

This proxy can also be given via the Shareholder Portal at www.maersk.com

PROXY/POSTAL VOTE

For use at A.P. Møller - Mærsk A/S' Annual General Meeting on Monday 4 April 2011.

Name:

Address:

Postal code:

City:

Country:

VP account no.:

hereby with my/our signature and completion of the form overleaf (TURN OVER):

- give proxy to the Board of A.P. Møller - Mærsk A/S** to vote on my/our behalf at the Company's Annual General Meeting on Monday 4 April 2011.

The proxy can be revoked at any time by the shareholder. The proxy applies to all matters dealt with at the Annual General Meeting and will also be used in case of amendments to the items on the agenda and submission of new proposals put to vote.

OR

- vote by post** at the Company's Annual General Meeting on Monday 4 April 2011.

The postal vote cannot be revoked.

The proxy/postal vote applies to shares registered in the undersigned's name in the Company's register of shareholders on the Registration Date, Monday 28 March 2011 at 11.59 p.m.

In case you have not stated whether you want to give proxy to the Board of Directors or vote by post, the form overleaf will be used as proxy for the Board of Directors. Please note that you can either give proxy or vote by post, but not both.

If the shareholder is not attending the Annual General Meeting, the dated and signed proxy must be received by A.P. Møller – Mærsk A/S no later than Thursday 31 March 2011 at 11.59 p.m., e.g. as scanned copy by email GF2011@maersk.com or by fax no. +453363 3673. This proxy can also be given via the Shareholder Portal at www.maersk.com.

PROXY WITH PRACTICAL DIRECTION TO THE BOARD / POSTAL VOTE
(ONLY VALID IF PROXY IS NOT GIVEN TO NAMEGIVEN THIRD PARTY)

Please tick off below boxes stating how you wish to vote at the Annual General Meeting. To the extent that you have not given any instructions by ticking off, your proxy will be used in accordance with the Board's below recommendation ("rec").

Agenda		for	abstain	against	rec
a.	Report on the activities of the Company during the past financial year				
b.	Submission of the audited annual report for adoption				For
c.	Resolution to grant discharge to directors				For
d.	Resolution on appropriation of profit, including the amount of dividends, or covering of loss in accordance with the adopted annual report. The Board proposes payment of a dividend of DKK 1,000 per share of DKK 1,000				For
e.	Resolution on authority to acquire own shares. The Board proposes that the General Meeting authorises the Board to allow the Company to acquire own shares on an ongoing basis to the extent that the nominal value of the Company's total holding of own shares at no time exceeds 10% of the Company's share capital. The purchase price must not deviate by more than 10% from the price quoted on Nasdaq OMX Copenhagen A/S on the date of the purchase. This authorisation shall be in force until 3 April 2016.				For
f.	Any requisite election of members for the Board of Directors				
	Re-election of Michael Pram Rasmussen				For
	Re-election of Niels Jacobsen				For
	Re-election of Jan Tøpholm				For
g.	Election of auditors				
	The Board proposes re-election of: KPMG Statsautoriseret Revisionspartnerselskab and Grant Thornton Statsautoriseret Revisionsaktieselskab				For
					For
h.	Deliberation of any proposals submitted by the Board of Directors or by shareholders. A shareholder has submitted the following three proposals (see agenda):				
	i) that the General Meeting recommends that the Board of Directors adopt a more outward-oriented profile				Against
	ii) that the General Meeting recommends that the Board of Directors initiate letting the Company's administration building on 50 Esplanaden be EMAS registered				Against
	iii) that an amount of DKK 100 million for the year 2011 is allocated/transferred in order to investigate the possibilities of using renewable energy (sun and wind) for propulsion of the Company's vessels				Against
Date: _____					
<div style="text-align: right;"> _____ Signature </div>					