



## Annual Report 2023

February 8, 2024

The Annual Report 2023 for A.P. Møller - Mærsk A/S is hereby enclosed.

CEO of A.P. Møller - Mærsk A/S, Vincent Clerc, states:

"2023 was a transitional year following the extraordinary market boom caused by the pandemic. We secured solid financial results despite significantly changed circumstances, and we are well positioned to manage the expected headwinds in 2024. By taking early and decisive measures to enforce strict cost management, we adapted to the new reality. We need to see further progress in the logistics business to align with our targets, as we continue to push our transformation forward and enhance our competitiveness," says Vincent Clerc, CEO of Maersk, and continues:

The current market remains one of robust volumes, but while the Red Sea crisis has caused immediate capacity constraints and a temporary increase in rates, eventually the oversupply in shipping capacity will lead to price pressure and impact our results. The ongoing disruptions and market volatility emphasize the need for supply chain resilience, further confirming that Maersk's path toward integrated logistics is the right choice for our customers to effectively manage these challenges."

Contact persons:

Head of Investor Relations, Stefan Gruber, tel. +45 3363 3484

Head of Media Relations, Jesper Løv, tel. +45 6114 1521

### Attachments

- [APMM Annual Report 2023](#)
- [APMM-2023-12-31-en](#)