

## Transactions in connection with share buy-back program

January 20, 2020

### ANNOUNCEMENT

#### A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 24 May 2019, A.P. Møller - Mærsk A/S (the Company) announced a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn was to be executed during a 15-month period beginning 4 June 2019. The first phase of the program was initiated on 4 June 2019 and completed on 25 September 2019.

During the second phase of the program running from 26 September 2019 up to 28 February 2020, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 13 January 2020 to 17 January 2020:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
<b>Accumulated, last announcement</b>	<b>138,899</b>		<b>1,051,163,548</b>
13 January 2020	659	8,570.8594	5,648,196
14 January 2020	823	8,544.6125	7,032,216
15 January 2020	679	8,373.0152	5,685,277
16 January 2020	669	8,260.0615	5,525,981
17 January 2020	718	8,241.8182	5,917,625
<b>Accumulated in second phase of the program</b>	<b>54,375</b>		<b>452,165,679</b>
<b>Accumulated under the program</b>		<b>142,447</b>	<b>1,080,972,845</b>

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
<b>Accumulated last announcement</b>	<b>555,627</b>		<b>4,470,068,810</b>
13 January 2020	2,624	9,074.5538	23,811,629
14 January 2020	3,198	9,035.6831	28,896,115
15 January 2020	2,870	8,885.4949	25,501,370
16 January 2020	2,681	8,700.6728	23,326,504
17 January 2020	2,816	8,691.3462	24,474,831
<b>Accumulated in second phase of the program</b>	<b>217,488</b>		<b>1,925,210,105</b>
<b>Accumulated under the program</b>	<b>569,816</b>		<b>4,596,079,259</b>

With the transactions stated above, the Company owns a total of 142,447 A shares and 620,622 B shares as treasury shares, corresponding to 3.67% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 20 January 2020

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#### Attachments

- [Announcement - Transactions in connection with share buy-back program - week 3](#)
- [Daily transactions in connection with share buy-back program - week 3](#)