

Transactions in connection with share buy-back program

July 20, 2020

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 24 May 2019, A.P. Møller - Mærsk A/S (the Company) announced a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn was to be executed during a 15-month period beginning 4 June 2019. The first phase of the program was initiated on 4 June 2019 and completed on 25 September 2019, and the second phase of the program was initiated on 26 September and completed on 28 February 2020.

During the third phase of the program running from 4 March 2020 up to 24 July 2020, the Company will buy-back A and B shares for an amount of up to DKK 3.4bn.

The following transactions have been made under the program in the period 13 July 2020 to 17 July 2020:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	257,355		1,833,205,068
13 July 2020	879	7,654.9063	6,728,663
14 July 2020	887	7,589.0603	6,731,496
15 July 2020	871	7,765.1655	6,763,459
16 July 2020	865	7,759.4762	6,711,947
17 July 2020	848	7,856.8204	6,662,584
Total 13-17 July 2020	4,350		33,598,149
Bought from A.P. Møller Holding A/S*	2,237		17,277,964
Accumulated in third phase of the program	96,342		610,499,864
Accumulated under the program		261,705	1,866,803,217

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated, last announcement	1,029,047		7,810,709,233
13 July 2020	3,568	8,243.7610	29,413,739
14 July 2020	3,445	8,177.2423	28,170,600
15 July 2020	3,537	8,371.4900	29,609,960
16 July 2020	3,810	8,353.8175	31,828,045
17 July 2020	3,342	8,469.2924	28,304,375
Total 13-17 July 2020	17,702		147,326,719
Bought from A.P. Møller Holding A/S*	6,907		57,484,269
Accumulated in third phase of the program	385,198		2,615,500,356
Accumulated under the program		1,046,749	7,958,035,952

*) According to a separate agreement, A.P. Møller Holding A/S participates on a pro rata basis to the shares purchased in the share buy-back programme.

With the transactions stated above, the Company owns a total of 104,728 A shares and 465,840 B shares as treasury shares, corresponding to 2.85% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 20 July 2020

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Attachments

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- [Announcement - Transactions in connection with share buy-back program - week 29 2020](#)