Transactions in connection with share buy-back program

February 10, 2020

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 24 May 2019, A.P. Møller - Mærsk A/S (the Company) announced a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn was to be executed during a 15-month period beginning 4 June 2019. The first phase of the program was initiated on 4 June 2019 and completed on 25 September 2019.

During the second phase of the program running from 26 September 2019 up to 28 February 2020, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 03 February 2020 to 07 February 2020:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	**149,312**		**1,135,305,908**
03 February 2020	824	7,505.4125	6,184,460
04 February 2020	783	7,740.0132	6,060,430
05 February 2020	783	7,924.6711	6,205,017
06 February 2020	742	7,965.0972	5,910,102
07 February 2020	742	7,785.5556	5,776,882
Accumulated in second phase of the program	**65,114**		**536,635,635**
Accumulated under the program	**153,186**		**1,165,442,801**

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	**597,278**		**4,826,718,527**
03 February 2020	3,280	7,995.3260	26,224,669
04 February 2020	3,116	8,253.4211	25,717,660
05 February 2020	3,116	8,457.7316	26,354,292
06 February 2020	2,952	8,491.5033	25,066,918
07 February 2020	3,034	8,273.0876	25,100,548
Accumulated in second phase of the program	**260,448**		**2,284,313,460**
Accumulated under the program	**612,776**		**4,955,182,613**

With the transactions stated above, the Company owns a total of 153,186 A shares and 663,582 B shares as treasury shares, corresponding to 3.92% of the share capital.

Details of each transaction are included as appendix.

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Attachments

- Announcement - Transactions in connection with share buy-back program - week 6
- Daily transactions in connection with share buy-back program - week 6