

Company overview 2015

COMPANY OVERVIEW

SUBSIDIARIES

COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
A.P. Moller (Bermuda) Ltd.	Bermuda	100%
A.P. Moller Finance SA	Switzerland	100%
A.P. Moller Singapore Pte. Ltd.	Singapore	100%
A.P. Moller Terminals & Co. LLC	Oman	65%
Addicks & Kreye Container Service GmbH & Co. KG	Germany	51%
Addicks & Kreye Container Service Verwaltungs GmbH	Germany	51%
Adsteam Agency (PNG) Ltd.	Papua New Guinea	100%
Adsteam Marine Pty. Ltd.	Australia	100%
Aktieselskabet Roulunds Fabriker	Denmark	100%
APM Cargo Services Mobile, LLC	USA	100%
APM Global Logistics Bangladesh Ltd.	Bangladesh	100%
APM Global Logistics Peru S.A.	Peru	100%
APM Marine Guaranty Ltd.	USA	100%
APM Pipelines A/S	Denmark	100%
APM Terminalleri Liman Isletmeciligi A.Ş.	Turkey	100%
APM Terminals - Cargo Service A/S	Denmark	60%
APM Terminals (St. Lucia) Ltd.	Saint Lucia	100%
APM Terminals A/S	Denmark	100%
APM Terminals Algeciras S.A.	Spain	100%
APM Terminals Ami Management DMcest	United Arab Emirates	100%
APM Terminals Apapa Ltd.	Nigeria	94%
APM Terminals Argentina S.A.	Argentina	100%
APM Terminals Atlantic B.V.	The Netherlands	100%
APM Terminals B.V.	The Netherlands	100%
APM Terminals Bahrain B.S.C.	Bahrain	80%
APM Terminals Bulk Qingdao B.V.	The Netherlands	100%
APM Terminals Callao S.A.	Peru	51%
APM Terminals Central America B.V.	The Netherlands	100%
APM Terminals China Co. Ltd.	Hong Kong	100%
APM Terminals Cote d'Ivoire SA	Ivory Coast	100%
APM Terminals Crane & Engineering Services (Shanghai) Co. Ltd.	China	100%

SUBSIDIARIES

COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
APM Terminals Crane & Engineering Services Ltd.	Hong Kong	100%
APM Terminals da Amazonia Participações Ltda.	Brazil	100%
APM Terminals Dalian Company Ltd.	Hong Kong	100%
APM Terminals Dalian Holding Ltd.	Bermuda	100%
APM Terminals Deutschland Holding GmbH	Germany	100%
APM Terminals Elizabeth, LLC	USA	100%
APM Terminals Espagna Holding SL	Spain	100%
APM Terminals France Holding SAS	France	100%
APM Terminals Ghana Ltd.	Ghana	100%
APM Terminals Gothenburg AB	Sweden	100%
APM Terminals Gothenburg Holding AB	Sweden	100%
APM Terminals Honduras Holding S.A. de C.V.	Honduras	100%
APM Terminals India Pvt. Ltd.	India	100%
APM Terminals Inland Services S.A.	Peru	100%
APM Terminals Invest Company Ltd.	Hong Kong	100%
APM Terminals Investment B.V.	The Netherlands	100%
APM Terminals IS Cape Town (Pty) Ltd	South Africa	75%
APM Terminals IS Durban (PTY) Ltd	South Africa	100%
APM Terminals IS Johannesburg (Pty) Ltd	South Africa	100%
APM Terminals Itajai S.A.	Brazil	100%
APM Terminals Japan K.K.	Japan	100%
APM Terminals Jordan LLC	Jordan	100%
APM Terminals Kano Limited	Nigeria	94%
APM Terminals Lanka Pvt. Ltd.	Sri Lanka	100%
APM Terminals Latin America S.A.	Panama	100%
APM Terminals Lazaro Cardenas S.A. de C.V.	Mexico	100%
APM Terminals Liberia Ltd.	Liberia	75%
APM Terminals Mali SA	Mali	100%
APM Terminals Management (Shanghai) Co. Ltd.	China	100%
APM Terminals Management (Singapore) Pte. Ltd.	Singapore	100%
APM Terminals Management B.V.	The Netherlands	100%
APM Terminals Mauritania S.A	Mauritania	60%
APM Terminals Mauritius Holding Ltd.	Mauritius	100%

SUBSIDIARIES

COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
APM Terminals Mauritius Ltd.	Mauritius	100%
APM Terminals Mediterranean B.V.	The Netherlands	100%
APM Terminals Mexico Holding B.V.	The Netherlands	100%
APM Terminals Mexico S.A. de C.V.	Mexico	100%
APM Terminals Mobile, LLC	USA	100%
APM Terminals Moin S.A.	Costa Rica	100%
APM Terminals Maasvlakte II B.V.	The Netherlands	100%
APM Terminals Namibia (Pty) Ltd.	Namibia	100%
APM Terminals Nansha Holding Ltd.	Bermuda	100%
APM Terminals Ningbo Company Ltd.	Hong Kong	100%
APM Terminals North America B.V.	The Netherlands	100%
APM Terminals North America Inc.	USA	100%
APM Terminals Pacific LLC	USA	90%
APM Terminals Pecem Operacoes Portuarias Ltda.	Brazil	75%
APM Terminals Qingdao Company Ltd.	Hong Kong	100%
APM Terminals Qingdao Holding Ltd.	Bermuda	100%
APM Terminals Romania S.R.L.	Romania	100%
APM Terminals Rotterdam B.V.	The Netherlands	100%
APM Terminals Shanghai Company Ltd.	Hong Kong	100%
APM Terminals Southern Africa (Pty) Ltd.	South Africa	100%
APM Terminals Subsidiaries B.V.	The Netherlands	100%
APM Terminals Tacoma LLC	USA	100%
APM Terminals Tangier SA	Morocco	90%
APM Terminals Tanzania Ltd.	Tanzania	100%
APM Terminals Tianjin Company Ltd.	Hong Kong	100%
APM Terminals Tianjin Holding Ltd.	Bermuda	100%
APM Terminals Tianjin International Co. Ltd.	Hong Kong	100%
APM Terminals Tianjin International Holding Ltd.	Bermuda	100%
APM Terminals Turkey Holding A.Ş.	Turkey	100%
APM Terminals Uganda Ltd.	Uganda	100%
APM Terminals Vado Holding BV	The Netherlands	100%
APM Terminals Vado Ligure S.p.a.	Italy	100%
APM Terminals Ventures B.V.	The Netherlands	100%

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COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
APM Terminals Wilhelmshaven GmbH	Germany	100%
APM Terminals Xiamen Company Ltd.	Hong Kong	100%
APM Terminals Xiamen Holding Ltd.	Bermuda	100%
APM Terminals Yangshan Co. Ltd.	Hong Kong	100%
APM Terminals Yangshan Holding Ltd.	Bermuda	100%
APM Terminals Zeebrugge NV	Belgium	51%
APMT Senegal SA	Senegal	100%
APMT Servicos Retroportuarios Ltda.	Brazil	100%
Apomar Participações Ltda.	Brazil	100%
Aqaba Container Terminal Company Ltd.	Jordan	50%
Atlantic Pacific Marine Corporation	USA	100%
Badagry Container Terminals Limited	Nigeria	100%
Bangkok Marine Company Ltd.	Thailand	100%
Bermutine Transport Corporation Ltd.	Bermuda	100%
Bridge Intermodal Transport S.A.	Chile	100%
Brigantine Admec Container Services (India) Pvt. Ltd.	India	51%
Brigantine Services (Taiwan) Co. Ltd.	Taiwan Province of China	100%
Bro A B.V.	The Netherlands	100%
Broström AB	Sweden	100%
Broström General Partner A/S	Denmark	100%
Broström K/S	Denmark	100%
Claraway Company Ltd.	Hong Kong	100%
Coil Transport Corporation	Liberia	100%
Coman SA	Benin	100%
Container Depot Bangkok Ltd.	Thailand	51%
Container Operators S.A.	Chile	100%
Container-IT1 Inc.	USA	100%
Continuity of Strength Ltd.	Iraq	100%
Contopsa Inland Terminals SpA	Chile	100%
Corporacion Michoacana de Servicios y Administracion	Mexico	100%
Cory Towage And Marine Services SAOC	Oman	65%

SUBSIDIARIES

COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
Damco (Brazil) Holding A/S	Denmark	100%
Damco (Cambodia) Ltd.	Cambodia	100%
Damco (Chile) Holding A/S	Denmark	100%
Damco (Saudi) Holding A/S	Denmark	100%
Damco (UAE) FZE	United Arab Emirates	100%
Damco A/S	Denmark	100%
Damco Argentina S.A.	Argentina	100%
Damco Asia Investment BV	The Netherlands	100%
Damco Australia Pty. Ltd.	Australia	100%
Damco Bahrain SPC	Bahrain	100%
Damco Belgium NV	Belgium	100%
Damco Benin S.A	Benin	100%
Damco Burkina Faso SA	Burkina Faso	100%
Damco Cameroun S.A.	Cameroon	90%
Damco (Canada) Holding A/S	Denmark	100%
Damco Canada Inc.	Canada	100%
Damco Central America S.A.	Panama	100%
Damco Chile S.A.	Chile	100%
Damco China Ltd.	China	100%
Damco Colombia Ltda.	Colombia	100%
Damco Customs Services Inc.	USA	100%
Damco Czech Republic s.r.o.	Czech Republic	100%
Damco d.o.o.	Croatia	100%
Damco Denmark A/S	Denmark	100%
Damco Distribution Canada Inc.	Canada	100%
Damco Distribution Services Inc.	USA	100%
Damco Djibouti SA	Djibouti	80%
Damco Ecuador S.A.	Ecuador	100%
Damco Egypt Ltd.	Egypt	100%
Damco Finland OY	Finland	100%
Damco France SAS	France	100%
Damco Georgia LLC	Georgia	100%
Damco Germany GmbH	Germany	100%

SUBSIDIARIES

COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
Damco Guatemala, S.A.	Guatemala	100%
Damco Hong Kong Ltd.	Hong Kong	100%
Damco Hungary kft.	Hungary	100%
Damco India Pvt. Ltd.	India	100%
Damco International A/S	Denmark	100%
Damco International A/S Jordan	Jordan	100%
Damco International B.V.	The Netherlands	100%
Damco International Services W.L.L.	Qatar	49%
Damco Italy S.r.l.	Italy	100%
DAMCO Japan K.K.	Japan	100%
Damco Lanka Pvt. Ltd.	Sri Lanka	100%
Damco Latin America SEM, S.A.	Panama	100%
Damco Logistics (Mauritius) Ltd.	Mauritius	100%
Damco Logistics (Pty) Ltd.	South Africa	100%
Damco Logistics (Thailand) Co. Ltd.	Thailand	100%
Damco Logistics Brasil Ltda.	Brazil	100%
Damco Logistics Ghana Ltd.	Ghana	100%
Damco Logistics Ireland Ltd.	Ireland	100%
Damco Logistics Israel Ltd.	Israel	100%
Damco Logistics Kenya Ltd.	Kenya	100%
Damco Logistics Korea Ltd.	Korea, Republic of	100%
Damco Logistics LLC	United Arab Emirates	100%
Damco Logistics Ltd.	Nigeria	100%
Damco Logistics Madagascar SA	Madagascar	100%
Damco Logistics Malaysia Sdn. Bhd.	Malaysia	100%
Damco Logistics Mali SA	Mali	100%
Damco Logistics Mexico S.A. de C.V.	Mexico	100%
Damco Logistics Myanmar Ltd.	Myanmar	100%
Damco Logistics Portugal, Sociedade Unipessoal, Lda.	Portugal	100%
Damco Logistics Pvt. Ltd.	Sri Lanka	100%
Damco Logistics Services Sdn. Bhd.	Malaysia	100%
Damco Logistics Singapore Pte. Ltd.	Singapore	100%

SUBSIDIARIES

COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
Damco Logistics Uganda Ltd.	Uganda	100%
Damco Logistika d.o.o.	Slovenia	100%
Damco Maroc SA	Morocco	100%
Damco Mauritanie SA	Mauritania	60%
Damco Mozambique Lda.	Mozambique	100%
Damco Netherlands B.V.	The Netherlands	100%
Damco New Zealand Ltd.	New Zealand	100%
Damco Niger SA	Niger	100%
Damco Pakistan Pvt. Ltd.	Pakistan	100%
Damco Panama S.A.	Panama	100%
Damco Peru, S.A	Peru	100%
Damco Philippines Inc.	Philippines	100%
Damco Poland Sp. z o.o.	Poland	100%
Damco Romania S.R.L.	Romania	100%
Damco Saudi Arabia LLC	Saudi Arabia	100%
Damco Senegal	Senegal	100%
Damco Slovakia s.r.o.	Slovakia	100%
Damco Spain S.L.	Spain	100%
Damco Sweden AB	Sweden	100%
Damco Switzerland GmbH	Switzerland	100%
Damco Taiwan Co. Ltd.	Taiwan Province of China	100%
DAMCO Tanzania Ltd.	Tanzania	100%
Damco Togo SA	Togo	100%
Damco Transport Co. Ltd.	Thailand	100%
Damco UK Ltd.	Great Britain	100%
Damco Ukraine Ltd.	Ukraine	100%
Damco Uluslararası Tasimacilik Ve Lojistik A.Ş.	Turkey	100%
Damco USA Inc.	USA	100%
Damco Zambia Ltd.	Zambia	100%
Deepwater Enterprises A/S	Denmark	100%
DL Multiservicios S.A. de C.V.	Mexico	100%
Dok Transhipment Poti LLC	Georgia	50%
Dryport El Salvador S.A. de C.V.	El Salvador	100%

SUBSIDIARIES

COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
E-Class Holdings Inc.	USA	100%
Eco-Tug Serviços Marítimos Ltda.	Brazil	95%
Egyptian International Container Terminal SA	Switzerland	100%
Ejendomsselskabet Lindø A/S	Denmark	100%
EM. Z. SVITZER A/S	Denmark	100%
E-Ships Inc.	USA	100%
Farrell Lines Inc.	USA	100%
Farwood Pty. Ltd.	Australia	100%
Felixarc Marine Ltd.	Great Britain	100%
FGSO West Africa A/S	Denmark	100%
Fuel Holding Company LLC	USA	55%
Gateway Terminals India Pvt. Ltd.	India	74%
GCL Partners	France	100%
Gerlach & Co. mit beschränkter Haftung	Germany	100%
GPRO Services India Private Limited	India	100%
Handytankers K/S	Denmark	100%
Holdingselskabet Af 19. Marts 2010 A/S	Denmark	100%
Ibafon Container Terminal Nigeria Ltd.	Nigeria	91%
Inland Container Terminal LLC	Georgia	100%
Inland Services (Hong Kong) Limited	Hong Kong	100%
Inland Services (Thailand) Ltd.	Thailand	49%
Inland Services Argentina S.A.	Argentina	100%
Inland Services B.V.	The Netherlands	100%
Inland Services Kenya Investment Ltd.	Kenya	100%
Inland Services Peru S.A.C	Peru	100%
Interseas Shipping Company S.A.	Panama	100%
Irish Tugs Ltd.	Ireland	100%
ISCO Inversiones Sociedad Anonima Cerrada	Peru	100%
Lilypond Container Depot Nigeria Ltd.	Nigeria	91%
LLC Maersk	Russia	100%
Logistics Container Centre Ltd.	Kenya	100%
Logistics Services Village Company PSC	Jordan	60%
M Holdings Ships Inc.	USA	100%

SUBSIDIARIES

COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
Maersk Bolivia Transporte Maritimo S.A	Bolivia	100%
Maersk (Angola) Lda.	Angola	100%
Maersk (Cambodia) Ltd.	Cambodia	100%
Maersk (China) Shipping Company Ltd.	China	100%
Maersk (Mauritius) Ltd.	Mauritius	100%
Maersk A/S	Denmark	100%
Maersk Adria d.o.o.	Slovenia	100%
Maersk Africa Holdings Ltd.	Mauritius	100%
Maersk Agency Denmark A/S	Denmark	100%
Maersk Agency U.S.A. Inc.	USA	100%
MAERSK AGENCY UGANDA LIMITED	Uganda	100%
Maersk Algerie S.P.A.	Algeria	100%
Maersk Amerika Plads Kommanditist A/S	Denmark	100%
Maersk Amerika Plads Komplementar A/S	Denmark	100%
Maersk Amerika Plads P/S	Denmark	100%
Maersk Aviation Holding A/S	Denmark	100%
Maersk B.V.	The Netherlands	100%
Maersk Bangladesh Ltd.	Bangladesh	100%
Maersk Benin SA	Benin	100%
Maersk Brasil (Brasmar) Ltda.	Brazil	100%
Maersk Bulgaria EOOD	Bulgaria	100%
Maersk Cameroun SA	Cameroon	90%
Maersk Canada Inc.	Canada	100%
Maersk Central America and Caribbean Ltd.	Bermuda	100%
Maersk Central America S.A.	Panama	100%
Maersk Chile S.A.	Chile	100%
Maersk China Ltd.	China	100%
Maersk Colombia S.A.	Colombia	100%
Maersk Congo RDC SPRL	DR Congo	100%
Maersk Congo SA	DR Congo	100%
Maersk Container Industry A/S	Denmark	100%
Maersk Container Industry Brasil – Comercio de Peças Marítimas Ltda	Brazil	100%

SUBSIDIARIES

COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
Maersk Container Industry Dongguan Ltd.	China	100%
Maersk Container Industry Qingdao Ltd.	China	100%
Maersk Container Industry San Antonio SpA	Chile	100%
Maersk Costa Rica S.A.	Costa Rica	100%
Maersk Cote D'Ivoire SA	Ivory Coast	100%
Maersk Crew Management Services Philippines Inc.	Philippines	100%
Maersk Crewing Australia Pty. Ltd.	Australia	100%
Maersk Crewing Ltd.	Great Britain	100%
Maersk Crewing Ukraine Ltd.	Ukraine	100%
Maersk Croatia d.o.o.	Croatia	100%
Maersk Cyprus Ltd.	Cyprus	100%
Maersk Czech Republic s.r.o.	Czech Republic	100%
Maersk De Nicaragua S.A.	Nicaragua	100%
Maersk Del Ecuador C.A.	Ecuador	100%
Maersk Denizcilik A.Ş.	Turkey	100%
Maersk Deutschland A/S & Co. KG ¹	Germany	100%
Maersk Developer LLC	USA	100%
Maersk Djibouti Container Freight Station SA	Djibouti	55%
Maersk Djibouti SARL	Djibouti	60%
Maersk Dominicana, SAS	Dominican Republic	100%
Maersk Drilling A/S	Denmark	100%
Maersk Drilling Americas A/S	Denmark	100%
Maersk Drilling Australia Pty. Ltd.	Australia	100%
Maersk Drilling Brasil Servicos de Perfuração Marítimos Ltda.	Brazil	100%
Maersk Drilling Deepwater A/S	Denmark	100%
Maersk Drilling Deepwater Egypt LLC	Egypt	100%
Maersk Drilling DS A/S	Denmark	100%
Maersk Drilling HBA Lda.	Angola	100%
Maersk Drilling Holding A/S	Denmark	100%
Maersk Drilling Holdings Singapore Pte. Ltd.	Singapore	100%
Maersk Drilling International A/S	Denmark	100%
Maersk Drilling Labuan Ltd.	Malaysia	100%

SUBSIDIARIES

COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
Maersk Drilling Malaysia Sdn. Bhd.	Malaysia	100%
Maersk Drilling Mexico S.A. de C.V.	Mexico	100%
Maersk Drilling Nigeria Holdings Pte. Ltd.	Singapore	100%
Maersk Drilling Nigeria JV1 Pte. Ltd.	Singapore	100%
Maersk Drilling Nigeria JVCO Limited	Nigeria	49%
Maersk Drilling Nigeria Operations Limited	Nigeria	100%
Maersk Drilling Nigeria Rig Owning SPV Pte. Ltd.	Singapore	100%
Maersk Drilling Norge AS	Norway	100%
Maersk Drilling Services A/S	Denmark	100%
Maersk Drilling Services LLC	Azerbaijan	100%
Maersk Drilling Services Singapore Pte. Ltd.	Singapore	100%
Maersk Drilling UK Ltd.	Great Britain	100%
Maersk Drilling USA Inc.	USA	100%
Maersk Drillship I Singapore Pte. Ltd.	Singapore	100%
Maersk Drillship II Singapore Pte. Ltd.	Singapore	100%
Maersk Drillship III Singapore Pte. Ltd.	Singapore	100%
Maersk Drillship IV Singapore Pte. Ltd.	Singapore	100%
Maersk Eastern Europe ApS	Denmark	100%
Maersk Eesti AS	Estonia	100%
Maersk Egypt For Maritime Transport SAE	Egypt	100%
Maersk Egypt Shipping Agency SAE	Egypt	100%
Maersk El Salvador S.A. de C.V.	El Salvador	100%
Maersk Energia Ltda.	Brazil	100%
Maersk Energy Marketing A/S	Denmark	100%
Maersk Energy UK Ltd.	Great Britain	100%
Maersk Ethiopia PLC	Ethiopia	100%
Maersk Finland OY	Finland	100%
Maersk Fluid Technology A/S	Denmark	100%
Maersk FPSOs A/S	Denmark	100%
Maersk FPSOs UK Ltd.	Great Britain	100%
Maersk France SAS	France	100%
Maersk Gabon SA	Gabon	100%
Maersk Gambia Ltd.	Gambia	100%

¹ The Maersk Deutschland A/S & Co. KG, Hamburg is in accordance with paragraph 264b HGB (German commercial code) to be exempted to prepare, audit and disclose statutory financial statements and a management report in accordance with the German commercial law.

SUBSIDIARIES

COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
Maersk Gas Carriers Pte. Ltd.	Singapore	100%
Maersk Georgia LLC	Georgia	100%
Maersk Ghana Ltd.	Ghana	100%
Maersk Global Payroll Services Limited	Isle Of Man	100%
Maersk Global Service Centres (Chengdu) Ltd.	China	100%
Maersk Global Service Centres (India) Pvt. Ltd.	India	100%
Maersk Global Service Centres (Philippines) Ltd.	Hong Kong	100%
Maersk GSC Holding A/S	Denmark	100%
Maersk Guatemala S.A.	Guatemala	100%
Maersk Guinee SA	Guinea	100%
Maersk H2S Safety Services A/S	Denmark	100%
Maersk H2S Safety Services Australia Pty. Ltd.	Australia	100%
Maersk H2S Safety Services Brasil Servicos De Seguranca Contra Gas Sulfidrico Ltda.	Brazil	100%
Maersk H2S Safety Services Italia S.r.l.	Italy	100%
Maersk Healthcare Trustee Ltd.	Great Britain	100%
Maersk Hellas Shipping S.A.	Greece	100%
Maersk Holding B.V.	The Netherlands	100%
Maersk Holdings Ltd.	Great Britain	100%
Maersk Honduras S.A.	Honduras	100%
Maersk Hong Kong Ltd.	Hong Kong	100%
Maersk Hungary kft.	Hungary	100%
Maersk Inc.	USA	100%
Maersk Insurance A/S	Denmark	100%
Maersk Integrator Norge A/S	Denmark	100%
Maersk Inter Holding B.V.	The Netherlands	100%
Maersk Interceptor Norge A/S	Denmark	100%
Maersk Intrepid Norge A/S	Denmark	100%
Maersk Iraq Company Ltd.	Iraq	100%
Maersk Israel Ltd.	Israel	100%
Maersk Italia S.p.a.	Italy	100%
Maersk Jordan W.L.L.	Jordan	50%
Maersk Kanoo (UAE) LLC	United Arab Emirates	100%

SUBSIDIARIES

COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
Maersk Kanoo Bahrain W.L.L.	Bahrain	100%
Maersk Kenya Ltd.	Kenya	100%
Maersk Korea Ltd.	Korea, Republic of	100%
Maersk Kuwait Co. W.L.L.	Kuwait	49%
Maersk Lanka Pvt. Ltd.	Sri Lanka	40%
Maersk Lebanon SARL	Lebanon	49%
Maersk Liberia Ltd.	Liberia	100%
Maersk Line (China) loc co. ltd	China	100%
Maersk Line (Thailand) Ltd.	Thailand	100%
Maersk Line A/S	Denmark	100%
Maersk Line Agency Holding A/S	Denmark	100%
Maersk Line Argentina S.A.	Argentina	100%
Maersk Line Cabo Verde, Unipessoal, SA	Cape Verde	100%
Maersk Line India Pvt. Ltd.	India	100%
Maersk Line Mauritania SA	Mauritania	60%
Maersk Line Netherlands B.V.	The Netherlands	100%
Maersk Line Nyenyezi Limited	Malawi	100%
Maersk Line Peru S.A.	Peru	100%
Maersk Line PNG Limited	Papua New Guinea	100%
Maersk Line UK Ltd.	Great Britain	100%
Maersk Line Zambia Limited	Zambia	100%
Maersk Line Zimbabwe (Private) Limited	Zimbabwe	100%
Maersk Line, Limited Inc.	USA	100%
Maersk Logistics Algeria S.P.A.	Algeria	100%
Maersk Logistics Kuwait Co. W.L.L.	Kuwait	54%
Maersk Logistics Warehousing China Company Ltd.	Hong Kong	100%
Maersk Macau Ltd.	Macao	100%
Maersk Malaysia Sdn. Bhd.	Malaysia	100%
Maersk Maroc SA	Morocco	100%
Maersk Mexico S.A. de C.V.	Mexico	100%
Maersk Mozambique Lda.	Mozambique	100%
Maersk Namibia (Pty) Ltd.	Namibia	100%
Maersk Nigeria Ltd.	Nigeria	70%

SUBSIDIARIES

COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
Maersk Norge AS	Norway	100%
Maersk Offshore (Bermuda) Ltd.	Bermuda	100%
Maersk Offshore (Guernsey) Ltd.	Guernsey	100%
Maersk Offshore Crew Management (Guernsey) Ltd.	Guernsey	100%
Maersk Oil Angola A/S	Denmark	100%
Maersk Oil Angola Holdings A/S	Denmark	100%
Maersk Oil Angola Sixteen Holdings Ltd.	British Virgin Islands	100%
Maersk Oil Angola Sixteen Ltd.	British Virgin Islands	100%
Maersk Oil Brasil Ltda.	Brazil	100%
Maersk Oil Colombia A/S	Denmark	100%
Maersk Oil Ethiopia A/S	Denmark	100%
Maersk Oil Exploration International K1 Ltd	Great Britain	100%
Maersk Oil Exploration International K2 Ltd	Great Britain	100%
Maersk Oil Exploration International K3 Ltd	Great Britain	100%
Maersk Oil Exploration International Ltd	Great Britain	100%
Maersk Oil Exploration Netherlands B.V.	The Netherlands	100%
Maersk Oil GB Ltd.	Great Britain	100%
Maersk Oil Gulf of Mexico Four LLC	USA	100%
Maersk Oil Gulf of Mexico One LLC	USA	100%
Maersk Oil Gulf of Mexico Three LLC	USA	100%
Maersk Oil Gulf of Mexico Two LLC	USA	100%
Maersk Oil Houston Inc.	USA	100%
Maersk Oil Kalaallit Nunaat A/S	Denmark	100%
Maersk Oil Kazakhstan E&P Limited	Great Britain	100%
Maersk Oil Kazakhstan GmbH	Germany	100%
Maersk Oil Kurdistan A/S	Denmark	100%
Maersk Oil Kurdistan Piramagrun A/S	Denmark	100%
Maersk Oil Kurdistan Piramagrun Holdings A/S	Denmark	100%
Maersk Oil Kurdistan Qala Dze A/S	Denmark	100%
Maersk Oil Kurdistan Qala Dze Holdings A/S	Denmark	100%
Maersk Oil Mexico S. de R.L. de C.V.	Mexico	100%
Maersk Oil Middle East A/S	Denmark	100%
Maersk Oil North Sea UK Ltd.	Great Britain	100%

SUBSIDIARIES

COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
Maersk Oil Norway AS	Norway	100%
Maersk Oil Qatar A/S	Denmark	100%
Maersk Oil Three PL B.V.	The Netherlands	100%
Maersk Oil Trading Inc.	USA	100%
Maersk Oil Trading Lubricants A/S	Denmark	100%
Maersk Oil Trading Singapore Pte. Ltd.	Singapore	100%
Maersk Oil UK Ltd.	Great Britain	100%
Maersk Pakistan Pvt. Ltd.	Pakistan	100%
Maersk Panama S.A.	Panama	100%
Maersk Pension Trustee Ltd.	Great Britain	100%
Maersk Polska Sp. z o.o.	Poland	100%
Maersk Portugal		
– Agentes De Transportes Internacionais Lda.	Portugal	100%
Maersk Product Tankers A/S	Denmark	100%
Maersk Property A/S	Denmark	100%
Maersk Qatar Maritime Services W.L.L.	Qatar	100%
Maersk Reacher Norge A/S	Denmark	100%
Maersk Rigworld Ghana Limited	Ghana	65%
Maersk Romania S.R.L.	Romania	100%
Maersk Senegal SA	Senegal	100%
Maersk Services USA Inc.	USA	100%
Maersk Ship Management (Wuhan) Co. Ltd.	China	90%
Maersk Ship Management B.V.	The Netherlands	100%
Maersk Shipping 1 A/S	Denmark	100%
Maersk Shipping 2 A/S	Denmark	100%
Maersk Shipping Company Ltd.	Sudan	49%
Maersk Shipping Hong Kong Ltd.	Hong Kong	100%
Maersk Shipping Services & Co. LLC	Oman	65%
Maersk Sierra Leone Ltd.	Sierra Leone	100%
Maersk Singapore Pte. Ltd.	Singapore	100%
Maersk Slovakia S.R.O.	Slovakia	100%
Maersk South Africa (Pty) Ltd.	South Africa	100%
Maersk South America Ltd.	Bermuda	100%

SUBSIDIARIES

COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
Maersk Spain S.L.U.	Spain	100%
Maersk Supply Service (Angola) Lda.	Angola	49%
Maersk Supply Service A/S	Denmark	100%
Maersk Supply Service Apoio Maritimo Ltda.	Brazil	100%
Maersk Supply Service Brazil Holdings A/S	Denmark	100%
Maersk Supply Service Canada Ltd.	Canada	100%
Maersk Supply Service France SAS	France	100%
Maersk Supply Service International A/S	Denmark	100%
Maersk Supply Service Nigeria A/S	Denmark	100%
Maersk Supply Service Nova Scotia Ltd.	Canada	100%
Maersk Supply Service Singapore Pte Ltd	Singapore	100%
Maersk Supply Service Subsea UK Limited	Great Britain	100%
Maersk Supply Service UK Ltd.	Great Britain	100%
Maersk Supply Service West Africa A/S	Denmark	100%
Maersk Supply Services Congo SA	DR Congo	100%
Maersk Sverige AB	Sweden	100%
Maersk Switzerland GmbH	Switzerland	100%
Maersk Taiwan Ltd.	Taiwan Province of China	100%
Maersk Tankers A/S	Denmark	100%
Maersk Tankers France SAS	France	100%
Maersk Tankers Holland B.V.	The Netherlands	100%
Maersk Tankers LR2 General Partner A/S	Denmark	100%
Maersk Tankers LR2 K/S	Denmark	100%
Maersk Tankers MR General Partner A/S	Denmark	100%
Maersk Tankers MR K/S	Denmark	100%
Maersk Tankers Singapore Pte. Ltd.	Singapore	100%
Maersk Togo SA	Togo	100%
Maersk Training A/S	Denmark	100%
Maersk Training Aberdeen Ltd.	Great Britain	100%
Maersk Training Brasil		
Treinaamentos Marítimos Ltda.	Brazil	100%
Maersk Training Centre India Pvt. Ltd.	India	100%
Maersk Training DWC-LLC	United Arab Emirates	100%

SUBSIDIARIES

COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
Maersk Training Newcastle Ltd.	Great Britain	100%
Maersk Training Nigeria Ltd.	Nigeria	100%
Maersk Training Norway AS	Norway	100%
Maersk Training, Inc.	USA	100%
Maersk Treasury Center (Asia) Pte. Ltd.	Singapore	100%
Maersk Trinidad Ltd.	Trinidad and Tobago	100%
Maersk Trucking Holdings, Inc	USA	100%
Maersk Tunisie SA	Tunisia	100%
Maersk Ukraine Ltd.	Ukraine	100%
Maersk Uruguay S.A.	Uruguay	100%
Maersk Valiant LLC	USA	100%
Maersk Vietnam Ltd.	Vietnam	100%
Maersk Viking LLC	USA	100%
Maersk Volve A/S	Denmark	100%
Maersk West and Central Asia Ltd.	Bermuda	100%
Maersk XLE4 Norge A/S	Denmark	100%
Maersk Österreich GmbH	Austria	100%
Maersk-Filipinas Crewing Inc.	Philippines	100%
Maersk-Filipinas Inc.	Philippines	100%
Malagasy Shipping SA	Madagascar	100%
Marine Pacific Ltd.	Fiji	100%
MCC Transport Philippines Inc.	Philippines	67%
MCC Transport Singapore Pte. Ltd.	Singapore	100%
Mee A/S	Denmark	100%
Mercantile Ocean Maritime Co. (Filipinas) Inc.	Philippines	100%
Mercantile Shipping Agencies Ltd.	Saudi Arabia	100%
Mercosul Holding B.V.	The Netherlands	100%
Mercosul Line Navegacao E Logistica Ltda.	Brazil	100%
MLog Agencja Celna Sp. z o.o.	Poland	100%
Montevideo Port Services S.A.	Uruguay	100%
MSM Chartering GmbH	Germany	100%
Mærsk Gallant Norge A/S	Denmark	100%
Mærsk Giant Norge A/S	Denmark	100%

SUBSIDIARIES

COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
Mærsk Guardian Norge A/S	Denmark	100%
Mærsk Innovator Norge A/S	Denmark	100%
Mærsk Inspirer Norge A/S	Denmark	100%
Mærsk Olie Algeriet A/S	Denmark	100%
Mærsk Olie og Gas A/S	Denmark	100%
Nanshin K.K.	Japan	100%
Natie Invest NV	Belgium	100%
Nedlloyd Container Line Ltd.	Great Britain	100%
Nedlloyd Genoa Ltd.	Great Britain	100%
Nedlloyd Logistics GmbH	Germany	100%
Nedlloyd Marseille Ltd.	Great Britain	100%
Neptun Transport Corporation	Liberia	100%
Network Cargo International Pty. Ltd.	Australia	100%
Nominas y Servicios de Michoacan S.A. de C.V.	Mexico	100%
Nova Tankers A/S	Denmark	100%
Nyota Tanzania Ltd.	Tanzania	66%
Ocean East International Logistics Co. Ltd.	China	100%
Oman Terminal Towage Company Ltd.	Oman	80%
OOO Damco BEL	Belarus	100%
OOO Damco Rus	Russia	100%
OOO Svitzer Sakhalin	Russia	100%
OOO Svitzer Sakhalin Terminal Towage	Russia	100%
Operadora del Pacifico S.A.	Ecuador	100%
P/F SVITZER Faroe Islands	Faroe Islands	100%
P3 Network Centre LLP	Great Britain	100%
Pac Net Pty Ltd.	Australia	100%
Pacific Container Transport S.A.	Ecuador	100%
Pacific Network Global Logistics (China) Ltd.	China	100%
Pacific Network S.r.l.	Italy	100%
Pacific Planner Developments Ltd.	Hong Kong	100%
Pacnet Global Pty. Ltd.	Australia	100%
Pentalver Cannock Ltd.	Great Britain	100%
Pentalver Transport Ltd.	Great Britain	100%

SUBSIDIARIES

COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
PN Pacific Network Logistics Pvt. Ltd.	India	100%
Poti Sea Port Corporation	Georgia	100%
Procurement India B.V.	The Netherlands	100%
PT Bintang Biru Indah	Indonesia	100%
PT Damco Distribusi Indonesia	Indonesia	100%
PT Damco Indonesia	Indonesia	100%
PT Damco Trucking Indonesia	Indonesia	100%
PT Damco Warehousing Indonesia	Indonesia	100%
PT Maersk Indonesia	Indonesia	100%
PT Pelayaran Bintang Putih	Indonesia	100%
Rada S.A.	Costa Rica	100%
RBH (Thailand) Ltd.	Thailand	100%
Rederiaktieselskabet Kuling	Denmark	100%
Rederiet A.P. Møller A/S	Denmark	100%
Reefer Terminal S.p.A.	Italy	100%
Roadwing (Pty) Ltd.	South Africa	100%
Roulunds Holding A/S	Denmark	100%
S.C.I. Route de L'Estuaire	France	100%
Safmarine (Pty) Ltd.	South Africa	100%
Safmarine (Shanghai) Shipping Company Ltd.	China	100%
Safmarine Botswana (Pty) Ltd.	Botswana	100%
Safmarine Container Lines NV	Belgium	100%
Safmarine Lesotho (Pty) Ltd.	Lesotho	100%
Safmarine MPV NV	Belgium	100%
Safmarine Pakistan Pvt. Ltd.	Pakistan	100%
Safmarine Portugal - Agentes De Navegação Lda.	Portugal	100%
Safmarine Swaziland (Pty) Ltd.	Swaziland	100%
Sea Land Iberica S.A.	Spain	100%
Sea Yard Holding SA	France	83%
Seago Line A/S	Denmark	100%
Seago Line Deutschland A/S & Co. KG	Germany	100%
Seago Line Lebanon SARL	Lebanon	100%
Servicios Administrativos Intermodales S.A. de C.V.	Mexico	100%

SUBSIDIARIES

COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
SIA Damco Latvia	Latvia	100%
SIA Maersk Latvija	Latvia	100%
Siam Shoreside Services Ltd.	Thailand	74%
Sociedad de Estiba Y Desestiba del Puerto Bahia de Algeciras SAGEP	Spain	53%
Sogester – Sociedade Gestora De Terminais S.A.	Angola	51%
Soraqia Gateway	Jordan	100%
Star Air A/S	Denmark	100%
Star Container France SAS	France	100%
Star Container GmbH	Germany	100%
Star Container Services B.V.	The Netherlands	100%
Star Container Services NV	Belgium	100%
Star Container s.r.o.	Czech Republic	100%
Star Container Spain S.A.	Spain	100%
Star Container Trade Tunisie	Tunisia	100%
Star Container Tunisie SARL	Tunisia	68%
Star Shipping Lda.	Guinea-Bissau	100%
Star Track Terminals Pvt. Ltd.	India	51%
Suez Canal Container Terminal SAE	Egypt	55%
Sunrise 14 A/S	Denmark	100%
SVITZER A/S	Denmark	100%
Svitzer Africa Pty. Ltd.	South Africa	100%
SVITZER Amsterdam B.V.	The Netherlands	100%
Svitzer Angola Lda.	Angola	60%
Svitzer Angola Shipowners BVI Ltd.	British Virgin Islands	60%
Svitzer Asia Pte. Ltd.	Singapore	100%
Svitzer Australasia Group Ltd. Partnership	Australia	100%
Svitzer Australasia Holdings Pty. Ltd.	Australia	100%
Svitzer Australasia Services Pty. Ltd.	Australia	100%
Svitzer Australia Pty. Ltd.	Australia	100%
Svitzer Bahamas Ltd.	Bahamas	100%
Svitzer Bahrain SPC	Bahrain	100%
Svitzer Canada Ltd.	Canada	100%

SUBSIDIARIES

COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
Svitzer Canada Ltd. (Panama Branch)	Panama	100%
SVITZER Caribbean A/S	Denmark	100%
Svitzer Caribbean Ltd.	USA	100%
Svitzer Chile S.A.	Chile	100%
SVITZER Cory Holding B.V.	The Netherlands	100%
SVITZER Enterprises Pty. Ltd.	Australia	100%
SVITZER EuroMed B.V.	The Netherlands	100%
SVITZER Europe Holding B.V.	The Netherlands	100%
Svitzer Finance Pty. Ltd.	Australia	100%
Svitzer Harbour (NZ) Ltd.	New Zealand	100%
Svitzer Hazira Pvt. Ltd.	India	100%
SVITZER Holding AB	Sweden	100%
SVITZER Holding UK Ltd.	Great Britain	100%
SVITZER Humber Ltd.	Great Britain	100%
Svitzer Idku SAE	Egypt	70%
Svitzer India Pvt. Ltd.	India	100%
SVITZER International Towage B.V.	The Netherlands	100%
Svitzer Joint Ventures Pty. Ltd.	Australia	100%
Svitzer Latin Americas B.V.	The Netherlands	100%
SVITZER Marine Ltd.	Great Britain	100%
Svitzer Marine Mexico S. de R.L de C.V.	Mexico	100%
Svitzer Marine Trinidad and Tobago Ltd.	Trinidad and Tobago	100%
Svitzer Mexico S.A. de C.V.	Mexico	100%
Svitzer Middle East Ltd.	British Virgin Islands	100%
SVITZER Norway AS	Norway	100%
SVITZER Ocean Towage B.V.	The Netherlands	100%
Svitzer Panama Inc.	Panama	100%
Svitzer Peru S.A.	Peru	100%
SVITZER PNG Limited	Papua New Guinea	100%
SVITZER Portugal – Reboques Maritimos S.A.	Portugal	100%
SVITZER Sakhalin B.V.	The Netherlands	100%
Svitzer Salvage Holding A/S	Denmark	100%
SVITZER Scandinavia Holding A/S	Denmark	100%

SUBSIDIARIES

COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
Svitzer Serviços e Investimentos Ltda.	Brazil	100%
SVITZER Sines – Reboques Maritimos, Unipessoal Lda.	Portugal	100%
Svitzer Sohar LLC	Oman	85%
SVITZER SOMARA CARIBBEAN LTD.	British Virgin Islands	60%
SVITZER SPC4 Ltd.	Great Britain	100%
Svitzer St. Lucia Ltd.	Saint Lucia	100%
SVITZER Sverige AB	Sweden	100%
Svitzer Terminals Australia Pty Limited	Australia	100%
SVITZER Towage A/S	Denmark	100%
SVITZER Towage GmbH	Germany	100%
SVITZER Towage Ltd.	Great Britain	100%
Svitzer Tugs A/S	Denmark	100%
Svitzer Venezuela Caribe S.A.	Venezuela	100%
Svitzerwijsmuller Halu LLC	Qatar	100%
Terminal 4 S.A.	Argentina	100%
Terminal Buenos Aires S.A.	Argentina	100%
Terminales De Contenedores De Andalucia S.A.	Spain	100%
The Maersk Company (Ireland) Ltd.	Ireland	100%
The Maersk Company Ltd.	Great Britain	100%
Transitos Andaluces Maritimos S.L.	Spain	100%
Transmar S/A Serviços Maritimos	Brazil	95%
Transporte Marítimo Maersk Venezuela S.A.	Venezuela	100%
Transportes Intermodales de America S.A. de C.V.	Mexico	100%
Tyne Towage Marine Ltd.	Great Britain	100%
U.S. Marine Management, Incorporated	USA	100%
UAB Damco Lithuania	Lithuania	100%
UAB Maersk Line Lithuania	Lithuania	100%
United Salvage Pty. Ltd.	Australia	100%
Universal Maritime Service Corp.	USA	100%
West Africa Container Terminal BVI Ltd.	Great Britain	100%
West Africa Container Terminal Nigeria Ltd.	Nigeria	100%
Wijsmuller Groningen B.V.	The Netherlands	100%

SUBSIDIARIES

COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
Wijsmuller Salvage & Towage Argentina S.A.	Argentina	100%
Zimbabwe Shipping Holdings Ltd.	Zimbabwe	100%

ASSOCIATED COMPANIES

COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
Abidjan Terminal SA	Ivory Coast	40%
Athus Terminal Container	Belgium	27%
Brigantine International Holdings Ltd.	Hong Kong	30%
Brigantine Services (Shanghai) Co. Ltd.	China	30%
Brigantine Services (Shenzhen) Co. Ltd.	China	30%
Brigantine Services Ltd.	Hong Kong	30%
Brigantine Services Philippines Inc.	Philippines	30%
Cape Fruit Coolers Pty. Ltd.	South Africa	20%
Channel Energy (Poti) Limited Georgia LLC	Georgia	25%
Commonwealth Steamship Insurance Company Pty. Ltd.	Russia	7%
Conakry Terminal S.A.	Guinea	25%
Congo Terminal Holding SAS	France	30%
Congo Terminal SA	DR Congo	23%
Cosco Ports (Nansha) Ltd.	British Virgin Islands	34%
Dalian Jilong Brigantine Container Services Co. Ltd.	China	15%
E.R.S. AS	Estonia	15%
Guangdong South China Oceangate Container Co. Ltd.	China	—
Guangzhou South China Oceangate Container Terminal Co. Ltd.	China	20%
Guayanilla Towage Group Inc.	Puerto Rico	25%
Gujarat Pipavav Port Ltd.	India	43%
Høegh Autoliners Holdings AS	Norway	39%
IFB Service Center NV	Belgium	34%
Intra Inc.	USA	20%
Kanoo Terminal Services Ltd.	Saudi Arabia	50%
KTS Gulf General Land Transport Services LLC	United Arab Emirates	50%
Meridian Port Holdings Ltd.	Great Britain	50%
Meridian Port Services Ltd.	Ghana	35%
Niinisaaren Porttii Osakeyhtio	Finland	12%
Pacoci SA	Ivory Coast	50%
Portmade Customs NV	Belgium	49%

ASSOCIATED COMPANIES

COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
PT Bonapelang Devindo	Indonesia	19%
Qingdao Qianwan United Container Terminal Co. Ltd.	China	8%
Salalah Port Services Company SAOG	Oman	30%
Shanghai Brigantine De Well Container Services Co. Ltd.	China	15%
Shanghai Tie Yang Multimodal Transportation Co. Ltd.	China	29%
Shenzhen Yantian Tugboat Company Ltd.	China	10%
Smart Brigantine Container Services Co. Ltd.	China	40%
Societe De Participations Portuaires SAS	France	40%
South Asia Gateway Pvt. Ltd.	Sri Lanka	33%
Tianjin Brigantine Goldlion Container Services Co. Ltd.	China	15%
Tianjin Port Alliance International Container Terminal Co. Ltd.	China	20%
Tianjin Port Euroasia International Container Terminal Co. Ltd.	China	5%
Xiamen Singamas Yihui Container Co. Ltd.	China	11%
Xiamen Xiangy Singamas Container Company Ltd.	China	19%

JOINT VENTURES

COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
Adstan Tug Charters (Partnership)	Australia	50%
Alocasia Co. Ltd	Cyprus	31%
Anchor Storage Ltd.	Bermuda	51%
APM Terminals Dachan Company Ltd.	Hong Kong	50%
Ardent Americas LLC	USA	50%
Ardent Holdings Limited	Great Britain	50%
Ardent Korea CH	Korea, Republic of	43%
Ardent Maritime Africa (Pty) Ltd.	South Africa	50%
Ardent Maritime Singapore Pte. Ltd.	Singapore	50%
Ardent Oceania Pty. Ltd.	Australia	50%
Ardent Serviços Marítimos Ltda	Brazil	50%
Ardent Worldwide Limited	Great Britain	50%
Arytano Holdings Ltd.	Cyprus	31%
Belvo Establishment Limited	Cyprus	31%
Blue Dragon Logistics Co. Ltd.	China	50%
Bowen Towage Services Pty. Ltd.	Australia	50%
Brasil Terminal Portuario S.A.	Brazil	50%
Bright Logistics (Shanghai) Co. Ltd.	China	50%
Bunkers Santo Domingo S.A.	Dominican Republic	50%
Cai Mep International Terminal Co. Ltd.	Vietnam	49%
Caribbean Harbour Services Ltd.	British Virgin Islands	50%
Caribbean Tug & Barge Ltd.	British Virgin Islands	50%
Caucedo Marine Service Ltd.	British Virgin Islands	50%
CD Holding Oy	Finland	23%
China Terminal Services Holding Company Ltd.	Bermuda	50%
Coastal Tug & Barge Pty. Ltd.	Australia	50%
Container Service OOO	Russia	31%
Cormarys Investments Ltd.	Cyprus	31%
Cote D'Ivoire Terminal SA	Ivory Coast	51%
Dalian Port Container Terminal Co. Ltd.	China	20%
DAMCO RIGWORLD GHANA LIMITED	Ghana	49%
Douala International Terminal SA	Cameroon	40%
Drilling & Petroleum Services Company	Saudi Arabia	35%

JOINT VENTURES

COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
Egyptian Drilling Company SAE	Egypt	50%
Equimar Svitzer S.A. de C.V.	Mexico	50%
Eurogate Container Terminal Wilhelmshaven Beteiligungsgesellschaft GmbH	Germany	30%
Eurogate Container Terminal Wilhelmshaven GmbH & Co. KG	Germany	30%
Farvater OOO	Russia	31%
First Container Terminal ZAO	Russia	31%
Fos Holding SA	France	42%
Gas Management (Congo) Ltd.	Bahamas	51%
Global Ports Advisory Eesti OU	Estonia	31%
Global Ports Investments PLC	Cyprus	31%
Great Lakes Ports Ltd.	Kenya	50%
Haiti Towing Ltd.	British Virgin Islands	50%
Halifax Marine Towing General Partnership	Canada	50%
Halifax Marine Towing Ltd. Partnership	Canada	50%
Intercross Investments B.V.	The Netherlands	31%
Kran-1 OOO	Russia	23%
Kran-2 OOO	Russia	23%
Kran-3 OOO	Russia	23%
LCB Container Terminal 1 Ltd.	Thailand	35%
LCMT Company Ltd.	Thailand	32%
Logistica-Terminal ZAO	Russia	31%
Long Range2 A/S	Denmark	50%
LR2 Management K/S	Denmark	50%
M.L.T. Container Logistics Ltd.	Cyprus	23%
Millennium Marine Rail LLC	USA	50%
Moby Dik OOO	Russia	23%
Multi-Link Terminals Ltd Oy	Finland	23%
Multi-Link Terminals Ltd.	Ireland	23%
Nakilat Svitzerwijmuller Company W.L.L.	Qatar	30%
National Container Holding Company Ltd.	Cyprus	31%
NCC Group Limited	Cyprus	31%

JOINT VENTURES

COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
NCC Pacific Investments Ltd.	Cyprus	31%
Ningbo LongZhou Logistics Co. Ltd.	China	50%
North Sea Production Company Ltd.	Great Britain	50%
North Sea Terminal Bremerhaven GmbH	Germany	50%
North Sea Terminal Bremerhaven Verwaltungsgesellschaft GmbH	Germany	50%
Pacific Towing (PNG) Ltd.	Papua New Guinea	50%
Pelabuhan Tanjung Pelepas Sdn. Bhd.	Malaysia	30%
Pelepas Terminal Inland Services Sdn. Bhd.	Malaysia	51%
Petrolesport OAO	Russia	31%
Pier Maintenance Industrial LLC	USA	50%
Pionira N.V.	Belgium	24%
Point Tupper Towing General Partnership	Canada	50%
Point Tupper Towing Ltd. Partnership	Canada	50%
Port Lincoln Tugs Pty. Ltd.	Australia	50%
Portmade NV	Belgium	49%
Port Towage Amsterdam B.V.	The Netherlands	50%
Porttransservice OOO	Russia	31%
PTS Holdings Limited	Mauritius	41%
Qingdao Bonded Logistics Park Revo International Warehousing Co. Ltd.	China	49%
Qingdao New Qianwan Container Terminal Co. Ltd.	China	16%
Qingdao Port International Co. Ltd	China	0%
Qingdao Qianwan Container Terminal Co. Ltd.	China	20%
Qingdao Qianwan United Advance Container Terminal Co. Ltd	China	6%
Rail Terminal Bremerhaven GmbH	Germany	50%
Rail Terminal Wilhelmshaven GmbH	Germany	50%
Remolcadores Dominicanos S.A.	Dominican Republic	50%
Riverwijs Browse Pty. Ltd.	Australia	50%
RiverWijs Burrup Pty. Ltd.	Australia	50%
Riverwijs Offshore Marine Pty. Ltd.	Australia	50%
Riverwijs Pty. Ltd.	Australia	50%

JOINT VENTURES

COMPANY	COUNTRY OF INCORPORATION	OWNED SHARE
Riverwijs-Dampier Pty. Ltd.	Australia	50%
Rolis OOO	Russia	31%
Rostek-Yanino OOO	Russia	23%
Seayard SAS	France	42%
Shanghai East Container Terminal Co. Ltd.	China	49%
Shannon Tugs Ltd.	Ireland	50%
Shenzhen Dapeng Svitzer Towage Company Ltd.	China	54%
Smart International Logistics Company Ltd.	China	49%
Solgaz SA	France	51%
South Florida Container Terminal LLC	USA	49%
Star Shine Cargo Service (Shenzhen) Company Ltd.	China	50%
Svitzer Andino S.A.	Peru	50%
SVITZER Barbados Ltd	Barbados	50%
Svitzer Haiti S.A.	Haiti	35%
SVITZER OSM Australia Pty Limited	Australia	50%
SVITZER Salvage B.V.	The Netherlands	50%
Svitzer Salvage New Zealand Ltd.	New Zealand	50%
T.O. Services Limited	British Virgin Islands	31%
Transportation Advisory OOO	Russia	31%
Ust-Luga Container Terminal OAO	Russia	25%
VOPAK EOS AS	Estonia	15%
Vostochnaya Stevedore Company OOO	Russia	31%
Vostochny International Forwarding Services OOO VIFS	Russia	31%
Waker B.V.	The Netherlands	50%
Xiamen Songyu Container Terminal Co. Ltd.	China	25%
Yanino Logistics Park OOO	Russia	23%
Yantian Svitzer (Huizhou) Towage Company Ltd.	China	50%
ZASM OOO	Russia	31%