

Transactions in connection with share buy-back program

July 15, 2019

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 3 June 2019, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 4 June 2019.

During the first phase of the program running from 4 June 2019 up to 1 November 2019, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 8 July 2019 to 12 July 2019:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	31,128		224,146,577
8 July 2019	865	7,388.0119	6,390,630
9 July 2019	926	7,262.8778	6,725,425
10 July 2019	823	7,300.6125	6,008,404
11 July 2019	1,029	7,327.7100	7,540,214
12 July 2019	947	7,327.8261	6,939,451
Accumulated under the program	35,718		257,750,701

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	124,513		953,166,776
8 July 2019	3,444	7,864.5486	27,085,505
9 July 2019	3,690	7,702.0289	28,420,487
10 July 2019	3,280	7,739.0385	25,384,046
11 July 2019	4,100	7,756.3888	31,801,194
12 July 2019	3,854	7,734.3123	29,808,040
Accumulated under the program	142,881		1,095,666,048

With the transactions stated above, the Company owns a total of 35,718 A shares and 193,687 B shares as treasury shares, corresponding to 1.10% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 15 July 2019

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