

Transactions in connection with share buy-back program

June 24, 2019

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 3 June 2019, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 4 June 2019.

During the first phase of the program running from 4 June 2019 up to 1 November 2019, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 17 June 2019 to 21 June 2019:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	10,686		73,142,108
17 June 2019	1,699	7,019.4303	11,926,012
18 June 2019	1,802	7,031.0571	12,669,965
19 June 2019	1,750	7,266.0824	12,715,644
20 June 2019	1,441	7,444.2036	10,727,097
21 June 2019	1,441	7,454.6643	10,742,171
Accumulated under the program	18,819		131,922,998

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	42,739		309,130,820
17 June 2019	6,806	7,400.9200	50,370,662
18 June 2019	7,216	7,452.5286	53,777,447
19 June 2019	6,970	7,744.5125	53,979,252
20 June 2019	5,773	7,926.1898	45,757,894
21 June 2019	5,773	7,972.5449	46,025,502
Accumulated under the program	75,277		559,041,575

With the transactions stated above, the Company owns a total of 18,819 A shares and 126,083 B shares as treasury shares, corresponding to 0.70% of the share capital.

Details of each transaction are included as appendix.

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Contact persons:

Head of Investor Relations, Stig Frederiksen, tel. +45 3363 3106

Head of Media Relations, Signe Wagner, tel. +45 3363 1901

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