

# Company overview

## 2024

# Company overview

The Danish Financial Statement Act §97a, point 4 has been applied in the company overview.

## Subsidiaries

Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share
A.P. Moller Finance SA	Switzerland	100%	APM TERMINALS BARCELONA S.L.U.	Spain	100%	APM Terminals Japan K.K.	Japan	100%
A.P. Moller Singapore Pte. Ltd.	Singapore	100%	APM Terminals Bulk Qingdao B.V.	Netherlands	100%	APM Terminals Jordan LLC	Jordan	100%
A.P. Moller Terminals & Co. LLC	Oman	65%	APM Terminals Callao S.A.	Peru	64%	APM Terminals Kano Limited	Nigeria	94%
Addicks & Kreye Container Service GmbH & Co. KG	Germany	51%	APM Terminals Cameroun S.A.	Cameroon	90%	APM Terminals Kenya Limited	Kenya	100%
Addicks & Kreye Container Service Verwaltungs GmbH	Germany	51%	APM Terminals Central America B.V.	Netherlands	100%	APM Terminals Latin America S.A.	Panama	100%
Agence en Douane Richard S.á.r.l	France	100%	APM Terminals China Co. Ltd.	Hong Kong	100%	APM Terminals Lazaro Cardenas S.A. de C.V.	Mexico	100%
Agencia Aduanal Boli Sociedad Anonima	Costa Rica	100%	APM Terminals Cote d'Ivoire SA	Côte d'Ivoire	100%	APM Terminals Liberia Ltd.	Liberia	100%
Agencia de Aduanas Maersk S.A.S. Nivel 1	Colombia	100%	APM Terminals Crane & Engineering Services (Shanghai) Co. Ltd.	China	100%	APM Terminals Maasvlakte II B.V.	Netherlands	100%
Aktieselskabet Roulunds Fabriker	Denmark	100%	APM Terminals Crane & Engineering Services Ltd.	Hong Kong	100%	APM Terminals Management (Barcelona) S.L.	Spain	100%
Aliança Administração de Imóveis e Participações Ltda.	Brazil	100%	APM Terminals Deutschland Holding GmbH	Germany	100%	APM Terminals Management (Shanghai) Co. Ltd.	China	100%
Aliança Navegação e Logística Ltda.	Brazil	100%	APM Terminals Elizabeth, LLC	United States	100%	APM Terminals Management (Singapore) Pte. Ltd.	Singapore	100%
Almacenadora Antillana XXI S.A.	Venezuela	100%	APM Terminals Espagna Holding SL	Spain	100%	APM Terminals Management B.V.	Netherlands	100%
APM Cargo Services Mobile, LLC	United States	100%	APM Terminals France Holding SAS	France	100%	APM Terminals Management Morocco	Morocco	100%
APM Global Logistics Bangladesh Ltd.	Bangladesh	100%	APM Terminals France SAS	France	100%	APM Terminals Mauritius Holding Ltd.	Mauritius	100%
APM Inland Services Mali SA	Mali	100%	APM Terminals Ghana Ltd.	Ghana	100%	APM Terminals Mauritius Ltd.	Mauritius	100%
APM Terminals - Aarhus A/S	Denmark	100%	APM TERMINALS GIJON S.L.	Spain	50%	APM Terminals Mediterranean B.V.	Netherlands	100%
APM Terminals Algeciras S.A.	Spain	100%	APM Terminals Gothenburg AB	Sweden	100%	APM Terminals MedPort Tangier S.A.	Morocco	80%
APM Terminals Ami Management DMcest	United Arab Emirates	100%	APM Terminals India Pvt. Ltd.	India	100%	APM Terminals Mexico Holding B.V.	Netherlands	100%
APM Terminals Apapa Ltd.	Nigeria	94%	APM Terminals Invest Company Ltd.	Hong Kong	100%	APM Terminals Mobile, LLC	United States	100%
APM Terminals Argentina S.A.	Argentina	100%	APM Terminals Investment B.V.	Netherlands	100%	APM Terminals Moin S.A.	Costa Rica	100%
APM Terminals Atlantic B.V.	Netherlands	100%	APM Terminals IS Cape Town (Pty) Ltd	South Africa	100%	APM Terminals North America B.V.	Netherlands	100%
APM Terminals B.V.	Netherlands	100%	APM Terminals IS Durban (PTY) Ltd	South Africa	100%	APM Terminals North America Inc.	United States	100%
APM Terminals Bahrain B.S.C.	Bahrain	64%	APM Terminals IS Johannesburg (Pty) Ltd	South Africa	100%	APM Terminals Pacific LLC	United States	90%
			APM Terminals Itajai S.A.	Brazil	100%	APM Terminals Pecem Operacoes Portuarias Ltda.	Brazil	75%
						APM Terminals Qingdao Company Ltd.	Hong Kong	100%

## Subsidiaries

Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share
APM Terminals Quetzal S.A.	Guatemala	85%	Claraway Company Ltd.	Hong Kong	100%	Galveston Industries LLC	United States	100%
APM Terminals Shanghai Company Ltd.	Hong Kong	100%	CMC Americas Depot and Repair Services LLC	United States	51%	Gateway Terminals India Pvt. Ltd.	India	74%
APM Terminals Southern Africa (Pty) Ltd.	South Africa	100%	Coman SA	Benin	100%	Gerlach & Co. mit beschränkter Haftung	Germany	100%
APM Terminals Spain Gateways S.L.U.	Spain	100%	Contopsa Inland Terminals SpA	Chile	100%	GPRO Services India Private Limited	India	100%
APM Terminals Spain Railway, S.L.U.	Spain	100%	Damco A/S	Denmark	100%	Grindrod Logistics (PTY) Ltd.	South Africa	51%
APM Terminals Suape LTDA.	Brazil	100%	Damco Asia Investment BV	Netherlands	100%	Gujarat Pipavav Port Ltd.	India	44%
APM Terminals Subsidiaries B.V.	Netherlands	100%	Damco Belgium NV	Belgium	100%	Hamburg Süd A/S & Co KG <sup>1</sup>	Germany	100%
APM Terminals Tangier SA	Morocco	90%	Damco Central America S.A.	Panama	100%	Hamburg Süd Egypt Maritime Agencies S.A.E.	Egypt	100%
APM Terminals Tanzania Ltd.	Tanzania, the United Republic of	88%	Damco Customs Services Inc.	United States	100%	Hamburg Süd Transportes S.A.	Venezuela	100%
APM Terminals Tianjin Company Ltd.	Hong Kong	100%	Damco Czech Republic s.r.o.	Czech Republic	100%	Hamburg Süd Venezuela C.A.	Venezuela	100%
APM Terminals Tianjin International Co. Ltd.	Hong Kong	100%	Damco Germany GmbH	Germany	100%	Hamburg Südamerikanische Dampfschiffahrts-Gesellschaft A/S & Co KG <sup>2</sup>	Germany	100%
APM Terminals Trucking South Africa (Pty) Ltd	South Africa	100%	Damco Guatemala, S.A.	Guatemala	100%	Ibafon Container Terminal Nigeria Ltd.	Nigeria	100%
APM Terminals Turkey Holding A.S.	Turkey	100%	Damco Hungary kft.	Hungary	100%	Inland Services (Thailand) Ltd.	Thailand	49%
APM Terminals Uganda Ltd.	Uganda	100%	Damco Lanka Pvt. Ltd.	Sri Lanka	100%	Inland Services Argentina S.A.	Argentina	100%
APM Terminals Vado Holding B.V.	Netherlands	60%	Damco Logistics Ghana Ltd.	Ghana	100%	Inland Services B.V.	Netherlands	100%
APM Terminals Valencia S.A.	Spain	75%	Damco Logistics Mexico S.A. de C.V.	Mexico	100%	Interpost Limited	United Kingdom	100%
APM Terminals Ventures B.V.	Netherlands	100%	Damco Logistics Pvt. Ltd.	Sri Lanka	100%	Interseas Shipping Company S.A.	Panama	100%
APM Terminals Xiamen Company Ltd.	Hong Kong	100%	Damco Logistics Services Sdn. Bhd.	Malaysia	100%	KGH Belgium NV	Belgium	100%
APMT Inland Services Cote d'Ivoire	Côte d'Ivoire	100%	Damco Logistics Uganda Ltd.	Uganda	100%	KGH Customs Services B.V.	Netherlands	100%
APMT Senegal SA	Senegal	100%	Damco Pakistan Pvt. Ltd.	Pakistan	100%	KGH Customs Services GmbH	Germany	100%
APMT Stevedoring	Côte d'Ivoire	75%	Damco Poland Sp. z o.o.	Poland	100%	KGH Customs Services Italy S.r.l.	Italy	100%
APMT Technical Services (Barcelona) SL	Spain	100%	Damco Slovakia s.r.o.	Slovakia	100%	KGH Customs Services Österreich GmbH	Austria	100%
APMT Trucking	Côte d'Ivoire	100%	Damco Spain S.L.	Spain	100%	LF (Philippines), Inc.	Philippines	100%
Aqaba Container Terminal Company Ltd	Jordan	50%	Damco Sweden AB	Sweden	100%	LF Logistics (Australia) Pty Limited	Australia	100%
B2C Europe (China) Limited	Hong Kong	100%	Distribuciones Tikiting, S.L.	Spain	100%	LF Logistics (India) Private Limited	India	100%
B2C Europe (France) SAS	France	100%	DVL-Customs BVBA	Belgium	100%	LF Logistics (Thailand) Limited	Thailand	100%
B2C Europe (Netherlands) B.V.	Netherlands	100%	E-Class Holdings, Inc.	United States	100%	LF Logistics (Vietnam) Company Limited	Vietnam	99%
B2C Europe Spain Ecommerce Logistics, S.L.	Spain	100%	Egyptian International Container Terminal SA	Switzerland	100%	LF Logistics Holding (Thailand) Limited	Thailand	100%
Bridge Intermodal Transporte Bolivia S.A.	Bolivia (Plurinational State of)	49%	E-Ships, Inc.	United States	100%	LF Logistics Services (M) Sdn. Bhd.	Malaysia	100%
Chuan Jui Chuan Logistics Co., Ltd.	Taiwan (China)	100%	Farrell Lines Inc.	United States	100%	LF Logistics Services Pte. Ltd.	Singapore	100%
Chuan Jui Fu Logistics Co., Ltd.	Taiwan (China)	100%	Frey A/S	Denmark	100%	LF Performance Services Sdn. Bhd.	Malaysia	70%
			Frey Australia Pty Ltd.	Australia	100%	LFL Management (Thailand) Limited	Thailand	100%
			Frey Commodities USA Inc	United States	100%			

<sup>1</sup> In accordance with section 264b HGB (German commercial code), Hamburg Süd A/S & Co KG, Hamburg is exempt from preparing, auditing and disclosing statutory financial statements and a management report in accordance with the German commercial law.

<sup>2</sup> In accordance with section 264b HGB (German commercial code), Hamburg Südamerikanische Dampfschiffahrts-Gesellschaft A/S and Co KG, Hamburg is exempt from preparing, auditing and disclosing statutory financial statements and a management report in accordance with the German commercial law.

## Subsidiaries

Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share
LFL Services (Thailand) Limited	Thailand	100%	Maersk Colombia S.A.S.	Colombia	100%	Maersk Dominicana S.A.S.	Dominican Republic	100%
Logistics Services Village Company PSC	Jordan	60%	Maersk Congo DRC SA	Congo (the Democratic Republic of the)	100%	Maersk Eastern Europe ApS	Denmark	100%
M Holdings Ships, Inc.	United States	100%	Maersk Congo SA	Congo	100%	Maersk E-commerce (BVI) Limited	British Virgin Islands	100%
Maersk (Angola) Lda.	Angola	100%	Maersk Connect New Zealand Limited	New Zealand	100%	Maersk E-commerce (HK) Limited	Hong Kong	100%
Maersk (Cambodia) Ltd.	Cambodia	100%	Maersk Container Industry A/S	Denmark	100%	Maersk E-commerce (Malaysia) Sdn. Bhd.	Malaysia	100%
Maersk (China) OCL Co., Ltd	China	100%	Maersk Container Industry Qingdao Ltd.	China	100%	Maersk E-commerce (Shenzhen) Limited	China	100%
Maersk (China) Shipping Company Ltd.	China	100%	Maersk Contract Logistics (BVI) Limited	British Virgin Islands	100%	Maersk Eesti AS	Estonia	100%
Maersk (Mauritius) Ltd.	Mauritius	100%	Maersk Contract Logistics (China) Co., Ltd.	China	100%	Maersk Egypt Shipping Agency SAE	Egypt	100%
Maersk A/S	Denmark	100%	Maersk Contract Logistics (Guangdong) Co., Ltd.	China	100%	Maersk El Salvador S.A. de C.V.	El Salvador	100%
Maersk Accountancy & VAT Services Norway AS	Norway	100%	Maersk Contract Logistics (Hong Kong) Limited	Hong Kong	100%	Maersk Ethiopia PLC	Ethiopia	100%
Maersk Accountancy & VAT Services Sweden AB	Sweden	100%	Maersk Contract Logistics (Jiangsu) Co., Ltd.	China	100%	Maersk Finland OY	Finland	100%
Maersk Adria d.o.o.	Slovenia	100%	Maersk Contract Logistics (Shanghai) Co., Ltd.	China	100%	Maersk Fleet Management and Technology India Private Limited	India	100%
Maersk Africa Holdings Ltd.	Mauritius	100%	Maersk Contract Logistics (Suzhou) Co., Ltd.	China	100%	Maersk FPSOs A/S	Denmark	100%
Maersk Agency U.S.A. Inc.	United States	100%	Maersk Contract Logistics (Taiwan) Limited	Hong Kong	100%	Maersk France SAS	France	100%
Maersk Agency Uganda Limited	Uganda	100%	Maersk Contract Logistics France S.A.S.	France	100%	Maersk Gabon SA	Gabon	100%
Maersk Air Cargo A/S	Denmark	100%	Maersk Contract Logistics Holdings (Bermuda) Limited	Bermuda	100%	Maersk Gambia Ltd.	Gambia	100%
Maersk Air Cargo UK Limited	United Kingdom	100%	Maersk Contract Logistics Japan Limited	Japan	100%	Maersk Georgia LLC	Georgia	100%
Maersk Air Crew & Training Company A/S	Denmark	100%	Maersk Contract Logistics Korea Limited	Korea (the Republic of)	100%	Maersk Ghana Ltd.	Ghana	100%
Maersk Algeria S.P.A.	Algeria	100%	Maersk Contract Logistics Management (Asia) Limited	Hong Kong	100%	Maersk Global Service Centres (Chengdu) Ltd.	China	100%
Maersk Arabia Logistics Services	Saudi Arabia	100%	Maersk Costa Rica S.A.	Costa Rica	100%	Maersk Global Service Centres (India) Pvt. Ltd.	India	100%
Maersk Aviation Holding A/S	Denmark	100%	Maersk Cote D'Ivoire SA	Côte d'Ivoire	75%	Maersk Global Service Centres (Philippines) Ltd.	Hong Kong	100%
Maersk B.V.	Netherlands	100%	Maersk Crew Management Services Philippines Inc.	Philippines	100%	Maersk GP GmbH	Germany	100%
Maersk Bangladesh Ltd.	Bangladesh	100%	Maersk Croatia d.o.o.	Croatia	100%	Maersk GSC Holding A/S	Denmark	100%
Maersk Belgium NV	Belgium	100%	Maersk Customs Services USA Inc.	United States	100%	Maersk Guatemala S.A.	Guatemala	100%
Maersk Benin SA	Benin	100%	Maersk Czech Republic s.r.o.	Czech Republic	100%	Maersk Guinea SA	Guinea	100%
Maersk Bolivia Transporte Marítimo S.A	Bolivia (Plurinational State of)	100%	Maersk De Nicaragua S.A.	Nicaragua	100%	Maersk H2S Safety Services A/S	Denmark	100%
Maersk Botswana (Pty) Ltd.	Botswana	100%	Maersk Del Ecuador C.A.	Ecuador	100%	Maersk H2S Safety Services Australia Pty. Ltd.	Australia	100%
Maersk Brasil (Brasmar) Ltda.	Brazil	100%	Maersk Denizcilik A.S.	Turkey	100%	Maersk H2S Safety Services Brasil Servicos De Seguranca Contra Gas Sulfidrico Ltda.	Brazil	100%
Maersk Bulgaria EOOD	Bulgaria	100%	Maersk Deutschland A/S & Co. KG <sup>3</sup>	Germany	100%	Maersk H2S Safety Services Italia S.r.l.	Italy	100%
Maersk Cabo Verde, Unipessoal, SA	Cabo Verde	100%	Maersk Djibouti SARL	Djibouti	60%	Maersk Healthcare Trustee Ltd.	United Kingdom	100%
Maersk Central America S.A.	Panama	100%				Maersk Hellas Shipping Single Member Société Anonyme.	Greece	100%
Maersk Chile S.p.A.	Chile	100%						
Maersk China Ltd.	China	100%						

<sup>3</sup> In accordance with section 264b HGB (German commercial code), Maersk Deutschland A/S & Co. KG, Hamburg is exempt from preparing, auditing and disclosing statutory financial statements and a management report in accordance with the German commercial law.

## Subsidiaries

Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share
Maersk Holding B.V.	Netherlands	100%	Maersk Line Zambia Limited	Zambia	100%	Maersk Logistics & Services International B.V.	Netherlands	100%
Maersk Holdings Ltd.	United Kingdom	100%	Maersk Line, Limited	United States	100%	Maersk Logistics & Services Ireland Limited.	Ireland	100%
Maersk Honduras S.A.	Honduras	100%	Maersk LNSCR Logistics & Services Costa Rica Sociedad Anonima	Costa Rica	100%	Maersk Logistics & Services Israel Ltd	Israel	100%
Maersk Hong Kong Ltd.	Hong Kong	100%	Maersk Logistics & Services (Cambodia) Co., Ltd.	Cambodia	100%	Maersk Logistics & Services Japan K.K.	Japan	100%
Maersk Hungary kft.	Hungary	100%	Maersk Logistics & Services (Hong Kong) Limited	Hong Kong	100%	Maersk Logistics & Services Korea Limited	Korea (the Republic of)	100%
Maersk Insurance A/S	Denmark	100%	Maersk Logistics & Services (Mauritius) Ltd	Mauritius	100%	Maersk Logistics & Services Malaysia Sdn. Bhd.	Malaysia	100%
Maersk Integrated Logistics (FZC) SPC	Oman	100%	Maersk Logistics & Services (Thailand) Co., Ltd.	Thailand	100%	Maersk Logistics & Services MALI S.A	Mali	100%
Maersk Inter Holding B.V.	Netherlands	100%	Maersk Logistics & Services Australia Pty Ltd	Australia	100%	Maersk Logistics & Services Mauritanie SA	Mauritania	60%
Maersk Iraq Company Ltd.	Iraq	100%	Maersk Logistics & Services Benin S.A	Benin	100%	Maersk Logistics & Services Myanmar Ltd.	Myanmar	100%
Maersk Israel Ltd.	Israel	100%	Maersk Logistics & Services Brasil Ltda.	Brazil	100%	Maersk Logistics & Services Netherlands B.V.	Netherlands	100%
Maersk Italia S.p.a.	Italy	100%	Maersk Logistics & Services Burkina Faso S.A.	Burkina Faso	100%	Maersk Logistics & Services New Zealand Limited	New Zealand	100%
Maersk Jordan W.L.L.	Jordan	50%	Maersk Logistics & Services Canada Inc.	Canada	100%	Maersk Logistics & Services Niger S.A	Niger	100%
Maersk Kenya Ltd.	Kenya	100%	Maersk Logistics & Services Chile S.p.A	Chile	100%	Maersk Logistics & Services Nigeria Ltd.	Nigeria	100%
Maersk Korea Limited	Korea (the Republic of)	100%	Maersk Logistics & Services China Limited	China	100%	Maersk Logistics & Services Norway AS	Norway	100%
Maersk Kuwait Co. W.L.L.	Kuwait	49%	Maersk Logistics & Services Colombia Ltda.	Colombia	100%	Maersk Logistics & Services Panama, S.A.	Panama	100%
Maersk L&S Egypt Free Zone (Limited Liability Company)	Egypt	100%	Maersk Logistics & Services d.o.o. Beograd	Serbia	100%	Maersk Logistics & Services Peru S.A.	Peru	100%
Maersk Lanka Pvt. Ltd.	Sri Lanka	40%	Maersk Logistics & Services d.o.o. za medunarodno otpremnistvo	Croatia	100%	Maersk Logistics & Services Portugal, Sociedade Unipessoal, Lda.	Portugal	100%
Maersk Lesotho (Pty) Ltd.	Lesotho	100%	Maersk Logistics & Services Denmark A/S	Denmark	100%	Maersk Logistics & Services Romania S.R.L.	Romania	100%
Maersk Liberia Ltd.	Liberia	100%	Maersk Logistics & Services Dominicana Sociedad Anónima Simplificada	Dominican Republic	100%	Maersk Logistics & Services Senegal S.A.	Senegal	100%
Maersk Line (Thailand) Ltd.	Thailand	87%	Maersk Logistics & Services Ecuador	Ecuador	100%	Maersk Logistics & Services SI, storitve, d.o.o.	Slovenia	100%
Maersk Line Agency Cameroun S.A.	Cameroon	90%	Maersk Logistics S.A.	Ecuador	100%	Maersk Logistics & Services Singapore PTE. LTD.	Singapore	100%
Maersk Line Agency Holding A/S	Denmark	100%	Maersk Logistics & Services Egypt Ltd.	Egypt	100%	Maersk Logistics & Services Spain SL.	Spain	100%
Maersk Line Argentina S.A.	Argentina	100%	Maersk Logistics & Services El Salvador S.A. de C.V.	El Salvador	100%	Maersk Logistics & Services Sweden AB	Sweden	100%
Maersk Line Crewing Hamburg ApS & Co KG <sup>4</sup>	Germany	100%	Maersk Logistics & Services Finland Oy	Finland	100%	Maersk Logistics & Services Switzerland AG	Switzerland	100%
Maersk Line India Pvt. Ltd.	India	100%	Maersk Logistics & Services France SAS	France	100%	Maersk Logistics & Services Taiwan Co.,Ltd.	Taiwan (China)	100%
Maersk Line Mauritanie SA	Mauritania	60%	Maersk Logistics & Services Georgia LLC	Georgia	100%	Maersk Logistics & Services Togo S.A	Togo	100%
Maersk Line Myanmar Ltd.	Myanmar	100%	Maersk Logistics & Services Guatemala S.A.	Guatemala	100%	Maersk Logistics & Services USA Inc	United States	100%
Maersk Line Netherlands B.V.	Netherlands	100%	Maersk Logistics & Services Honduras S.A.	Honduras	100%	Maersk Logistics & Services Vietnam Company Limited	Vietnam	100%
Maersk Line Nyenyezi Limited	Malawi	100%	Maersk Logistics & Services International A/S	Denmark	100%	Maersk Logistics and Services Cameroun S.A.	Cameroon	90%
Maersk Line Peru SAC	Peru	100%	Maersk Logistics & Services International A/S Jordan	Jordan	100%	Maersk Logistics and Services Fze	United Arab Emirates	100%
Maersk Line PNG Limited	Papua New Guinea	100%				Maersk Logistics and Services Kazakhstan LLP	Kazakhstan	100%
Maersk Line UK Ltd.	United Kingdom	100%						

<sup>4</sup> In accordance with section 264b HGB (German commercial code), Maersk Line Crewing Hamburg ApS & Co. KG, Hamburg is exempt from preparing, auditing and disclosing statutory financial statements and a management report in accordance with the German commercial law.

## Subsidiaries

Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share
Maersk Logistics and Services Kenya Limited	Kenya	100%	Maersk Portugal - Agentes De Transportes Internacionais, Sociedade Unipessoal, Lda	Portugal	100%	Maersk Training Services India Private Limited	India	100%
Maersk Logistics and Services LLC	United Arab Emirates	100%	Maersk Property A/S	Denmark	100%	Maersk Training UK Limited	United Kingdom	100%
Maersk Logistics and Services Maroc SA	Morocco	100%	Maersk Qatar Maritime Services W.L.L.	Qatar	100%	Maersk Training, Inc.	United States	100%
Maersk Logistics and Services Philippines INC.	Philippines	100%	Maersk Romania S.R.L.	Romania	100%	Maersk Trinidad Ltd.	Trinidad and Tobago	100%
Maersk Logistics and Services South Africa (Pty) Ltd.	South Africa	100%	Maersk Rwanda Ltd	Rwanda	100%	Maersk Ukraine Ltd.	Ukraine	100%
Maersk Logistics and Services Tangier Med SARL D'AU	Morocco	100%	Maersk Saudi Arabia	Saudi Arabia	100%	Maersk Uruguay S.A.	Uruguay	100%
Maersk Logistics and Services Tunisia	Tunisia	51%	Maersk Senegal SA	Senegal	100%	Maersk Vietnam Ltd.	Vietnam	100%
Maersk Logistics and Services UK LTD	United Kingdom	100%	Maersk Ship Management B.V.	Netherlands	100%	Maersk Warehousing & Distribution Services USA LLC	United States	100%
Maersk Logistics and Services Ukraine LLC	Ukraine	100%	Maersk Shipping Company Ltd.	Sudan	49%	Maersk West and Central Asia Ltd.	Bermuda	100%
Maersk Logistics and Services, Lda	Angola	100%	Maersk Shipping Hong Kong Ltd.	Hong Kong	100%	Maersk-Filipinas Crewing Inc.	Philippines	100%
Maersk Logistics Filipinas INC.	Philippines	100%	Maersk Shipping Services & Co. LLC	Oman	65%	Maersk-Filipinas Inc.	Philippines	100%
Maersk Logistics Kuwait Co. W.L.L.	Kuwait	54%	Maersk Sierra Leone Ltd.	Sierra Leone	100%	Mainstreet 1879 (Pty) Ltd	South Africa	100%
Maersk Lojistik Hizmetleri Anonim Sirketi	Turkey	100%	Maersk Singapore Pte. Ltd.	Singapore	100%	Manpower Excellence Sdn. Bhd.	Malaysia	30%
Maersk Malaysia Sdn. Bhd.	Malaysia	100%	Maersk Slovakia S.R.O.	Slovakia	100%	Martin Bencher (Australia) Pty. Ltd.	Australia	100%
Maersk Maroc SA	Morocco	100%	Maersk Somalia Ltd	Somalia	51%	Martin Bencher (China) Co., Ltd.	China	100%
Maersk Mexico S.A. de C.V.	Mexico	100%	Maersk South Africa (Pty) Ltd.	South Africa	100%	Martin Bencher (Germany) GmbH	Germany	100%
Maersk Mozambique Lda.	Mozambique	100%	Maersk South America A/S	Denmark	100%	Martin Bencher (Malaysia) Sdn. Bhd.	Malaysia	100%
Maersk Namibia (Pty) Ltd.	Namibia	100%	Maersk Spain S.L.U.	Spain	100%	Martin Bencher (Middle East) DMCC	United Arab Emirates	100%
Maersk Nigeria Ltd.	Nigeria	75%	Maersk Sverige AB	Sweden	100%	Martin Bencher (Norway) AS	Norway	100%
Maersk Norge AS	Norway	100%	Maersk Swaziland (Pty) Ltd.	Eswatini	100%	Martin Bencher (Scandinavia) A/S	Denmark	100%
Maersk Offshore (Bermuda) Ltd.	Bermuda	100%	Maersk Switzerland GmbH	Switzerland	100%	Martin Bencher (Scandinavia) AB	Sweden	100%
Maersk Oil Trading and Investments A/S	Denmark	100%	Maersk Taiwan Ltd.	Taiwan (China)	100%	Martin Bencher (Scandinavia) Oy	Finland	100%
Maersk Oil Trading Inc.	United States	100%	Maersk Togo SA	Togo	100%	Martin Bencher (UK) Limited	United Kingdom	100%
Maersk Oil Trading Panama S.A.	Panama	100%	Maersk Training A/S	Denmark	100%	Martin Bencher (Vietnam) Co., Ltd.	Vietnam	100%
Maersk Oil Trading Salalah SPC	Oman	100%	Maersk Training AS	Norway	100%	Martin Bencher de Mexico, S.A. de C.V.	Mexico	100%
Maersk Oil Trading Singapore Pte. Ltd.	Singapore	100%	Maersk Training Brasil Treinamentos Marítimos Ltda.	Brazil	100%	Martin Bencher do Brasil Logística Ltda	Brazil	100%
Maersk Oil Trading Spain, S.L	Spain	100%	Maersk Training Crisis Management AS	Norway	100%	Martin Bencher France S.A.S.	France	100%
Maersk Oil Trading UK Limited	United Kingdom	100%	Maersk Training DWC-LLC	United Arab Emirates	100%	Martin Bencher Netherlands B.V.	Netherlands	100%
Maersk Österreich GmbH	Austria	100%	Maersk Training India Pvt. Ltd.	India	100%	Martin Bencher Projects Spain S.L.	Spain	100%
Maersk Pakistan Pvt. Ltd.	Pakistan	100%	Maersk Training New York Inc	United States	100%	Martin Bencher Turkey Lojistik Anonim Sirketi	Turkey	100%
Maersk Panama S.A.	Panama	100%	Maersk Training Nigeria Ltd.	Nigeria	100%	MB Projects Pte. Ltd.	Singapore	100%
Maersk Polska Sp. z o.o.	Poland	100%	Maersk Training Norway AS	Norway	100%	MCC Transport Philippines Inc.	Philippines	67%
						Mercantile Ocean Maritime Co. (Filipinas) Inc.	Philippines	100%

## Subsidiaries

Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share
MLog Agencja Celna Sp. z o.o.	Poland	100%	Senator International Freight Forwarding Ltd.	United Kingdom	100%	Terminal Buenos Aires S.A.	Argentina	100%
Montevideo Port Services S.A.	Uruguay	100%	Senator International Inc.	Canada	100%	Terminal de Contenedores de Yucatan S.A. de C.V.	Mexico	100%
Neptun Transport Corporation	Liberia	100%	Senator International Logistica do Brasil Ltda.	Brazil	100%	The Maersk Company (Ireland) Ltd.	Ireland	100%
New Times International Transport Service Co. Ltd.	China	100%	Senator International Logistics (Pty) Ltd.	South Africa	100%	The Maersk Company Ltd.	United Kingdom	100%
Ocean East International Logistics Co. Ltd.	China	100%	Senator International Logistics Co., Ltd.	Vietnam	100%	Transporte & Logistica Paraguaya Sociedad de Responsabilidad Limitada	Paraguay	100%
Pacific Container Transport S.A.	Ecuador	100%	Senator International Logistics GmbH	Germany	100%	Transporte Maritimo Maersk Venezuela S.A.	Venezuela	100%
Pelepas Terminal Engineering Services Sdn. Bhd.	Malaysia	51%	Senator International Logistics Ltd.	Hong Kong	100%	UAB Maersk Line Lithuania	Lithuania	100%
Performance Team Logistics LLC	United States	100%	Senator International Logistics S.L.	Spain	100%	Unterstützungskasse GmbH der Hamburg Süd-amerikanischen Dampfschiffahrts-Gesellschaft KG	Germany	100%
Pilot Air Freight, LLC	United States	100%	Senator International Logistics SAS	France	100%	Vado Gate Services S.C.A.R.L.	Italy	24%
Pilot Airfreight de Mexico S. de R. L. de C.V.	Mexico	100%	Senator International Peru SAC	Peru	100%	Vado Gateway S.P.A.	Italy	60%
Ports & Inland Services Egypt LLC	Egypt	100%	Senator International Singapore Private Ltd.	Singapore	100%	Vado Investment B.V.	Netherlands	100%
Poti Sea Port Corporation JSC	Georgia	100%	Senator International Spedition GmbH <sup>5</sup>	Germany	100%	Visible Supply Chain Management LLC	United States	100%
Precool Cold Storage (Pty) LTD.	South Africa	51%	Senator International Verpackungs GmbH	Germany	100%	West Africa Container Terminal Nigeria Ltd.	Nigeria	100%
PT Maersk Logistics Indonesia	Indonesia	100%	Senator Logistics India Private Ltd.	India	100%	Zimbabwe Shipping Holdings Ltd.	Zimbabwe	100%
PT Seacon Bintang Sejahtera	Indonesia	51%	Senator Logistics SA de CV	Mexico	100%			
PT. LF Services Indonesia	Indonesia	100%	SIA Maersk Latvija	Latvia	100%			
Rederiaktieselskabet Kuling	Denmark	100%	Siam Shoreside Services Ltd.	Thailand	74%			
Rederiet A.P. Møller A/S	Denmark	100%	Sociedad De Estiba Del Puerto Bahia De Algeciras CPE, S.A	Spain	46%			
Reefer Terminal S.p.A.	Italy	60%	Sociedad Portuaria Terminal de Contenedores de Buenaventura S.A.	Colombia	62%			
Rijeka Gateway d.o.o.	Croatia	51%	Soraqia Gateway	Jordan	100%			
Safmarine (Pty) Ltd.	South Africa	100%	St. Petri Shipping ApS & Co KG <sup>6</sup>	Germany	100%			
Safmarine MPV NV	Belgium	100%	Star Air A/S	Denmark	100%			
Sea Yard Holding SA	France	83%	Star Air Crew & Training Company A/S	Denmark	100%			
Sealand Maersk Asia Pte. Ltd.	Singapore	100%	Star Container GmbH	Germany	100%			
Senator Grundstücksverwaltungs-gesellschaft A/S & Co. KG	Germany	100%	Star Container s.r.o.	Czech Republic	100%			
Senator International Argentina SA	Argentina	100%	Star Container Services B.V.	Netherlands	100%			
Senator International Freight Forwarding (Shanghai) Co. Ltd.	China	100%	Star Container Spain S.A.	Spain	100%			
Senator International Freight Forwarding (Shenzhen) Co. Ltd.	China	100%	Star Track Terminals Pvt. Ltd.	India	51%			
Senator International Freight Forwarding LLC Florida	United States	100%	Stillstrom A/S	Denmark	100%			
			Suez Canal Container Terminal SAE	Egypt	55%			
			Terminal 4 S.A.	Argentina	100%			

<sup>5</sup> In accordance with section 264 Abs.3 HGB (German commercial code), Senator International Spedition GmbH, Hamburg, is exempt from preparing notes to financial statements and a management report in accordance with the German commercial law.

<sup>6</sup> In accordance with section 264b HGB (German commercial code), St. Petri Shipping ApS & Co KG, Hamburg, is exempt from preparing, auditing and disclosing statutory financial statements and a management report in accordance with the German commercial law.

## Associated companies

Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share
Abidjan Terminal SA	Côte d'Ivoire	49%	Meridian Port Services Ltd	Ghana	35%	Startchy Inc.	United States	8%
Acet Circular Solutions LTD	United Kingdom	3%	Modifi B.V.	Netherlands	13%	Telesense Inc.	United States	7%
Afresh Technologies Inc.	United States	4%	New York Shipping Exchange, Inc.	United States	4%	Terminal Logistico de Buenaventura S.A.S. (sociedad por acciones simplificadas)	Colombia	50%
Athus Terminal Container	Belgium	18%	O2 Renewable Energy XII Private Limited	India	19%	Terminaux Du Bassin Du Congo	Congo	15%
BotsAndUs Ltd.	United Kingdom	5%	Ofload Ltd.	Australia	13%	Tianjin Port Alliance International Container Terminal Co. Ltd.	China	20%
Brigantine International Holdings Ltd.	Hong Kong	30%	Onomondo ApS	Denmark	13%	Tianjin Port Euroasia International Container Terminal Co. Ltd.	China	5%
Brigantine Services (Shanghai) Co. Ltd.	China	30%	Pacoci SA	Côte d'Ivoire	50%	Torch Logistics, Inc	United States	12%
Brigantine Services (Shenzhen) Co. Ltd.	China	30%	Pactum AI, Inc.	United States	5%	Trella Holding B.V.	Netherlands	5%
Brigantine Services Ltd.	Hong Kong	30%	Pelabuhan Tanjung Pelepas Sdn. Bhd.	Malaysia	30%	Unmade Ltd.	United Kingdom	3%
C2X A/S	Denmark	20%	Pipavav Railway Corporation Limited	India	17%	Vertoro B.V.	Netherlands	12%
C2X Limited	United Kingdom	20%	Port of Salalah Development Company LLC	Oman	30%	Vizion Inc.	United States	5%
Cala Inc	United States	8%	Prometheus Fuels, Inc.	United States	1%	WasteFuel Global LLC	United States	4%
Carbmee GmbH	Germany	2%	PT Bonapelang Devindo	Indonesia	19%			
Channel Energy (Poti) Limited Georgia LLC	Georgia	25%	Qingdao Port Dongjiakou Multi-Purpose Terminal Co., Ltd.	China	20%			
Clockwork Inc	United States	8%	Qingdao Port Smart Logistics	China	24%			
Congo Terminal Holding SAS	France	30%	Qingdao Qianwan United Advance Container Terminal Co. Ltd	China	7%			
Congo Terminal SA	Congo	15%	Qingdao Qianwan United Container Terminal Co. Ltd.	China	10%			
Cosco Ports (Nansha) Ltd.	Hong Kong	34%	Qingdao Smart Information	China	49%			
Depot TMZ Services S.L.	Spain	45%	Ripe.io Inc.	United States	15%			
Doc Transshipment Poti LLC	Georgia	50%	Salalah Port Services Company SAOG	Oman	30%			
Forto GmbH	Germany	4%	SETO - Societé D'exploitation du Terminal de Ouagadougou	Burkina Faso	20%			
Guangzhou South China Oceangate Container Terminal Co. Ltd.	China	20%	Seven Bridges Limited	United Kingdom	3%			
Huboo Technologies Limited	United Kingdom	8%	Shanghai Brigantine De Well Container Services Co. Ltd.	China	15%			
IncoDocs Ltd.	Australia	8%	Shanghai Tie Yang Multimodal Transportation Co. Ltd.	China	29%			
iSee Inc.	United States	4%	Smart Brigantine Container Services Co. Ltd.	China	40%			
Isometric Technologies Inc.	United States	7%	Societe De Participations Portuaires SAS	France	40%			
Itapoa Terminais Portuarios S.A.	Brazil	30%	South Asia Gateway Terminals Pvt Ltd	Sri Lanka	33%			
Jaro Fleet Technologies Inc.	United States	11%	Spacefill SAS	France	4%			
Kanoo Terminal Services Ltd.	Saudi Arabia	50%						
Loadsmart Inc.	United States	3%						
Loop Inc.	United States	1%						
Material Impact Inc	United States	5%						
Meridian Port Holdings Ltd.	United Kingdom	50%						

## Joint ventures

Company	Country of incorporation	Owned share	Company	Country of incorporation	Owned share
APM Terminals Dachan Company Ltd.	Hong Kong	50%	Smart International Logistics Company Ltd.	China	49%
Blue Dragon Logistics Co. Ltd.	China	50%	SMN	Cameroon	20%
Blue Dragon Meishan Logistics Co., Ltd	China	50%	SOFIB	Côte d'Ivoire	14%
Brasil Terminal Portuario S.A.	Brazil	50%	South Florida Container Terminal LLC	United States	49%
Bright Logistics (Shanghai) Co. Ltd.	China	50%	Star Shine Cargo Service (Shenzhen) Company Ltd.	China	50%
Cai Mep International Terminal Co. Ltd.	Vietnam	49%	Xiamen Songyu Container Terminal Co. Ltd.	China	25%
China Terminal Services Holding Company Ltd.	Bermuda	50%			
Cote D'Ivoire Terminal SA	Côte d'Ivoire	49%			
DIHLA-DAKOSY Interessengemeinschaft Hamburger Linienagenten GmbH	Germany	16%			
Fos Holding SA	France	42%			
LCB Container Terminal 1 Ltd.	Thailand	35%			
LCMT Company Ltd.	Thailand	32%			
Millennium Marine Rail LLC	United States	50%			
New Ideal International Supply Chain Management (Guangzhou) Co., Ltd.	China	49%			
Ningbo LongZhou Logistics Co. Ltd.	China	50%			
North Sea Terminal Bremerhaven GmbH and Co KG	Germany	50%			
North Sea Terminal Bremerhaven Verwaltungsgesellschaft mbH	Germany	50%			
Pelepas Terminal Inland Services Sdn. Bhd.	Malaysia	51%			
Pier Maintenance Industrial LLC	United States	50%			
PT Bintang Biru Indah	Indonesia	49%			
PT Pelayaran Bintang Putih	Indonesia	49%			
PTS Holdings Limited	Mauritius	41%			
Qingdao Bonded Logistics Park Revo International Warehousing Co. Ltd.	China	49%			
Qingdao New Qianwan Container Terminal Co. Ltd.	China	19%			
Qingdao Qianwan Container Terminal Co. Ltd.	China	20%			
Rail Terminal Bremerhaven GmbH	Germany	50%			
Seayard SASU	France	42%			
Shanghai East Container Terminal Co. Ltd.	China	49%			
SIPG Shine Sea Container Service Co., Ltd.	China	49%			
Sitarail	Côte d'Ivoire	9%			