Other non-current liabilities	2,122	1,985	
4.2 Borrowings, current 469 758 3.7 Provisions 779 725 Trade payables 6,241 5,156 Tax payables 424 305 4.5 Derivatives 95 228 Other payables 1,333 1,279 Deferred income 110 123 Other current liabilities 8,982 7,814 3.6 Liabilities associated with assets held for sale or distribution 244 93 Total current liabilities 12,093 10,054 Total liabilities 26,683 25,263		Total non-current liabilities	14,590	15,209	
4.2 Borrowings, current 469 758 3.7 Provisions 779 725 Trade payables 6,241 5,156 Tax payables 424 305 4.5 Derivatives 95 228 Other payables 1,333 1,279 Deferred income 110 123 Other current liabilities 8,982 7,814 3.6 Liabilities associated with assets held for sale or distribution 244 93 Total current liabilities 12,093 10,054 Total liabilities 26,683 25,263	12	Lassa lishilities current	2 708	1 701	
3.7 Provisions 779 725 Trade payables 6,241 5,156 Tax payables 424 305 4.5 Derivatives 95 228 Other payables 1,333 1,279 Deferred income 110 121 Other current liabilities 8,982 7,814 3.6 Liabilities associated with assets held for sale or distribution 244 92 Total current liabilities 12,093 10,054 Total liabilities 26,683 25,263			-		
Trade payables	4.6	borrowings, current	403	730	
Tax payables 424 305 4.5 Derivatives 95 228 Other payables 1,333 1,279 Deferred income 110 123 Other current liabilities 8,982 7,814 3.6 Liabilities associated with assets held for sale or distribution 244 93 Total current liabilities 12,093 10,054 Total liabilities 26,683 25,263	3.7	Provisions	779	725	
4.5 Derivatives 95 226 Other payables 1,333 1,279 Deferred income 110 123 Other current liabilities 8,982 7,814 3.6 Liabilities associated with assets held for sale or distribution 244 93 Total current liabilities 12,093 10,054 Total liabilities 26,683 25,263		Trade payables	6,241	5,156	
Other payables 1,333 1,275 Deferred income 110 123 Other current liabilities 8,982 7,814 3.6 Liabilities associated with assets held for sale or distribution 244 93 Total current liabilities 12,093 10,054 Total liabilities 26,683 25,263		Tax payables	424	305	
Deferred income 110 123 Other current liabilities 8,982 7,814 3.6 Liabilities associated with assets held for sale or distribution 244 93 Total current liabilities 12,093 10,054 Total liabilities 26,683 25,263	4.5	Derivatives	95	228	
Other current liabilities 8,982 7,814 3.6 Liabilities associated with assets held for sale or distribution 244 93 Total current liabilities 12,093 10,054 Total liabilities 26,683 25,263		Other payables	1,333	1,279	
3.6 Liabilities associated with assets held for sale or distribution 244 93 Total current liabilities 12,093 10,054 Total liabilities 26,683 25,263		Deferred income	110	121	
Total current liabilities 12,093 10,054 Total liabilities 26,683 25,263		Other current liabilities	8,982	7,814	
Total liabilities 26,683 25,263	3.6	Liabilities associated with assets held for sale or distribution	244	91	
		Total current liabilities	12,093	10,054	
Total equity and liabilities 72,271 56,117		Total liabilities	26,683	25,263	
		Total equity and liabilities	72,271	56,117	

A.P. MOLLER - MAERSK ANNUAL REPORT 2021