

## Consolidated cash flow statement

Note	2020	2019
	Profit/loss before financial items	1,725
6,7,8,10	Depreciation, amortisation and impairment losses, net	4,287
3	Gain on sale of non-current assets, etc., net	-71
	Share of profit/loss in joint ventures	-93
	Share of profit/loss in associated companies	-136
20	Change in working capital	476
	Change in provisions and pension obligations, etc.	70
20	Other non-cash items	162
	Cash flow from operating activities before tax	6,420
	Taxes paid	-501
	<b>Cash flow from operating activities</b>	<b>5,919</b>
20	Purchase of intangible assets and property, plant and equipment	-2,035
	Sale of intangible assets and property, plant and equipment	186
21	Acquisition of subsidiaries and activities	-44
21	Sale of subsidiaries and activities	-40
	Sale of associated companies	46
	Dividends received	297
	Sale of other equity investments	2,617
	Other financial investments, net	-152
	Purchase/sale of securities, trading portfolio	-1
	<b>Cash flow used for investing activities</b>	<b>874</b>
	Repayment of borrowings	-2,533
13	Repayments of lease liabilities	-1,291
	Proceeds from borrowings	1,077
	Financial income received	91
	Financial expenses paid	-350
4	Financial expenses paid on lease liabilities	-477
	Purchase of own shares	-791
	Sale of own shares	-
	Dividends distributed	-469
	Dividends distributed to non-controlling interests	-70
	Sale of non-controlling interests	-
	Acquisition of non-controlling interest	-1
	Other equity transactions	14
	<b>Cash flow from financing activities</b>	<b>-4,800</b>
	<b>Net cash flow from continuing operations</b>	<b>1,993</b>
10	Net cash flow from discontinued operations	-372
	<b>Net cash flow for the period</b>	<b>1,621</b>
	Cash and cash equivalents 1 January	3,149
	Currency translation effect on cash and cash equivalents	-12
	Cash and cash equivalents 31 December	4,758
	Of which classified as assets held for sale	-
	<b>Cash and cash equivalents 31 December</b>	<b>4,758</b>
	<i>Cash and cash equivalents</i>	
	Cash and bank balances	4,768
	Overdrafts	10
	<b>Cash and cash equivalents 31 December</b>	<b>4,758</b>

Cash and bank balances include USD 1.0bn (USD 0.9bn) relating to cash and bank balances in countries with exchange control or other restrictions. These funds are not readily available for general use by the parent company or other subsidiaries.