

Annual Report 2018

February 21, 2019

The Annual Report 2018 for A.P. Møller - Mærsk A/S is hereby enclosed.

CEO of A.P. Møller - Mærsk A/S, Søren Skou, states:

"In 2018, we made significant progress in implementing our strategy. With the expected listing and demerger of Maersk Drilling in April, the separation of our Energy-related businesses will be almost complete. We have successfully integrated Hamburg Süd, accelerated our digital transformation and come together across sales, customer service, delivery and products as one company with customers at the center of our attention. We are starting to see growth both in Ocean and non-Ocean segments.

Although we had a challenging start to 2018, looking at our financial performance, we increased earnings despite significantly higher bunker fuel prices and lower than expected container volume growth in the second half of 2018. However, profitability needs to improve."

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Attachment

• APMM AR 2018