

A.P. Møller - Mærsk A/S - Interim Report Q2 2019

August 15, 2019

"Q2 was a quarter of solid progress. EBITDA was up 17% and cash flow improved 86% year on year, driven by continued recovery in Ocean," says Søren Skou, CEO of A.P. Moller – Maersk.

"The transformation progressed further with an improved cash return on invested capital of 6.9% and synergies of USD 1bn realised earlier than expected. Growth in revenue and gross profit in Logistics & Services still need to improve as we continue to build capabilities within logistics and services," Skou elaborates.

"We reaffirm our guidance for 2019 while the macro environment continues to be subject to considerable uncertainties," says Skou.

Attachment

• APMM Q2 2019 Interim Report