

## Interim Report Q2 2018

August 17, 2018

The Interim Report for 2<sup>nd</sup> Quarter 2018 for A.P. Møller - Mærsk A/S is hereby enclosed.

CEO of A.P. Møller - Mærsk A/S, Søren Skou, states:

"With revenue up 24% in Q2, we continued to deliver strong growth. The acquisition of Hamburg Süd of course was a positive contributor to growth in our Ocean segment, and we are pleased with the organic growth in non-Ocean. We expect revenue of around USD 40bn in 2018, up almost 50% since 2016," says Søren Skou, CEO of A.P. Møller - Mærsk A/S and continues:

"We also delivered a sharp improvement in unit cost in Ocean, after a Q1 that was negatively impacted by inflow of capacity from the acquisition of Hamburg-Süd and network issues. Profitability was significantly impacted by higher bunker prices in Q2 and remained at unsatisfactory levels. For the rest of the year we expect improvements in our profitability driven by lower unit cost and higher freight rates."

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## Attachment

<u>A.P. Moller- Maersk Q2 2018 Interim Report</u>