

Proxy / postal vote

For use at A.P. Møller - Mærsk A/S' Annual General Meeting on Tuesday 10 April 2018.

Name: VP-account no./username:

Address:

Zip code and city:

Country:

hereby with my/our signature and completion of the form overleaf (TURN OVER):

give proxy to the Board of A.P. Møller - Mærsk A/S to vote on my/our behalf at the Company's Annual General Meeting on Tuesday 10 April 2018.

The proxy can be revoked at any time by the shareholder. The proxy applies to all matters dealt with at the Annual General Meeting and will also be used in case of amendments to the items on the agenda and submission of new proposals put to vote

or

vote by post at the Company's Annual General Meeting on Tuesday 10 April 2018.

The postal vote **cannot** be revoked.

In case you have not stated whether you want to give proxy to the Board of Directors or vote by post, the form overleaf will be used as **proxy for the Board of Directors**. Please note that you can **either** give proxy **or** vote by post, but **not** both.

The proxy/postal vote applies to shares registered in the shareholder's name in the Company's register of shareholders on the Registration Date, Tuesday 3 April 2018 at 11.59 p.m. or notice of ownership at this time is received by the Company for the purpose of registration in the register of shareholders.

The dated and signed proxy must be received by A.P. Møller - Mærsk A/S **no later than Friday 6 April 2018 at 11.59 p.m.**, e.g. as scanned copy by email to GF2018@maersk.com.

Proxy/postal vote can also be given via the Shareholder Portal at www.maersk.com.

Proxy to the Board / postal vote form

Please tick off below boxes stating how you wish to vote at the Annual General Meeting. To the extent that you have not given any instructions by ticking off, your proxy will be used in accordance with the Board's below recommendation ("Rec").

AGENDA	For	Against	Abstain	Rec.
A Report on the activities of the Company during the past financial year	/			
B Submission of the audited annual report for adoption				For
C Resolution to grant discharge to directors				For
D Resolution on appropriation of profit, including the amount of dividends, or covering of loss in accordance with the adopted annual report. The Board proposes payment of a dividend of DKK 150 per share of DKK 1,000				For
E Any requisite election of members for the Board of Directors				
Re-election of Jim Hagemann Snabe		/		For
Re-election of Ane Mærsk Mc Kinney Uggle		/		For
Re-election of Jan Leschly		/		For
Re-election of Robert John Routs		/		For
Re-election of Robert Mærsk Uggle		/		For
Election of Thomas Lindegaard Madsen		/		For
Election of Jacob Sterling		/		For
F Election of auditors				
The Board proposes re-election of: PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab		/		For
G Deliberation of any proposals submitted by the Board of Directors or by shareholders				
1. The Board proposes that the Company's Board be authorised to declare extraordinary dividend				For
2. The Board proposes adoption of an amendment to the Company's general guidelines concerning incentive pay				For
3. The Board proposes adoption of an amendment to the remuneration policy for the Board of Directors and the Executive Board of A.P. Møller - Mærsk A/S				For
4. The Board proposes the following changes to the articles of association:				
(I) Object (art. 1.4)				For
(II) Number of vice-chairmen (art. 3)				For
(III) Signature rule (art. 5)				For
(IV) Wording regarding modernised procedure for participation at general meeting (art. 10.1)				For
(V) Signed minute book is only made electronically available (art. 14)				For
(VI) Introduction of electronic communication and modernisation of the Company's possibility of communicating with the Company's shareholders (new art. 15)				For
..... Date Telephone			
..... Signature			