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PRESS RELEASE

A.P. Møller - Mærsk A/S announces offering of ordinary shares in Total S.A.

Today, Maersk Oil Trading and Investments A/S ("**MOTI**"), a wholly-owned subsidiary of A.P. Møller - Mærsk A/S, announces that it has decided and launched today a sale (the "**Placing**") of its ordinary shares in Total S.A. ("**Total**"), a company listed on Euronext Paris, to institutional investors with final terms to be determined through an accelerated book-building process.

The Placing comprises an offering of 17,272,593 existing ordinary shares corresponding to the entire stake currently held directly by MOTI in Total.

The book building is commencing immediately and MOTI reserves the right to close the books at any time. MOTI will announce the outcome of the Placing upon its completion. MOTI expects to hold no shares in Total following the divestment. Barclays Bank PLC and Citigroup Global Markets Ltd. have been appointed by MOTI to act as Joint Global Coordinators and Bookrunners for the Placing.

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In connection with any offering of the shares of Total S.A. (the "Shares"), each of the Joint Bookrunners and any of their affiliates acting as an investor for its own account may take up as a proprietary position any Shares and in that capacity may retain, purchase or sell for its own account such Shares. In addition, each of the Joint Bookrunners or their affiliates may enter into financing arrangements and swaps with investors in connection with which such Joint Bookrunners (or their affiliates) may from time to time acquire, hold or dispose of Shares. None of the Joint Bookrunners intends to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligation to do so.

The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy or completeness. This announcement does not purport to identify or suggest the risks (direct or indirect) which may be associated with an investment in Total S.A. or the Shares. Any investment decision in connection with the Shares must be made solely on the basis of all publicly available information relating to Total S.A. and the Shares (which has not been independently verified by the Bookrunners).

The Joint Bookrunners are acting on behalf of MOTI and no one else in connection with any offering of the Shares and will not be responsible to any other person for providing the protections afforded to clients of the Joint Bookrunners nor for providing advice in relation to any offering of the Shares.