

Transactions in connection with share buy-back program

July 22, 2019

ANNOUNCEMENT

A.P. Møller - Mærsk A/S - Transactions in connection with share buy-back program

On 3 June 2019, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 4 June 2019.

During the first phase of the program running from 4 June 2019 up to 1 November 2019, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 15 July 2019 to 19 July 2019:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	35,718		257,750,701
15 July 2019	823	7,361.6250	6,058,617
16 July 2019	720	7,442.3857	5,358,518
17 July 2019	720	7,344.4571	5,288,009
18 July 2019	1,029	7,190.8400	7,399,374
19 July 2019	720	7,199.5857	5,183,702

Accumulated under the program	39,730	287,038,922

	Number of B shares	Average purchase price B shares, DKK	Transaction value B shares, DKK
Accumulated last announcement	142,881		1,095,666,048
15 July 2019	3,280	7,782.1635	25,525,496
16 July 2019	2,870	7,841.3600	22,504,703
17 July 2019	2,870	7,731.0240	22,188,039
18 July 2019	4,157	7,564.0000	31,443,548
19 July 2019	2,870	7,578.8280	21,751,236
Accumulated under the program	158,928		1,219,079,070

With the transactions stated above, the Company owns a total of 39,730 A shares and 209,734 B shares as treasury shares, corresponding to 1.2% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 22 July 2019

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