

Transactions in connection with share buy-back program

August 19, 2019

ANNOUNCEMENT

A.P. Møller - Mærsk A/S - Transactions in connection with share buy-back program

On 3 June 2019, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 4 June 2019.

During the first phase of the program running from 4 June 2019 up to 1 November 2019, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 12 August 2019 to 16 August 2019:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	52,252		375,893,618
12 August 2019	926	6,632.5778	6,141,767
13 August 2019	926	6,559.3556	6,073,963
14 August 2019	968	6,632.4574	6,420,219
15 August 2019	875	6,665.7059	5,832,493
16 August 2019	823	6,805.1125	5,600,608

Accumulated under the program	56,770	405,962,667

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	209,007		1,593,549,989
12 August 2019	3,690	7,000.7929	25,832,926
13 August 2019	3,846	6,888.5245	26,493,265
14 August 2019	3,772	7,000.1400	26,404,528
15 August 2019	3,493	7,066.3906	24,682,902
16 August 2019	3,280	7,196.5540	23,604,697
Accumulated under the program	227,088		1,720,568,307

With the transactions stated above, the Company owns a total of 56,770 A shares and 277,894 B shares as treasury shares, corresponding to 1.61% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 19 August 2019

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